

**AGENDA**  
**Board of Trustees Meeting**  
Madison County Mass Transit District  
9:30 a.m., Thursday, February 27, 2025  
1 Transit Way, Pontoon Beach, Illinois

<u>Section</u>	<u>Item</u>	<u>Recommendation</u>
I.	<b>Pledge of Allegiance.</b>	
II.	<b>Call to Order: Roll Call.</b>	
III.	<b>Public Comments.</b>	
IV.	<b><u>Consideration of the minutes of the January 30, 2025, regular meeting, for inclusion in the District's official records.</u></b>	Discussion/Action
V.	<b><u>Financial:</u></b>	
	A. Payments and Claims: Consideration of the February 2025 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of January 31, 2025	Discussion/Action
VI.	<b><u>Services:</u></b>	
	A. Managing Directors Report	Discussion
	B. Resolution 25-48 Authorizing the Filing of an Application with the Federal Transit Administration for Section 5307 Grant Funds for Various Transit Related Projects	Discussion/Action
	C. Resolution 25-49 Allowing all Madison County, Illinois Students in Grades K-12 to Ride the MCT Fixed Route System Free of Charge with the 2025 MCT Summer Youth Pass	Discussion/Action
	D. Resolution 25-50 Authorizing Updates to the Disadvantaged Business Enterprise (DBE) Program	Discussion/Action
	E. Resolution 25-51 Authorizing an Award of Contract for Micro Transit Services	Discussion/Action
	F. Resolution 25-52 Authorizing an Award of Contract for FOIA Platform System	Discussion/Action
VII.	<b><u>Other Business:</u></b>	
VIII.	<b><u>Adjournment</u></b>	Action

**Next meeting date: March 27, 2025**

## **MINUTES**

### **Board of Trustees**

Madison County Mass Transit District  
9:30 a.m., Thursday, January 30, 2025  
1 Transit Way, Pontoon Beach, Illinois

#### **I. Pledge of Allegiance**

Chairman Jedda led the reciting of the Pledge of Allegiance.

#### **II. Call to Order: Roll Call**

Vice President Guy called the meeting to order at 9:30 a.m.

MEMBERS PRESENT: ALLEN P. ADOMITE, ANDREW F. ECONOMY, RONALD L. JEDDA, AND DAVID J. SHERRILL

MEMBERS ABSENT: CHRISTOPHER C. GUY

OTHERS PRESENT: STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT; MICHELLE DOMER, ACT; PENNY BROWN, ACT; JULIE REPP, ACT; AMANDA SMITH, ACT; ROB SCHMIDT, ACT; DEBBIE BARRON, ACT; RICH CONKLIN; JOE DOMER, ACT; MIRIAM BELL, ACT; DAVID LIVINGSTONE, LEGAL COUNSEL

#### **III. Public Comments:**

No public comments.

#### **IV. Granicus presented information on their Board Agenda Platform System**

#### **V. Consideration of the minutes of the December 19, 2024, regular meeting for inclusion in the Official Records of the District.**

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED

#### **VI. Financial**

A. Payments and Claims: Consideration of the January 2025 claims for payment:

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE  
JANUARY 2025 PAYMENTS AND CLAIMS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE  
MONTHLY FINANCIAL REPORT AS OF DECEMBER 31, 2024

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	

ALL AYES. NO NAYS. MOTION CARRIED.

**VII. Services**

- A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE  
May 2025 Service Change:

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE  
FOLLOWING RESOLUTION:

25-37 AUTHORIZING AN AWARD OF CONTRACT FOR BOARD AGENDA  
PLATFORM SYSTEM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
------------------	-----

ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- D. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-38 AUTHORIZING AN AWARD OF CONTRACT FOR LIGHT-DUTY TIRE SERVICES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- E. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-39 AUTHORIZING AN AWARD OF CONTRACT FOR DESIGN ENGINEERING SERVICES FOR THE GATEWAY COMMERCE CENTER DRIVE WEST SHARED USE PATH

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- F. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-40 AUTHORIZING AN AWARD OF CONTRACT FOR MCT NATURE TRAIL TREE REMOVAL

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.



- G. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-41 AUTHORIZING THE FILING OF APPLICATIONS WITH THE EAST-WEST GATEWAY COUNCIL OF GOVERNMENT FOR CONGESTION MITIGATION AND AIR QUALITY (CMAQ) FUNDS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- H. ADOMITE MADE THE MOTION, SECONDED BY SHERRILL, TO APPROVE THE FOLLOWING RESOLUTION:

25-42 AUTHORIZING AN AWARD OF CONTRACT FOR A DISASTER RECOVERY SYSTEM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- I. THE FOLLOWING RESOLUTION WAS TABLED:

25-43 AUTHORIZING CHANGES TO THE PUBLIC TRANSPORTATION AGENCY SAFETY PLAN (PTASP)

- J. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-44 APPROVING THE PURCHASE OF CUSTOM MCT BUS STOP SIGNS

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- K. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-45 AUTHORIZING AN AWARD OF CONTRACT FOR A MOBILE TICKETING SOLUTION

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- L. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-46 APPROVING AN AGREEMENT WITH THE MADISON COUNTY STATE'S ATTORNEY'S OFFICE

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

**VIII. Executive Session for Discussion of Lawfully closed minutes under (21), of the Open Meetings Act (5 ILCS 120/2 ((c)):**

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO MOVE INTO EXECUTIVE (CLOSED) SESSION FOR DISCUSSION OF LAWFULLY CLOSED MINUTES UNDER (21) OF THE OPEN MEETINGS ACT (5 ILCS 120/2(C)).

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO RETURN TO OPEN SESSION.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED

**IX. Other business:**

- A. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

25-47 AUTHORIZING THE RELEASE OF CERTAIN EXECUTIVE SESSION MINUTES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

**X. Adjournment:**

ECONOMY MADE THE MOTION, SECONDED BY ECONOMY TO ADJOURN.

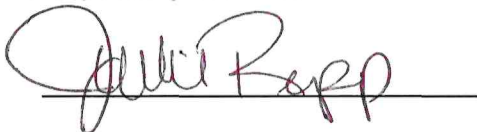
A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE
DAVID J. SHERRILL	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 11:13 a.m.

Respectfully submitted.

A handwritten signature in red ink, appearing to read "Julie Rapp", is written over a horizontal line.



Pay Statements  
Pay Statement Board

Last Name	First Name	Statement #	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
JEDDA	RONALD	-17584	01/01/2025	01/31/2025	02/27/2025	\$300.00	\$13.86	\$300.00	\$13.86
GUY	CHRISTOPHER	-17582	01/01/2025	01/31/2025	02/27/2025	\$300.00	-	\$22.95	\$277.05
ECONOMY	ANDREW	-17581	01/01/2025	01/31/2025	02/27/2025	\$300.00	\$7.00	\$22.95	\$284.05
ADOMITE	ALLEN	-17580	01/01/2025	01/31/2025	02/27/2025	\$300.00	-	\$300.00	-
SHERRILL	DAVID	-17583	01/01/2025	01/31/2025	02/27/2025	\$300.00	-	\$22.95	\$277.05
Report Total									
						\$1,500.00	\$20.86	\$668.85	\$852.01



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK    DATE    TYPE    VENDOR    NAME

VOUCHER    INVOICE

INV DATE

PO

WARRANT

NET

4250480	02/06/2025	PRTD	1010	East-West Gateway Co	020625	02/06/2025	020625B	3,920.00
---------	------------	------	------	----------------------	--------	------------	---------	----------

CHECK	4250480	TOTAL:	3,920.00
-------	---------	--------	----------

NUMBER OF CHECKS	1	*** CASH ACCOUNT TOTAL ***	3,920.00
------------------	---	----------------------------	----------

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	1	3,920.00

*** GRAND TOTAL ***	3,920.00
---------------------	----------

## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account					
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250481	02/07/2025	PRTD	4155 Arthur J Gallagher R		5464730	02/06/2025		020725	2,179,635.12
						CHECK	4250481	TOTAL:	2,179,635.12
NUMBER OF CHECKS						1	*** CASH ACCOUNT TOTAL ***		2,179,635.12
TOTAL PRINTED CHECKS						COUNT	AMOUNT		
						1	2,179,635.12		
						*** GRAND TOTAL ***			2,179,635.12

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250482	02/07/2025	PRTD	1043	AT&T		FEB25	02/01/2025		020625	22.93
							CHECK	4250482	TOTAL:	22.93
4250483	02/07/2025	PRTD	1902	City of Collinsville		012925WSCTC	01/29/2025		020625	125.87
							CHECK	4250483	TOTAL:	125.87
4250484	02/07/2025	PRTD	1433	City of Edwardsville		013125WSETC	01/31/2025		020625	265.92
							CHECK	4250484	TOTAL:	265.92
4250485	02/07/2025	PRTD	1253	City of Granite City		013125	01/31/2025		020625	100.00
							CHECK	4250485	TOTAL:	100.00
4250486	02/07/2025	PRTD	3984	City of Troy		020425SPTPR	02/04/2025		020625	16.88
						020425WSTPR	02/04/2025		020625	30.40
							CHECK	4250486	TOTAL:	47.28
4250487	02/07/2025	PRTD	2047	City of Wood River		020525SPWRTC	02/05/2025		020625	6.50
						020525SWWRTC	02/05/2025		020625	33.46
							CHECK	4250487	TOTAL:	39.96
4250488	02/07/2025	PRTD	4079	East Alton Water Dep		020125EGPRIR	02/01/2025		020625	18.00
						020125EGPRWS	02/01/2025		020625	36.00
							CHECK	4250488	TOTAL:	54.00
4250489	02/07/2025	PRTD	4133	AT&T Mobility		461X01272025	01/19/2025	12500012	020625	442.91
							CHECK	4250489	TOTAL:	442.91
4250490	02/07/2025	PRTD	4133	AT&T Mobility		578X01272025	01/19/2025	12500011	020625	39.56
							CHECK	4250490	TOTAL:	39.56

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4250491	02/07/2025	PRTD	4133 AT&T Mobility		986X01272025	01/19/2025	12500032	020625	72.48	
						CHECK	4250491	TOTAL:	72.48	
4250492	02/07/2025	PRTD	1220 Illinois American Wa		012825GCTC	01/28/2025		020625	242.13	
						CHECK	4250492	TOTAL:	242.13	
4250493	02/07/2025	PRTD	1220 Illinois American Wa		020425AHSRIR	02/04/2025		020625	63.42	
						CHECK	4250493	TOTAL:	63.42	
4250494	02/07/2025	PRTD	1220 Illinois American Wa		020425AHSRWS	02/04/2025		020625	176.64	
						CHECK	4250494	TOTAL:	176.64	
4250495	02/07/2025	PRTD	1051 Pontoon Beach Public		020325-2	02/03/2025		020625	594.65	
					020325-3	02/03/2025		020625	420.52	
					020325BW	02/03/2025		020625	446.91	
					020326N	02/03/2025		020625	97.80	
					020325Admin	02/03/2025		020625	370.52	
						CHECK	4250495	TOTAL:	1,930.40	
4250496	02/07/2025	PRTD	1506 Village of Glen Carb		012325GLPR	01/23/2025		020625	13.88	
						CHECK	4250496	TOTAL:	13.88	
4250497	02/07/2025	PRTD	1506 Village of Glen Carb		INV00811R	01/31/2025		020625	1,047.85	
					INV00817R	01/31/2025		020625	447.00	
						CHECK	4250497	TOTAL:	1,494.85	
4250498	02/07/2025	PRTD	1932 Wex Bank		102579981	01/31/2025		020625	5,597.22	
						CHECK	4250498	TOTAL:	5,597.22	



## CHECK REGISTER

NUMBER OF CHECKS    17                    \*\*\* CASH ACCOUNT TOTAL \*\*\*                    10,729.45

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	17	10,729.45

\*\*\* GRAND TOTAL \*\*\*                    10,729.45

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account							
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4250499	02/14/2025	PRTD	1436	City of Highland		JAN25HPR	02/05/2025		021425	152.82	
							CHECK	4250499	TOTAL:	152.82	
4250500	02/14/2025	PRTD	4048	Dovetail Inc.		INV-24150R	02/07/2025		021425	4,831.56	
							CHECK	4250500	TOTAL:	4,831.56	
4250501	02/14/2025	PRTD	1220	Illinois American wa		021125SPATC	02/11/2025		021425	103.74	
							CHECK	4250501	TOTAL:	103.74	
4250502	02/14/2025	PRTD	1220	Illinois American wa		021125WSATC	02/11/2025		021425	247.99	
							CHECK	4250502	TOTAL:	247.99	
4250503	02/14/2025	PRTD	1733	Johnny on the Spot #		47-000269554	01/31/2025		021425	1,885.99	
							CHECK	4250503	TOTAL:	1,885.99	
4250504	02/14/2025	PRTD	4102	Mansfield Power & Ga		JAN25	02/11/2025		021425	4,841.79	
							CHECK	4250504	TOTAL:	4,841.79	
					NUMBER OF CHECKS	6	*** CASH ACCOUNT TOTAL ***				12,063.89
							COUNT	AMOUNT			
					TOTAL PRINTED CHECKS		6	12,063.89			
							*** GRAND TOTAL ***				12,063.89

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250505	02/27/2025	PRTD	4012	AAIC, Inc.		14007	02/10/2025		022725	8,266.77
							CHECK	4250505	TOTAL:	8,266.77
4250506	02/27/2025	PRTD	2501	Agency for Community		JAN25	02/18/2025		022725	39,500.00
						JAN25BW	02/18/2025		022725	90,870.67
						JAN25DR	02/18/2025		022725	251,948.51
						JAN25FR	02/18/2025		022725	2,035,200.24
						JAN25RS	02/18/2025		022725	40,441.82
						JAN25VP	02/18/2025		022725	-15,067.56
							CHECK	4250506	TOTAL:	2,442,893.68
4250507	02/27/2025	PRTD	4137	Allied Universal Sec		16671258	01/30/2025	12500020	022725	13,999.86
							CHECK	4250507	TOTAL:	13,999.86
4250508	02/27/2025	PRTD	1050	Ameren Illinois		011625	01/16/2025		022725	664.79
							CHECK	4250508	TOTAL:	664.79
4250509	02/27/2025	PRTD	1050	Ameren Illinois		020425	02/04/2025		022725	2,184.22
							CHECK	4250509	TOTAL:	2,184.22
4250510	02/27/2025	PRTD	1050	Ameren Illinois		020425BW	02/04/2025		022725	562.71
							CHECK	4250510	TOTAL:	562.71
4250511	02/27/2025	PRTD	1050	Ameren Illinois		020425GCTC	02/04/2025		022725	535.82
							CHECK	4250511	TOTAL:	535.82
4250512	02/27/2025	PRTD	1501	Ameren Illinois		012325	01/23/2025		022725	39.46
							CHECK	4250512	TOTAL:	39.46

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account					
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250513	02/27/2025	PRTD	1501 Ameren Illinois		013025GLPR	01/30/2025		022725	713.67
						CHECK	4250513	TOTAL:	713.67
4250514	02/27/2025	PRTD	1501 Ameren Illinois		020425Admin	02/04/2025		022725	3,102.02
						CHECK	4250514	TOTAL:	3,102.02
4250515	02/27/2025	PRTD	1501 Ameren Illinois		020525AHSR	02/05/2025		022725	621.48
						CHECK	4250515	TOTAL:	621.48
4250516	02/27/2025	PRTD	1501 Ameren Illinois		07ILRt3PR	01/30/2025		022725	418.28
						CHECK	4250516	TOTAL:	418.28
4250517	02/27/2025	PRTD	1501 Ameren Illinois		JAN25	02/06/2025		022725	2,426.90
						CHECK	4250517	TOTAL:	2,426.90
4250518	02/27/2025	PRTD	1501 Ameren Illinois		JANMaingTAd	02/05/2025		022725	50.47
						CHECK	4250518	TOTAL:	50.47
4250519	02/27/2025	PRTD	2031 Best-One Fleet Servi		3200020694	01/30/2025		022725	27,325.00
					3200020696	01/30/2025		022725	557.50
					3200020912	02/11/2025		022725	557.50
						CHECK	4250519	TOTAL:	28,440.00
4250520	02/27/2025	PRTD	4056 Budget Signs		851103	02/04/2025	12500041	022725	237.38
						CHECK	4250520	TOTAL:	237.38
4250521	02/27/2025	PRTD	4145 Chestnut Health Syst		MISC-25-161	02/03/2025	12500035	022725	10,012.00
						CHECK	4250521	TOTAL:	10,012.00

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250522	02/27/2025	PRTD	1436	City of Highland	49		02/12/2025		022725	573.99
					50		02/13/2025		022725	425.65
							CHECK	4250522	TOTAL:	999.64
4250523	02/27/2025	PRTD	4048	Dovetail Inc.		INV-24184	01/31/2025	12200029	022725	787.50
							CHECK	4250523	TOTAL:	787.50
4250524	02/27/2025	PRTD	1092	The Edwardsville Int		013025	01/26/2025		022725	277.08
							CHECK	4250524	TOTAL:	277.08
4250525	02/27/2025	PRTD	1014	Granite City Townshi		012825	01/28/2025		022725	3,107.85
							CHECK	4250525	TOTAL:	3,107.85
4250526	02/27/2025	PRTD	3920	The Jerry Costello G		MAR25	02/04/2025		022725	7,000.00
							CHECK	4250526	TOTAL:	7,000.00
4250527	02/27/2025	PRTD	1439	Juneau Associates, I		50950	12/28/2024		022725	6,521.72
							CHECK	4250527	TOTAL:	6,521.72
4250528	02/27/2025	PRTD	1602	Madison County State		MAR25	02/04/2025		022725	8,000.00
							CHECK	4250528	TOTAL:	8,000.00
4250529	02/27/2025	PRTD	1874	Main Street Communit		020325	02/03/2025		022725	356.04
							CHECK	4250529	TOTAL:	356.04
4250530	02/27/2025	PRTD	1698	O'Brien Tire & Auto		255285	02/10/2025		022725	177.94
							CHECK	4250530	TOTAL:	177.94
4250531	02/27/2025	PRTD	1173	Oates Associates		40585	01/18/2025		022725	1,570.00
						40652	02/06/2025		022725	2,353.40

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK    DATE    TYPE    VENDOR NAME    VOUCHER    INVOICE

INV DATE    PO    WARRANT    NET

							CHECK	4250531	TOTAL:	3,923.40
4250532	02/27/2025	PRTD	4154	Patterson Brake & Fr	192726	02/04/2025	022725		2,970.13	
							CHECK	4250532	TOTAL:	2,970.13
4250533	02/27/2025	PRTD	4151	Peckham Guyton Alber	120855	01/30/2025	12500040	022725	6,000.00	
							CHECK	4250533	TOTAL:	6,000.00
4250534	02/27/2025	PRTD	1530	The Kiesel Company	570564	01/27/2025	022725		17,444.18	
					570566	01/27/2025	022725		13,123.17	
					570742	01/30/2025	022725		17,173.43	
					570862	02/04/2025	022725		18,385.43	
					570914	02/06/2025	022725		12,948.97	
					571054	02/10/2025	022725		18,005.18	
							CHECK	4250534	TOTAL:	97,080.36
4250535	02/27/2025	PRTD	3811	Thouvenot, Wade & Mo	89810	01/31/2025	022725		16,366.25	
							CHECK	4250535	TOTAL:	16,366.25
4250536	02/27/2025	PRTD	3894	Transit Resource Cen	10840	02/03/2025	12400027	022725	3,500.00	
							CHECK	4250536	TOTAL:	3,500.00
4250537	02/27/2025	PRTD	4090	Venice Township	116	02/05/2025	022725		299.60	
							CHECK	4250537	TOTAL:	299.60
4250538	02/27/2025	PRTD	1506	Village of Glen Carb	INV00865	02/03/2025	022725		351.00	
							CHECK	4250538	TOTAL:	351.00
4250539	02/27/2025	PRTD	1737	Wheatland Title Comp	694495	02/03/2025	022725		924.00	
					694479	02/03/2025	022725		812.00	

## CHECK REGISTER

CHECK	4250539	TOTAL:	1,736.00
NUMBER OF CHECKS	35	*** CASH ACCOUNT TOTAL ***	2,674,624.02
TOTAL PRINTED CHECKS	COUNT 35	AMOUNT 2,674,624.02	
		*** GRAND TOTAL ***	2,674,624.02

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4250540	02/27/2025	PRTD	4012	AAIC, Inc.		14006	02/10/2025		022725B	20,652.00
							CHECK	4250540	TOTAL:	20,652.00
4250541	02/27/2025	PRTD	1050	Ameren Illinois		021425	02/14/2025		022725B	654.15
							CHECK	4250541	TOTAL:	654.15
4250542	02/27/2025	PRTD	2031	Best-One Fleet Servi		3200021018	02/19/2025		022725B	615.00
							CHECK	4250542	TOTAL:	615.00
4250543	02/27/2025	PRTD	1220	Illinois American Wa		0825ILRt3PR	02/21/2025		022725B	185.88
							CHECK	4250543	TOTAL:	185.88
4250544	02/27/2025	PRTD	4144	Illinois EPA-Divisio		022125	02/21/2025		022725B	250.00
							CHECK	4250544	TOTAL:	250.00
4250545	02/27/2025	PRTD	1439	Juneau Associates, I		50949	12/28/2024		022725B	15,231.20
							CHECK	4250545	TOTAL:	15,231.20
4250546	02/27/2025	PRTD	1698	O'Brien Tire & Auto		255360	02/06/2025		022725B	278.21
							CHECK	4250546	TOTAL:	278.21
4250547	02/27/2025	PRTD	1173	Oates Associates		40713	02/10/2025		022725B	2,453.60
						40725	02/11/2025		022725B	1,570.00
							CHECK	4250547	TOTAL:	4,023.60
4250548	02/27/2025	PRTD	4154	Patterson Brake & Fr		193038	02/17/2025		022725B	1,647.00
							CHECK	4250548	TOTAL:	1,647.00
4250549	02/27/2025	PRTD	4104	Republic Services #3		50-005975067	02/20/2025		022725B	110.49
							CHECK	4250549	TOTAL:	110.49



# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
CHECK NO    CHK DATE    TYPE VENDOR NAME      VOUCHER    INVOICE

INV DATE    PO      WARRANT      NET

4250550	02/27/2025	PRTD	3896 Southern Bus and Mob	16655	02/13/2025	12400010	022725B	234,101.00
				16656	02/13/2025	12400010	022725B	234,101.00
				16657	02/13/2025	12400010	022725B	234,101.00
				16658	02/13/2025	12400010	022725B	234,101.00
					CHECK	4250550	TOTAL:	936,404.00
4250551	02/27/2025	PRTD	3897 SSPRF	021625	02/16/2025		022725B	20.52
					CHECK	4250551	TOTAL:	20.52
4250552	02/27/2025	PRTD	4007 Stutz Excavating Inc	021925	02/19/2025	12500013	022725B	5,127.97
					CHECK	4250552	TOTAL:	5,127.97
4250553	02/27/2025	PRTD	1530 The Kiesel Company	571293	02/17/2025		022725B	18,054.68
				571292	02/17/2025		022725B	13,016.57
				571214	02/12/2025		022725B	457.09
				571215	02/12/2025		022725B	254.68
				571195	02/13/2025		022725B	18,441.68
					CHECK	4250553	TOTAL:	50,224.70
4250554	02/27/2025	PRTD	1506 village of Glen Carb	INV00873	02/10/2025		022725B	393.62
					CHECK	4250554	TOTAL:	393.62
				NUMBER OF CHECKS	15	*** CASH ACCOUNT TOTAL ***		1,035,818.34

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	15	1,035,818.34

\*\*\* GRAND TOTAL \*\*\*      1,035,818.34

**Madison County Transit District**  
**Management Report of Revenue and Expenses**  
**January, 2025**

	<u>Current Month</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Percentage Increase / (Decrease) Over Prior YTD</u>	<u>FY25 Budget</u>	<u>Budget % Expended (58% of FY)</u>
<b>Revenue</b>						
<b>Operating Revenue</b>						
Sales Tax Revenue	\$1,294,736.31	\$8,173,932.96	\$7,857,527.73	4%	\$12,800,000	64%
Investment Income	197,246.48	1,582,772.11	1,056,208.63	50%	1,000,000	158%
Investment Gains/Losses	0.00	0.00	1,420.67	0%	0	n/a
Investments-Mark to Market	45,412.82	830,476.86	1,122,002.26	26%	0	n/a
IDOT Operating Assistance	0.00	9,172,179.28	9,608,148.50	-5%	21,000,000	44%
Federal CARES Act/CRRSAA/ARPA	0.00	471,750.00	1,854,368.00	0%	1,890,000	25%
Local Sales Tax Reform Fund	188,516.36	1,888,745.60	2,051,681.95	-8%	3,100,000	61%
CMAQ Rideshare Marketing and Outreach	27,036.00	255,680.00	121,404.00	0%	750,000	34%
Commuter Initiative	27,431.28	76,671.48	36,409.42	111%	150,000	51%
Fares	198,330.43	1,107,262.50	849,924.23	30%	1,900,000	58%
Other Revenue	(64,381.00)	304,835.80	37,268.86	718%	118,000	258%
Lease/Rental Income	0.00	22,627.22	31,421.89	0%	0	n/a
Total Operating Revenue	<u>\$1,914,328.68</u>	<u>\$23,886,933.81</u>	<u>\$24,627,786.14</u>	<u>-3%</u>	<u>\$42,708,000</u>	<u>56%</u>
<b>Capital Revenue</b>						
FTA Transit Admin Section 5307	\$0.00	\$1,458,196.00	\$48,573.00	2902%	\$6,365,427	23%
FTA Transit Admin Section 5339	0.00	0.00	0.00	0%	3,780,000	0%
Congestion Mitigation Air Quality	0.00	0.00	0.00	0%	5,270,000	0%
Rebuild Illinois	0.00	0.00	0.00	0%	12,826,000	0%
Illinois Department of Transportation	0.00	0.00	1,325,609.65	0%	0	0%
Illinois Department of Natural Resources	0.00	0.00	0.00	0%	1,088,000	0%
Intergovernmental Agreements	0.00	0.00	0.00	0%	100,000	0%
Metro East Park and Recreation District	0.00	93,581.24	34,032.50	0%	2,550,000	4%
Other Revenue - Capital	0.00	0.00	0.00	0%	0	n/a
Future Grants	0.00	0.00	0.00	0%	7,020,000	0%
Total Capital Revenue	<u>\$0.00</u>	<u>\$1,551,777.24</u>	<u>\$1,408,215.15</u>	<u>10%</u>	<u>\$38,999,427</u>	<u>4%</u>
<b>Total Revenues</b>	<u>\$1,914,328.68</u>	<u>\$25,438,711.05</u>	<u>\$26,036,001.29</u>	<u>-2%</u>	<u>\$81,707,427</u>	<u>31%</u>
<b>Expenses</b>						
<b>Operating Expenses</b>						
Fixed Route and Paratransit	\$2,789,292.75	\$19,290,840.41	\$18,497,475.37	4%	\$35,400,000	54%
ACT Administrative Contract	39,500.00	276,500.00	267,701.00	3%	490,000	56%
Rideshare	90,646.21	680,651.30	492,623.18	38%	900,000	76%
Professional and Other Services	21,000.00	118,124.00	158,274.45	-25%	525,000	22%
Trustee Expenses	1,621.75	10,367.10	6,181.08	68%	30,000	35%
District Office Expenses	66,631.18	421,458.57	351,538.35	20%	640,000	66%
Facilities Maintenance	93,659.68	1,012,742.84	704,363.34	44%	1,367,000	74%
District Budget Contingency	0.00	0.00	0.00	0%	1,000,000	0%
Total Operating Expenses	<u>\$3,102,351.57</u>	<u>\$21,810,684.22</u>	<u>\$20,478,156.77</u>	<u>7%</u>	<u>\$40,352,000</u>	<u>54%</u>
<b>Capital Expenses</b>						
Bikeways	\$24,460.65	\$1,979,894.51	\$2,278,743.92	-13%	\$38,868,000	5%
Bus Station/Stops and Park & Ride	113,053.49	278,355.38	40,912.15	580%	9,036,000	3%
Cooperative Police Bicycle Grant Program	0.00	11,084.98	10,944.98	100%	75,000	15%
Facility Improvements	0.00	267,025.76	5,750,283.61	-95%	6,650,000	4%
Maintenance Equipment	0.00	0.00	83,320.53	0%	1,495,000	0%
MIS Equipment	18,725.00	855,010.94	0.00	100%	4,200,000	20%
Transit Support Equipment	0.00	39,146.50	400,324.19	-90%	711,000	6%
Vehicles - Buses	0.00	394,364.96	0.00	100%	17,801,750	2%
Vehicles - Rideshare Vans	169,944.12	169,944.12	0.00	0%	912,000	19%
Vehicles - Transit Support	0.00	728,974.12	0.00	100%	1,203,986	61%
Contingency	0.00	0.00	0.00	0%	2,000,000	0%
Total Capital Expenses	<u>\$326,183.26</u>	<u>\$4,723,801.27</u>	<u>\$8,564,529.38</u>	<u>-45%</u>	<u>\$82,952,736</u>	<u>6%</u>
<b>Total Expenses</b>	<u>\$3,428,534.83</u>	<u>\$26,534,485.49</u>	<u>\$29,042,686.15</u>	<u>-9%</u>	<u>\$123,304,736</u>	<u>22%</u>
<b>Excess Revenue Over (Under) Expenses</b>	<u>(\$1,514,206.15)</u>	<u>(\$1,095,774.44)</u>	<u>(\$3,006,684.86)</u>	<u>-64%</u>	<u>(\$41,597,309)</u>	<u>3%</u>

Madison County Mass Transit District  
Income Statement with Budget Variance for the  
Period Ended January 31, 2025

Description	Current Period				Year to Date			
	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct</u>	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct ytd</u>
<b>OPERATING REVENUE</b>								
Sales Tax Revenue	1,294,736.31	1,066,666.67	228,069.64	121.38	8,173,932.96	7,466,666.67	707,266.29	109.47
Investment Income	197,246.48	83,333.33	113,913.15	236.70	1,582,772.11	583,333.33	999,438.78	271.33
Investments-Mark to Market	45,412.82	0.00	45,412.82	0.00	830,476.86	0.00	830,476.86	0.00
IDOT Operating Assistance	0.00	1,750,000.00	-1,750,000.00	0.00	9,172,179.28	12,250,000.00	-3,077,820.72	74.87
Federal CARES Act/CRRSAA/ARPA	0.00	157,500.00	-157,500.00	0.00	471,750.00	1,102,500.00	-630,750.00	42.79
Local Sales Tax Reform Fund	188,516.36	258,333.33	-69,816.97	72.97	1,888,745.60	1,808,333.33	80,412.27	104.45
CMAQ Rideshare Marketing & Outreach	27,036.00	62,500.00	-35,464.00	43.26	255,680.00	437,500.00	-181,820.00	58.44
Commuter Initiative	27,431.28	12,500.00	14,931.28	219.45	76,671.48	87,500.00	-10,828.52	87.62
Fares	198,330.43	158,333.33	39,997.10	125.26	1,107,262.50	1,108,333.33	-1,070.83	99.90
Other Revenue	-64,381.00	9,833.33	-74,214.33	-654.72	304,835.80	68,833.33	236,002.47	442.86
Lease/Rental Income	0.00	0.00	0.00	0.00	22,627.22	0.00	22,627.22	0.00
<b>TOTAL OPERATING REVENUE</b>	<b>1,914,328.68</b>	<b>3,558,999.99</b>	<b>-1,644,671.31</b>	<b>53.79</b>	<b>23,886,933.81</b>	<b>24,912,999.99</b>	<b>-1,026,066.18</b>	<b>95.88</b>
<b>CAPITAL REVENUE</b>								
Fed Transit Admin Section 5307	0.00	530,452.25	-530,452.25	0.00	1,458,196.00	3,713,165.75	-2,254,969.75	39.27
Fed Transit Admin Section 5339	0.00	315,000.00	-315,000.00	0.00	0.00	2,205,000.00	-2,205,000.00	0.00
Congestion Mitigation Air Quality	0.00	439,166.67	-439,166.67	0.00	0.00	3,074,166.67	-3,074,166.67	0.00
Rebuild Illinois	0.00	1,068,833.33	-1,068,833.33	0.00	0.00	7,481,833.33	-7,481,833.33	0.00
Illinois Dept of Natural Resources	0.00	90,666.67	-90,666.67	0.00	0.00	634,666.67	-634,666.67	0.00
Metro East Park and Recreation District	0.00	212,500.00	-212,500.00	0.00	93,581.24	1,487,500.00	-1,393,918.76	6.29
Future Grants	0.00	585,000.00	-585,000.00	0.00	0.00	4,095,000.00	-4,095,000.00	0.00
Intergovernmental Agreements	0.00	8,333.33	-8,333.33	0.00	0.00	58,333.33	-58,333.33	0.00
<b>TOTAL CAPITAL REVENUE</b>	<b>0.00</b>	<b>3,249,952.25</b>	<b>-3,249,952.25</b>	<b>0.00</b>	<b>1,551,777.24</b>	<b>22,749,665.75</b>	<b>-21,197,888.51</b>	<b>6.82</b>
<b>TOTAL REVENUES</b>	<b>1,914,328.68</b>	<b>6,808,952.24</b>	<b>-4,894,623.56</b>	<b>28.11</b>	<b>25,438,711.05</b>	<b>47,662,665.74</b>	<b>-22,223,954.69</b>	<b>53.37</b>
<b>OPERATING EXPENSES</b>								
Fixed Route and Paratransit	2,789,292.75	2,950,000.00	-160,707.25	94.55	19,290,840.41	20,650,000.00	-1,359,159.59	93.42
ACT Administrative Contract	39,500.00	40,833.33	-1,333.33	96.73	276,500.00	285,833.33	-9,333.33	96.73
Rideshare	90,646.21	75,000.00	15,646.21	120.86	680,651.30	525,000.00	155,651.30	129.65
Professional and Other Services	21,000.00	43,750.00	-22,750.00	48.00	118,124.00	306,250.00	-188,126.00	38.57
Trustee Expenses	1,621.75	2,500.00	-878.25	64.87	10,367.10	17,500.00	-7,132.90	59.24
District Office Expenses	66,631.18	53,333.33	13,297.85	124.93	421,458.57	373,333.33	48,125.24	112.89
Facilities Maintenance	93,659.68	113,916.67	-20,256.99	82.22	1,012,742.84	797,416.67	215,326.17	127.00
District Budget Contingency	0.00	83,333.33	-83,333.33	0.00	0.00	583,333.33	-583,333.33	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>3,102,351.57</b>	<b>3,362,666.66</b>	<b>-260,315.09</b>	<b>92.26</b>	<b>21,810,684.22</b>	<b>23,538,666.66</b>	<b>-1,727,982.44</b>	<b>92.66</b>
<b>CAPITAL EXPENSES</b>								
Bikeways	24,460.65	3,239,000.00	-3,214,539.35	0.76	1,979,894.51	22,673,000.00	-20,693,105.49	8.73
Bus Station/Stops and Park & Ride	113,053.49	753,000.00	-639,946.51	15.01	278,355.38	5,271,000.00	-4,992,644.62	5.28
Cooperative Police Bicycle Grant Program	0.00	6,250.00	-6,250.00	0.00	11,084.98	43,750.00	-32,665.02	25.34
Facility Improvements	0.00	554,166.67	-554,166.67	0.00	267,025.76	3,879,166.67	-3,612,140.91	6.88
Maintenance Equipment	0.00	124,583.33	-124,583.33	0.00	0.00	872,083.33	-872,083.33	0.00
MIS Equipment	18,725.00	350,000.00	-331,275.00	5.35	855,010.94	2,450,000.00	-1,594,989.06	34.90
Transit Support Equipment	0.00	59,250.00	-59,250.00	0.00	39,146.50	414,750.00	-375,603.50	9.44
Vehicles - Buses	0.00	1,483,479.17	-1,483,479.17	0.00	394,364.96	10,384,354.17	-9,989,989.21	3.80
Vehicles - Rideshare Vans	169,944.12	76,000.00	93,944.12	223.61	169,944.12	532,000.00	-362,055.88	31.94
Vehicles - Transit Support	0.00	100,332.17	-100,332.17	0.00	728,974.12	702,325.17	26,648.95	103.79
Contingency	0.00	166,666.67	-166,666.67	0.00	0.00	1,166,666.67	-1,166,666.67	0.00
<b>TOTAL CAPITAL EXPENSES</b>	<b>326,183.26</b>	<b>6,912,728.01</b>	<b>-6,586,544.75</b>	<b>4.72</b>	<b>4,723,801.27</b>	<b>48,389,096.01</b>	<b>-43,665,294.74</b>	<b>9.76</b>
<b>TOTAL EXPENSES</b>	<b>3,428,534.83</b>	<b>10,275,394.67</b>	<b>-6,846,859.84</b>	<b>33.37</b>	<b>26,534,485.49</b>	<b>71,927,762.67</b>	<b>-45,393,277.18</b>	<b>36.89</b>
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>-1,514,206.15</b>	<b>-3,466,442.43</b>	<b>1,952,236.28</b>	<b>43.68</b>	<b>-1,095,774.44</b>	<b>-24,265,096.93</b>	<b>23,169,322.49</b>	<b>4.52</b>

ASSETS

Checking Account	2,238,268.44
Savings Accounts	287,164.11
Illinois Funds Investment Pool	4,773,383.15
Investments	68,423,183.60
Investments-Mark to Market	3,032,322.75
Inventory	1,275,035.34
Accounts Receivable	32,490.00
Capital Grants Receivables	393,093.22
Sales Tax Receivable	3,340,880.75
Interest Receivable	367,623.80
Prepaid Expenses	139,439.50
TOTAL ASSETS	84,302,884.66

LIABILITIES

Accounts Payable	4,374,414.93
Retainage Payable	253,290.43
TOTAL LIABILITIES	4,627,705.36

FUND BALANCE

Nonspendable Fund Balance	2,793,374.49
Committed Fund Balance	30,412,000.00
Assigned Fund Balance	26,441,309.00
Beginning Unassigned Fund Balance	21,124,270.25
Excess Revenue Over Expenses	-1,095,774.44
Total Unassigned Fund Balance	20,028,495.81
TOTAL FUND BALANCE	79,675,179.30

TOTAL LIABILITIES AND FUND BALANCE	84,302,884.66
------------------------------------	---------------

UNAUDITED

MCT DETAILED SCHEDULE OF INVESTMENTS  
AT JANUARY 31, 2025

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
<b><u>INVESTMENTS PURCHASED DIRECTLY BY MCT</u></b>						
CERTIFICATES OF DEPOSIT (CD)						
Bradford National Bank	09-01-23	****41643	03-01-26	4.65%	500,000.00	
Bradford National Bank	09-01-23	****41644	09-01-26	4.50%	500,000.00	
FCB Banks	03-30-23	***56721	09-30-25	4.36%	2,000,000.00	
FCB Banks	10-27-23	***56722	10-27-25	4.93%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60357	06-30-25	4.75%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60368	12-31-25	4.50%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60379	06-30-26	4.50%	1,000,000.00	
TOTAL CD'S					<u>7,000,000.00</u>	4.57%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Edwardsville Bank	10-19-23	***48258	10-14-27	4.82%	500,000.00	
Edwardsville Bank	11-02-23	***32685	10-26-28	4.20%	2,000,000.00	
Edwardsville Bank	11-02-23	***28459	10-28-27	4.20%	3,270,000.00	
Bank of Springfield	12-07-23	***03256	12-03-26	4.64%	1,003,183.60	
Bank of Springfield	12-07-23	***13523	11-30-28	4.26%	2,175,000.00	
Bank of Springfield	04-04-24	***20751	04-03-25	5.25%	1,000,000.00	
Bank of Springfield	04-04-24	***20786	03-29-29	4.20%	1,500,000.00	
Bank of Springfield	09-05-24	***26584	08-30-29	3.35%	1,000,000.00	
TOTAL CDARS					<u>12,448,183.60</u>	4.29%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					<u>19,448,183.60</u>	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	48,975,000.00	varies
GRAND TOTAL MCT INVESTMENTS					68,423,183.60	
CASH ACCOUNTS						
MCT checking account				2.93%	2,238,268.44	
MCT savings accounts				2.93%	80,151.14	
MCT savings account (BOS)				4.00%	207,012.97	
Illinois Funds investment pool				4.556%	<u>4,773,383.15</u>	
TOTAL CASH					<u>7,298,815.70</u>	4.02%
TOTAL CASH AND INVESTMENTS					75,721,999.30	

# Madison County Mass Transit District Agency

## STATEMENT REPORT

As of 1/31/2025

ACCOUNTS

Madison County Mass Transit District Agency

ECONOMIC RECAP

- Growth of the U.S. economy continued at a modest pace. The gross domestic product (GDP) fell marginally short of expectations after increasing 2.3% in the fourth quarter following a 3.1% increase in the third quarter. For 2024, GDP rose 2.8%, 0.1 percentage point less than the 2023 rate. Personal consumption expenditures, the largest contributor in the calculation of GDP, rose 4.2% in December, with spending rising on durable goods, nondurable goods and services. For 2024, consumer spending rose 2.8%.
- The latest data showed inflation has stubbornly resisted falling lower. The personal consumption expenditures (PCE) price index has risen from a low of 2.1% for the 12 months ended in September to 2.6% for the same period ended in December, which supports the Federal Open Market Committee’s (FOMC) assessment that inflation “remains somewhat elevated.” Another potential inflationary risk is the impact of looming tariffs threatened by the White House, which gives the Fed ample justification to hold interest rates steady over the next few months.
- Job growth rose by 2.2 million in 2024, averaging a monthly gain of 186,000. The unemployment rate remained steady at 4.1%. Wages rose 3.9% over the past 12 months. The number of job openings (8.1 million jobs in November—the latest data), hires (5.3 million) and separations (5.1 million) remained fairly consistent through 2024.

ECONOMIC DATA

	CURRENT	20-YEAR AVERAGE	PERCENTILE
Unemployment Rate	4.1%	5.8%	23%
CPI YoY (Urban)	2.9%	2.6%	65%
Inflation Expectations (5-year)	2.6%	1.9%	90%
Fed Deficit (% of GDP)	6.9%	5.4%	70%
Household Debt/Income (Disposable)	93%	111%	3%
Housing Affordability Index	94.3	148.7	1%
US Dollar Index	108	90	98%

Source: Bloomberg



## EQUITY RECAP

- The S&P 500 had a strong start to the year, rising 2.8% in January. Unlike last year's tech-driven rally, this year's gains have been more broad-based. The equal-weighted S&P 500 Index outperformed with a 3.5% return, exceeding the 2.5% gain of the Magnificent 7 stocks (Alphabet, Amazon, Apple, Meta, Microsoft, Nvidia and Tesla), which were the primary drivers of the S&P 500's 25% return in 2024. Although stocks rallied in the month, the Fed's decision to hold interest rates steady and the ongoing tariff concerns add to market uncertainty.
- Communications Services gained 9% and was the S&P's top performing sector. Meta platforms gained 18% on good earnings and optimism that its huge investments in AI will drive long-term growth. Financials stocks gained 7% on strong earnings from large banks including JP Morgan, Citigroup and Goldman Sachs. The Health Care sector also gained 7% in January after lagging during the fourth quarter of 2024. Technology was the only sector to finish in the red, losing 3% following news that Chinese firm DeepSeek developed an AI model competitive with the best from U.S. companies.
- U.S. mid-cap stocks outperformed, but small caps slightly trailed. Developed international markets gained more than 5%, while emerging markets gained nearly 2%. Oil rose 1%. Gold gained nearly 7% and reached an all-time high; the U.S. dollar was flat.

## MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
S&P 500	2.8%	2.8%	26.3%	11.9%	15.1%
S&P 400 Midcap	3.8%	3.8%	20.3%	8.8%	11.7%
Russell 2000	2.6%	2.6%	19.1%	5.6%	8.6%
MSCI EAFE	5.3%	5.3%	9.3%	5.8%	6.9%
MSCI Emerging Markets	1.8%	1.8%	15.3%	-0.3%	3.4%
MSCI ACWI	3.4%	3.4%	21.3%	8.9%	11.6%

Source: Bloomberg





## FIXED INCOME RECAP

- The 10-year Treasury yield ended January at 4.50% (-7 BPS YTD), while the 1-year rose to 4.19% (+3 BPS YTD). The yield curve, between 2- and 10-year maturities, has flattened by 5 BPS but remains positively sloped by 28 BPS. Since the Fed's September 2024 rate cut, the curve's return to being positively sloped has signaled improving economic sentiment. However, newly announced tariffs from President Trump on Mexico, Canada and China—along with Canada's retaliatory measures—have slightly dampened market confidence. Moreover, with the Fed not changing rates and removing positive language regarding inflation in the minutes from the January 29 FOMC meeting, focus on these issues will continue to increase and could significantly impact the fixed-income markets in 2025. This will be an essential topic to monitor going forward.
- U.S. investment-grade corporate bond spreads remained near historic lows at 1.19%, supported by strong corporate balance sheets and a stable economic backdrop. Corporate spreads are only 0.30% wider than 2021 lows, suggesting low perceived risk in the investment grade bond market. Given the outlook, we continue to allocate approximately 50% of our taxable bond portfolios to corporate bonds while focusing on higher-quality issuers to hedge against potential spread widening. The Healthcare, Information Technology and Utilities sectors remain particularly attractive.
- Markets are predicting two to three quarter percent rate cuts by the Federal Reserve between now and January 2027, with an 89% probability of the first cut occurring at the June 18, 2025, Federal Open Market Committee meeting. The Busey's Core Taxable Bond strategy ended the month yielding 4.81%, compared to the Busey Tax-Free Municipal Bond strategy yield at 3.37%. Given these conditions, now is an opportune time for investors to review fixed-income allocations with their Busey Wealth Advisor.

## MARKET PERFORMANCE

	1-MONTH	YTD	1-YEAR	3-YEAR	5-YEAR
Bloomberg US Treasury	0.5%	0.5%	1.4%	-2.1%	-1.1%
Bloomberg US Corporate	0.6%	0.6%	2.9%	-1.0%	-0.1%
Bloomberg US Aggregate	0.5%	0.5%	2.1%	-1.5%	-0.6%
Bloomberg US High Yield	1.4%	1.4%	9.7%	4.3%	4.5%
Bloomberg Global Agg Ex-US	0.6%	0.6%	-1.4%	-5.5%	-3.4%
Bloomberg US Municipal	0.5%	0.5%	2.1%	0.5%	0.7%

Source: Bloomberg

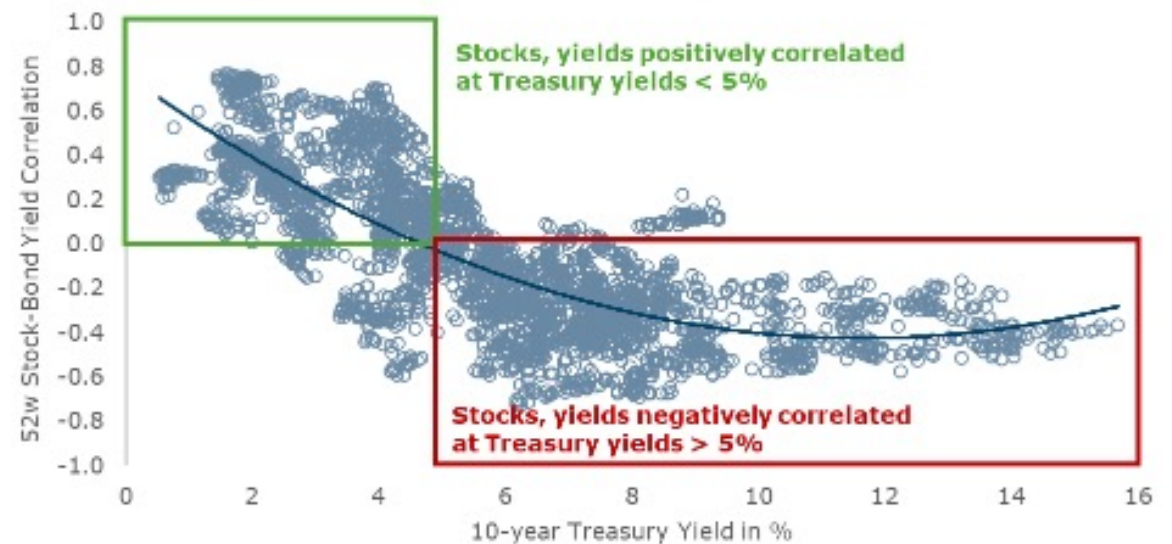


## SPECIAL TOPIC: SENSITIVITY OF THE STOCK MARKET TO BOND YIELDS

In the late summer of 2023, the 10-year U.S. Treasury note rose beyond 5% yield for the first time since 2007. It peaked at 5.02% in late October—at the same time as the S&P 500 finished a three month, 10% decline. Similarly, as the 10-year yield approached 5% in April 2024 and again this past month, the stock market fell in price. Is this typical? And if so, what are the implications for portfolios of stocks and bonds?

- It is typical, as shown in Exhibit 1. Since 1962, the stock market has tended to rise and fall with bond yields (positive correlation) when those yields have been less than 5%. At yields above 5%, the stock market has tended to fall as bond yields have risen (negative correlation) and vice versa.
- This makes intuitive sense. At higher yields, bonds offer a more competitive return to stocks at a lower level of risk. After a certain point, each additional increment of yield can persuade investors to substitute bonds for stocks. There are many more reasons that the stock market can fall in price, but this is one of the most fundamental.

**Exhibit 1: Stocks, Bond Yields Behave Differently at Different Yield Levels**



- It also makes sense from a valuation perspective. Professional investors valuing a stock often apply a discount rate to its future cash flows to arrive at a present value. Higher discount rates (like the Treasury yields in this example) result in lower present values or prices.
- At lower levels of yield, rising bond yields often result from stronger economic growth while not competing with stocks for investor interest. Higher yields are often indicative of inflation or geopolitical risks, requiring extra yield as compensation. A logical threshold is 5% because that earnings yield results from a price-earnings ratio of 20, which happens to be the average ratio of the U.S. stock market since 1990.

We have previously noted that the U.S. stock market is aggressively valued but, of course, high valuations need not lead to stock market corrections if companies can continue to grow earnings and the economy can avoid recession. But corrections can also be avoided if Treasury yields remain at levels consistent with moderating inflation and reasonable financial conditions. Elevated bond yields in the current environment could be driven by stubborn inflation or policy errors by the Federal Reserve or the Treasury. If those occur, investors would be wise to manage stock risks more prudently.



At Busey Wealth Management, clients have been entrusting us with their assets for more than 100 years. We have unparalleled experience in devising custom, comprehensive solutions for families and organizations with complex financial needs.

**Zachary Hillard, CFA**  
Executive Vice President | Chief Investment Officer

**Busey** WEALTH<sup>®</sup>  
MANAGEMENT

Non-deposit products and services through Busey Wealth Management

Are Not Insured By The FDIC	Are Not Deposits	May Lose Value	No Bank Guarantee
--------------------------------	---------------------	-------------------	----------------------

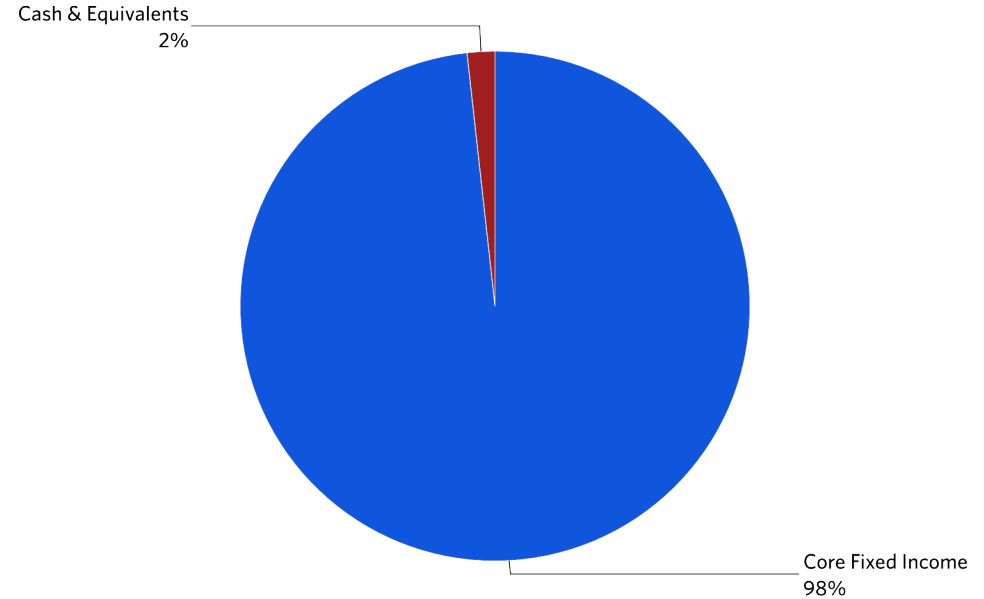


### Portfolio Value Summary

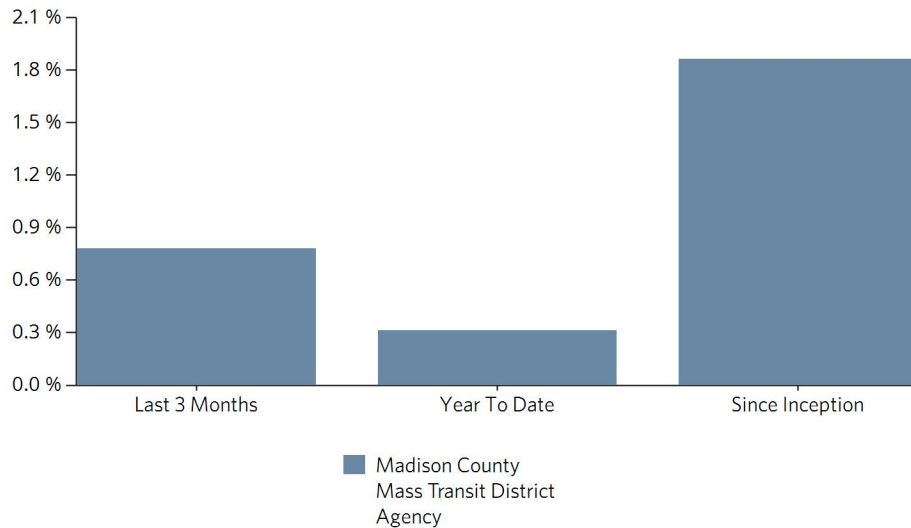
	Last 3 Months	Year To Date	Since 11/30/2021
<b>Beginning Value</b>	<b>51,947,946</b>	<b>52,184,563</b>	<b>0</b>
Net Additions	-6,038	0	48,901,551
Gain/Loss	408,773	166,119	3,449,131
<b>Ending Value</b>	<b>52,350,682</b>	<b>52,350,682</b>	<b>52,350,682</b>
Return	0.8%	0.3%	1.9% <sup>1</sup>
MSCI ALL COUNTRIES ACWI Return	4.7%	3.4%	7.6%
BARCLAYS CAPITAL INTERMEDIATE GOV'T/CREDIT IN...	0.6%	0.6%	0.0%
S&P 500 TOTAL RETURN INDEX Return	6.2%	2.8%	10.9%
MSCI DEVELOPED EAFE(USD)(TRN) Return	2.3%	5.3%	4.9%
CONSUMER PRICE INDEX - (Monthly) Return	0.0%	0.0%	4.1%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	-2.4%	1.4%	-0.9%

<sup>1</sup> Annualized return

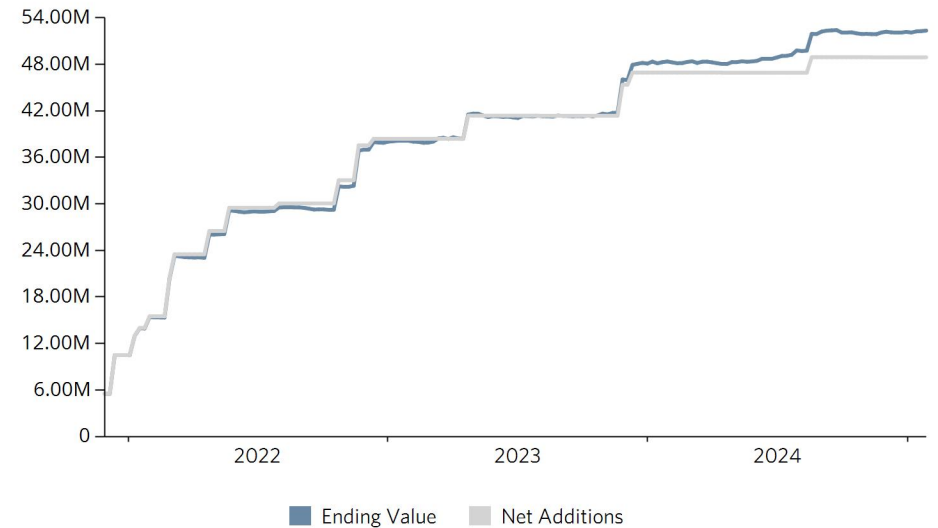
### Asset Class Allocation



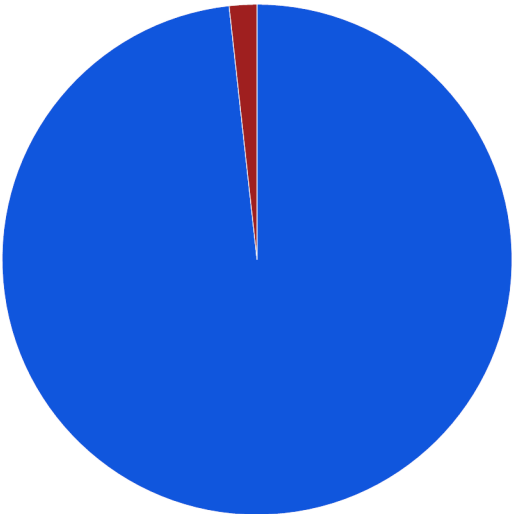
### Portfolio Returns



### Net Additions and Market Value



Asset Class Allocation



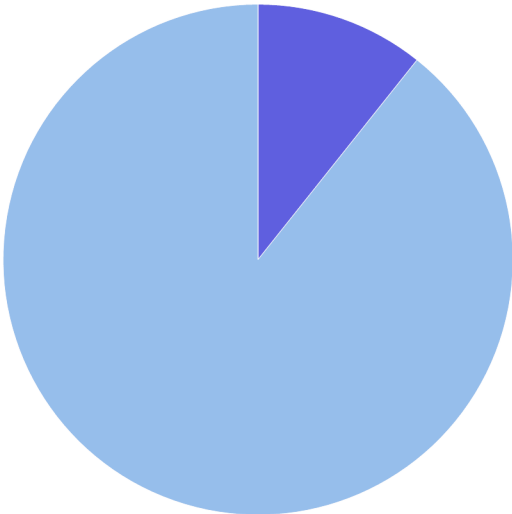
	Ending Value	Allocation
Madison County Mass Transit District Agency	52,350,682	100.0%
Core Fixed Income	51,432,377	98.2%
Cash & Equivalents	918,305	1.8%

Core Equity and Satellites Allocation



No Data Available
-------------------

Core Fixed Income Allocation



	Ending Value	Allocation
Madison County Mass Transit District Agency	51,432,377	100.0%
Muni Bonds	5,512,243	10.7%
Taxable Bonds	45,920,134	89.3%

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
<b>Madison County Mass Transit District Agency</b>		<b>51,908,479</b>		<b>52,350,682</b>		<b>442,203</b>	<b>2.7%</b>	<b>1,398,000</b>
<b>1035033783 - Madison County Mass Transit District Agency</b>		<b>51,908,479</b>		<b>52,350,682</b>		<b>442,203</b>	<b>2.7%</b>	<b>1,398,000</b>
■ Muni Bonds		5,409,156		5,512,243		103,087	2.9%	155,752
CALIFORNIA ST 2.65% 04/01/2026	1,000,000	973,953	97	990,707	98	16,754	2.7%	26,500
CALIFORNIA ST 5.5% 10/01/2025	1,000,000	1,012,334	101	1,025,816	101	13,482	5.5%	55,000
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	584,389	93	602,122	95	17,733	1.1%	6,577
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	500,000	501,850	100	504,704	100	2,854	5.0%	25,000
PENNSYLVANIA ST 0.95% 08/01/2025	700,000	674,082	96	691,716	98	17,635	1.0%	6,650
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	500,000	482,437	96	492,522	98	10,085	0.9%	4,605
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	454,225	91	468,708	93	14,483	1.6%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	725,887	97	735,948	97	10,062	3.3%	24,135
■ Taxable Bonds		45,581,019		45,920,134		339,116	2.7%	1,201,156
ALLY BK SANDY UTAH 3.2% 2025	245,000	245,000	100	243,783	99	-1,217	3.2%	3,920
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	245,000	245,000	100	248,474	100	3,474	4.3%	10,658
BANK WIS DELLS WIS 4.6% 2026	245,000	245,000	100	246,624	100	1,624	4.6%	11,270
BARCLAYS BK DEL 3.05% 2025	230,000	230,655	100	230,570	100	-85	3.1%	3,508
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	245,000	248,243	101	252,999	101	4,756	4.7%	11,638
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,000	245,000	100	248,191	100	3,191	4.5%	11,148
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	247,018	101	2,018	4.5%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	248,104	100	3,289	4.3%	10,658
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	245,000	245,306	100	248,674	101	3,368	4.9%	12,005
DISCOVER BK 3.4% 2025	245,000	245,000	100	247,849	100	2,849	3.4%	8,330
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	238,898	101	3,898	4.7%	11,163
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	245,000	245,000	100	248,781	100	3,781	4.7%	11,515
FIRST FNDTN BK IRVINE CA 4.9% 2026	225,000	225,000	100	231,410	101	6,410	4.9%	11,025
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	250,938	101	5,938	4.8%	11,760
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,000	250,000	100	250,553	100	553	4.3%	10,750

Portfolio Appraisal


	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	249,738	102	4,738	4.8%	11,882
JOHN MARSHALL BANCORP INC 4.4% 2027	250,000	250,000	100	251,192	100	1,192	4.4%	11,000
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	250,000	250,000	100	253,330	101	3,330	4.8%	12,250
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	473,268	100	3,268	4.5%	21,150
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	257,974	102	7,974	5.0%	12,625
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	247,475	101	2,475	4.7%	11,515
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	227,150	101	2,150	4.6%	10,350
SALLIE MAE BK MURRAY UTAH 4.4% 2028	250,000	250,000	100	252,784	101	2,784	4.4%	11,000
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	246,703	100	1,703	4.5%	11,025
STATE BK INDIA NEW YORK NY 4% 2026	250,000	250,000	100	253,224	100	3,224	4.0%	9,972
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	233,996	102	8,996	4.4%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	249,595	102	3,747	4.9%	12,000
THREAD BK ROGERSVILLE TENN 4.6% 2026	250,000	250,000	100	252,007	101	2,007	4.6%	11,500
UBS BK USA SALT LAKE CITY UT 4.6% 2026	245,000	244,510	100	246,831	100	2,321	4.6%	11,270
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,500,000	1,480,426	99	1,476,269	98	-4,158	0.3%	1,875
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,500,000	1,483,263	99	1,493,953	99	10,689	0.5%	3,750
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,568,291	92	1,533,027	90	-35,264	0.8%	12,750
UNITED STATES TREAS NTS 0.75% 08/31/2026	750,000	702,378	94	712,902	95	10,524	0.8%	5,625
UNITED STATES TREAS NTS 0.875% 06/30/2026	750,000	715,634	95	716,360	95	726	0.9%	6,563
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	708,195	94	713,353	95	5,158	1.2%	8,438
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,551,949	93	1,533,256	91	-18,693	1.4%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,740,000	2,479,702	91	2,498,483	91	18,781	1.4%	34,250
UNITED STATES TREAS NTS 1.25% 11/30/2026	540,000	506,995	94	513,069	95	6,074	1.3%	6,750
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	710,274	95	710,123	95	-151	1.3%	9,375
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,140,000	1,017,816	89	1,028,521	90	10,705	1.5%	15,675
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	407,546	96	402,956	95	-4,590	1.6%	6,375
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,300,000	1,241,246	95	1,256,627	96	15,381	1.6%	19,500

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.75% 01/31/2029	770,000	705,446	92	697,372	91	-8,074	1.9%	13,475
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,240,000	1,175,563	95	1,191,877	95	16,314	2.0%	23,250
UNITED STATES TREAS NTS 1.875% 06/30/2026	750,000	724,855	97	727,383	97	2,528	1.9%	14,063
UNITED STATES TREAS NTS 2% 02/15/2025	500,000	500,448	100	504,568	100	4,120	2.0%	5,000
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	754,030	94	777,544	96	23,514	2.3%	18,000
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,500,000	1,457,134	97	1,477,776	98	20,641	2.3%	33,750
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,300,000	1,246,426	96	1,251,574	95	5,149	2.4%	29,250
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,445,197	96	1,459,595	96	14,398	2.6%	37,500
UNITED STATES TREAS NTS 2.625% 01/31/2026	400,000	392,621	98	393,693	98	1,072	2.7%	10,500
UNITED STATES TREAS NTS 2.625% 05/31/2027	316,000	301,844	96	306,100	96	4,256	2.7%	8,295
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,444,496	96	1,453,932	96	9,436	2.9%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	291,040	97	292,586	97	1,546	2.8%	8,250
UNITED STATES TREAS NTS 2.75% 05/31/2029	322,000	301,009	93	303,329	94	2,320	2.9%	8,855
UNITED STATES TREAS NTS 2.75% 07/31/2027	400,000	386,062	97	385,842	96	-220	2.9%	11,000
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,170,000	1,091,007	93	1,111,986	94	20,979	3.0%	33,638
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	383,530	96	385,082	96	1,552	3.0%	11,500
UNITED STATES TREAS NTS 2.875% 06/15/2025	302,000	298,751	99	301,529	99	2,778	2.9%	4,341
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	505,242	94	517,003	95	11,761	3.0%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	488,427	98	492,891	97	4,464	3.2%	15,625
UNITED STATES TREAS NTS 3.125% 11/15/2028	1,000,000	957,667	96	964,688	96	7,021	3.3%	31,250
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	491,357	98	490,235	98	-1,123	3.3%	16,250
UNITED STATES TREAS NTS 3.5% 01/31/2028	700,000	689,000	98	684,975	98	-4,025	3.6%	24,500
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,500,000	1,494,355	100	1,512,628	100	18,273	3.5%	52,500
UNITED STATES TREAS NTS 3.875% 11/30/2027	1,000,000	987,773	99	996,068	99	8,296	3.9%	38,750
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	496,422	99	-2,875	3.9%	19,375
UNITED STATES TREAS NTS 4.125% 06/15/2026	298,000	295,333	99	299,152	100	3,819	4.1%	12,293
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,000,000	992,705	99	1,010,734	100	18,029	4.1%	41,250



Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	502,582	101	503,552	100	969	4.1%	20,625
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,100,000	1,093,598	99	1,120,326	101	26,729	4.5%	49,500
UNITED STATES TREAS NTS 4.5% 07/15/2026	500,000	497,812	100	502,808	100	4,996	4.5%	22,500
UNITED STATES TREAS NTS 4.625% 11/15/2026	825,000	828,320	100	838,343	101	10,023	4.6%	38,156
WELLS FARGO BANK NATL ASSN 4.55% 2027	250,000	250,000	100	252,686	101	2,686	4.5%	11,375
WORKERS CR UN FITCHBURG MA 4.05% 2027	250,000	250,000	100	248,828	100	-1,172	4.1%	10,125
 Money Markets		918,305		918,305		0	4.5%	41,092
GOLDMAN FED FUND 520	918,305	918,305	1	918,305	1	0	4.5%	41,092

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
<b>Madison County Mass Transit District Agency</b>									
Madison County Mass Transit District Agency									
ALLY BK SANDY UTAH 3.2% 2025	243,783	3.200%	7/28/2025	—	—	—	4.4	—	0.5
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	248,474	4.350%	10/14/2025	—	—	—	4.3	—	0.7
BANK WIS DELLS WIS 4.6% 2026	246,624	4.600%	8/17/2026	—	—	—	4.4	—	1.5
BARCLAYS BK DEL 3.05% 2025	230,570	3.050%	5/19/2025	—	—	—	4.4	—	0.3
BMW BK NORTH AMER SALT LAKE CI 4.75% 2028	252,999	4.750%	3/17/2028	—	—	—	4.3	—	2.8
CALIFORNIA ST 2.65% 04/01/2026	990,707	2.650%	4/1/2026	—	AA-	Aa2	4.3	—	1.1
CALIFORNIA ST 5.5% 10/01/2025	1,025,816	5.500%	10/1/2025	—	AA-	Aa2	4.4	—	0.6
CAPITAL ONE NATL ASSN VA 4.55% 2026	248,191	4.550%	5/18/2026	—	—	—	4.3	—	1.3
CARROLL CNTY TR CO MO 4.5% 2028	247,018	4.500%	3/30/2028	—	—	—	4.3	—	2.9
CIBC BK USA 4.35% 2027	248,104	4.350%	4/27/2027	—	—	—	4.3	—	2.1
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	248,674	4.900%	11/24/2025	—	—	—	4.2	—	0.8
DISCOVER BK 3.4% 2025	247,849	3.400%	8/8/2025	—	—	—	4.4	—	0.5
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	238,898	4.750%	6/21/2027	—	—	—	4.3	—	2.4
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	248,781	4.700%	10/28/2025	—	—	—	4.3	—	0.7
FIRST FNDTN BK IRVINE CA 4.9% 2026	231,410	4.900%	2/18/2026	—	—	—	4.3	—	1.0
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	250,938	4.800%	9/30/2026	—	—	—	4.3	—	1.6
FIRST NATL BK AMER EAST LANS 4.3% 2028	250,553	4.300%	12/28/2028	—	—	—	4.3	—	3.6
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	249,738	4.850%	3/22/2028	—	—	—	4.3	—	2.9
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	602,122	1.044%	9/1/2026	—	—	Aa1	4.3	—	1.5
JOHN MARSHALL BANCORP INC 4.4% 2027	251,192	4.400%	6/15/2027	—	—	—	4.4	—	2.2
LAFAYETTE FED CR UN ROCKVILLE 4.9% 2026	253,330	4.900%	12/14/2026	—	—	—	4.4	—	1.9
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	504,704	5.000%	12/15/2025	—	AAA	Aa1	4.7	—	0.8
MEDALLION BK UTAH 4.5% 2027	473,268	4.500%	6/16/2027	—	—	—	4.4	—	2.2
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	257,974	5.050%	10/19/2026	—	—	—	4.0	—	1.7
PENNSYLVANIA ST 0.95% 08/01/2025	691,716	0.950%	8/1/2025	—	A+	Aa2	4.4	—	0.5
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	247,475	4.700%	3/17/2027	—	—	—	4.4	—	2.0
PROVIDENCE BK ROCKY MT NC 4.6% 2027	227,150	4.600%	8/20/2027	—	—	—	4.3	—	2.4
SALLIE MAE BK MURRAY UTAH 4.4% 2028	252,784	4.400%	12/13/2028	—	—	—	4.3	—	3.5
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	492,522	0.921%	9/1/2025	—	—	Aaa	4.2	—	0.6
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	246,703	4.500%	6/16/2027	—	—	—	4.4	—	2.2
STATE BK INDIA NEW YORK NY 4% 2026	253,224	4.000%	8/28/2026	—	—	—	4.3	—	1.5

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
SYNCHRONY BANK 4.45% 2028	233,996	4.450%	8/11/2028	—	—	—	3.9	—	3.2
SYNCHRONY BANK 5% 2028	249,595	5.000%	3/24/2028	—	—	—	4.3	—	2.8
THREAD BK ROGERSVILLE TENN 4.6% 2026	252,007	4.600%	12/11/2026	—	—	—	4.4	—	1.8
UBS BK USA SALT LAKE CITY UT 4.6% 2026	246,831	4.600%	5/5/2026	—	—	—	4.4	—	1.2
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,476,269	0.250%	6/30/2025	—	—	Aaa	4.3	—	0.4
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,493,953	0.500%	3/31/2025	—	—	Aaa	4.2	—	0.2
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,533,027	0.750%	1/31/2028	—	—	Aaa	4.3	—	2.9
UNITED STATES TREAS NTS 0.75% 08/31/2026	712,902	0.750%	8/31/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 0.875% 06/30/2026	716,360	0.875%	6/30/2026	—	—	Aaa	4.3	—	1.4
UNITED STATES TREAS NTS 1.125% 10/31/2026	713,353	1.125%	10/31/2026	—	—	—	4.3	—	1.7
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,533,256	1.250%	3/31/2028	—	—	Aaa	4.3	—	3.0
UNITED STATES TREAS NTS 1.25% 04/30/2028	2,498,483	1.250%	4/30/2028	—	—	Aaa	4.3	—	3.1
UNITED STATES TREAS NTS 1.25% 11/30/2026	513,069	1.250%	11/30/2026	—	—	Aaa	4.3	—	1.8
UNITED STATES TREAS NTS 1.25% 12/31/2026	710,123	1.250%	12/31/2026	—	—	Aaa	4.3	—	1.9
UNITED STATES TREAS NTS 1.375% 10/31/2028	1,028,521	1.375%	10/31/2028	—	—	Aaa	4.4	—	3.6
UNITED STATES TREAS NTS 1.5% 01/31/2027	402,956	1.500%	1/31/2027	—	—	Aaa	4.3	—	1.9
UNITED STATES TREAS NTS 1.5% 08/15/2026	1,256,627	1.500%	8/15/2026	—	—	Aaa	4.3	—	1.5
UNITED STATES TREAS NTS 1.75% 01/31/2029	697,372	1.750%	1/31/2029	—	—	Aaa	4.4	—	3.8
UNITED STATES TREAS NTS 1.875% 02/28/2027	1,191,877	1.875%	2/28/2027	—	—	Aaa	4.3	—	2.0
UNITED STATES TREAS NTS 1.875% 06/30/2026	727,383	1.875%	6/30/2026	—	—	Aaa	4.3	—	1.4
UNITED STATES TREAS NTS 2% 02/15/2025	504,568	2.000%	2/15/2025	—	—	Aaa	2.3	—	0.0
UNITED STATES TREAS NTS 2.25% 02/15/2027	777,544	2.250%	2/15/2027	—	—	Aaa	4.3	—	1.9
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,477,776	2.250%	3/31/2026	—	—	Aaa	4.3	—	1.1
UNITED STATES TREAS NTS 2.25% 08/15/2027	1,251,574	2.250%	8/15/2027	—	—	Aaa	4.3	—	2.4
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,459,595	2.500%	3/31/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 2.625% 01/31/2026	393,693	2.625%	1/31/2026	—	—	Aaa	4.3	—	1.0
UNITED STATES TREAS NTS 2.625% 05/31/2027	306,100	2.625%	5/31/2027	—	—	Aaa	4.3	—	2.2
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,453,932	2.750%	2/15/2028	—	—	Aaa	4.3	—	2.8
UNITED STATES TREAS NTS 2.75% 04/30/2027	292,586	2.750%	4/30/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 2.75% 05/31/2029	303,329	2.750%	5/31/2029	—	—	Aaa	4.4	—	4.0
UNITED STATES TREAS NTS 2.75% 07/31/2027	385,842	2.750%	7/31/2027	—	—	Aaa	4.3	—	2.4
UNITED STATES TREAS NTS 2.875% 04/30/2029	1,111,986	2.875%	4/30/2029	—	—	Aaa	4.4	—	3.9
UNITED STATES TREAS NTS 2.875% 05/15/2028	385,082	2.875%	5/15/2028	—	—	Aaa	4.4	—	3.1

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 2.875% 06/15/2025	301,529	2.875%	6/15/2025	—	—	Aaa	4.4	—	0.4
UNITED STATES TREAS NTS 2.875% 08/15/2028	517,003	2.875%	8/15/2028	—	—	Aaa	4.4	—	3.3
UNITED STATES TREAS NTS 3.125% 08/31/2027	492,891	3.125%	8/31/2027	—	—	Aaa	4.3	—	2.4
UNITED STATES TREAS NTS 3.125% 11/15/2028	964,688	3.125%	11/15/2028	—	—	Aaa	4.4	—	3.5
UNITED STATES TREAS NTS 3.25% 06/30/2027	490,235	3.250%	6/30/2027	—	—	Aaa	4.3	—	2.3
UNITED STATES TREAS NTS 3.5% 01/31/2028	684,975	3.500%	1/31/2028	—	—	Aaa	4.3	—	2.8
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,512,628	3.500%	9/15/2025	—	—	Aaa	4.4	—	0.6
UNITED STATES TREAS NTS 3.875% 11/30/2027	996,068	3.875%	11/30/2027	—	—	Aaa	4.3	—	2.6
UNITED STATES TREAS NTS 3.875% 12/31/2027	496,422	3.875%	12/31/2027	—	—	Aaa	4.3	—	2.7
UNITED STATES TREAS NTS 4.125% 06/15/2026	299,152	4.125%	6/15/2026	—	—	Aaa	4.3	—	1.3
UNITED STATES TREAS NTS 4.125% 09/30/2027	1,010,734	4.125%	9/30/2027	—	—	Aaa	4.3	—	2.5
UNITED STATES TREAS NTS 4.125% 10/31/2027	503,552	4.125%	10/31/2027	—	—	Aaa	4.3	—	2.5
UNITED STATES TREAS NTS 4.5% 04/15/2027	1,120,326	4.500%	4/15/2027	—	—	Aaa	4.3	—	2.1
UNITED STATES TREAS NTS 4.5% 07/15/2026	502,808	4.500%	7/15/2026	—	—	Aaa	4.3	—	1.4
UNITED STATES TREAS NTS 4.625% 11/15/2026	838,343	4.625%	11/15/2026	—	—	Aaa	4.3	—	1.7
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	468,708	1.457%	8/1/2027	—	—	Aa2	4.5	—	2.4
WELLS FARGO BANK NATL ASSN 4.55% 2027	252,686	4.550%	12/13/2027	—	—	—	4.3	—	2.8
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	735,948	3.218%	5/1/2027	—	AA	Aa2	4.5	—	2.1
WORKERS CR UN FITCHBURG MA 4.05% 2027	248,828	4.050%	6/1/2027	—	—	—	4.4	—	2.3
<b>Total Madison County Mass Transit District Agency</b>	<b>51,432,377</b>	<b>2.650%</b>	<b>3/12/2027</b>	<b>—</b>	<b>AA-</b>	<b>Aaa</b>	<b>4.3</b>	<b>—</b>	<b>2.0</b>
<b>Total Madison County Mass Transit District Agency</b>	<b>51,432,377</b>	<b>2.650%</b>	<b>3/12/2027</b>	<b>—</b>	<b>AA-</b>	<b>Aaa</b>	<b>4.3</b>	<b>—</b>	<b>2.0</b>

Copyright © 2025, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.  
Please see end of report for the full Standard & Poor's, a division of The McGraw-Hill Companies, disclaimer.

Copyright © 2025, Moody's Analytics, Inc. and its licensors.  
Please see end of report for the full Moody's Analytics disclaimer.

*Our team of Wealth Management experts offers a wide array of solutions that can be customized around you, our client. Please let your advisor know if you would like to discuss one of these solutions.*

### **Comprehensive and Goal-Based Financial Planning**

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

### **Retirement Planning**

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

### **Insurance Solutions**

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

### **Investment Management**

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

### **Estate Planning**

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

### **The Private Client Service Approach**

- Personal Banking and Lending Services

### **Farm Management and Real Estate Brokerage**

*Our team of professionals has the ability to incorporate the above services into your personalized financial strategy.*

### **Disclaimer:**

The information provided herein is obtained from sources believed to be reliable, and such information is believed to be accurate and complete, but no reservation or warranty is made as to its accuracy or completeness. These investments are not insured or otherwise protected by the U.S. Government, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency and involve risk, including the possible loss of investment principal. Past performance is no guarantee of future results.

Information contained in the report regarding income and gains should not be used for tax purposes. The market values reflected may include accruals and other adjustments and will not exactly match the market value figures on your regular account statement.

Returns do not reflect all fees and expenses attributable to the account.

"Since Inception Return" is displayed on this report and details the return for the given date range of the report and may not include the return for the entire date range since the account was established.

Third party data contained in the report may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. CFA Institute GIPS® standards have been incorporated into the calculation methodology used. Performance is calculated utilizing the time-weighted rate of return. This is a measure of the compound rate of growth over time for the portfolio.

Assets for which Busey Wealth Management has limited or no responsibility:

This report may include assets that are not held and/or not managed by Busey Wealth Management. Assets that are not held and/or not managed by Busey Wealth Management are listed solely for the convenience of our clients. Busey Wealth Management has no responsibility to manage, maintain, safekeep, monitor, or value such assets.

Real property, closely held business, and oil, gas, and mineral interests:

Market values for any real property, closely held business investments, other unique assets, and oil, gas, and mineral interests are an approximation based on periodic appraisals, assessments, or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. These values should not be used or relied on for transactional, tax or any purposes other than general information. If values are provided by the client or the clients, Busey Wealth Management shall have no responsibility for verifying the accuracy of the data provided, or for maintaining current values.

## **Ratings Disclaimer**

Copyright © 2025, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.

This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. Third party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any use of ratings. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. To the extent this is being provided to an individual or institutional account holder, any ratings contained herein are solely for such account holder's own non-commercial use and may only be used by or for the benefit of the account holder in connection with the management and/or administration of such account holder's holdings and not for any other purpose.

© 2025, Moody's Analytics, Inc. and its licensors ("Moody's"). Moody's ratings and other information ("Moody's Information") are proprietary to Moody's and/or its licensors and are protected by copyright and other intellectual property laws. Moody's Information is licensed to Distributor by Moody's. MOODY'S INFORMATION MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.



Madison County Transit  
1 Transit Way  
Pontoon Beach, IL 62040  
618-797-4600

## **Freedom of Information Act (FOIA) Report**

### **January 2025**

**The following FOIA request was received:**

**Data Admin – Commerical Request  
(Received 1/17/2025 –Response sent 1/31/2025)**

All purchasing records for bus parts from October 22, 2024, to the present for Madison County Transit District. Please include the following fields:

- 1) Purchase date
- 2) A brief description of the product purchased
- 3) Manufacturer's part number and other cross or matching references as available
- 4) Quantity of the product purchased
- 5) Price of the product purchased
- 6) Vendor name



## RESOLUTION 25-48

### AUTHORIZING THE FILING OF AN APPLICATION WITH THE FEDERAL TRANSIT ADMINISTRATION FOR SECTION 5307 GRANT FUNDS FOR VARIOUS TRANSIT RELATED PROJECTS

**WHEREAS**, the Madison County Mass Transit District (District) has the responsibility to operate and maintain mass transit as a public service for the welfare of the residents of the District and the vitality of Madison County, Illinois; and,

**WHEREAS**, Federal Transit Administration (FTA) Section 5307 formula grant funds have been appropriated and are available for use by the District for eligible activities, and it has been determined to be in the best interest of the District to approve the obligation of up to \$6,994,769 of FTA Section 5307 funds for various transit related projects, as illustrated in Attachment A, "Proposed Obligation of Federal Section 5307".

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

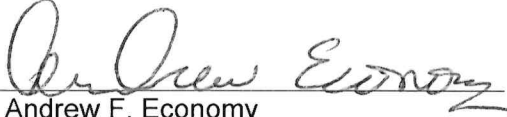
1. Madison County Mass Transit District file an application with the Federal Transit Administration to obligate up to six million, nine hundred ninety-four thousand, seven hundred sixty-nine dollars (\$6,994,769.00) of Federal Transit Administration Section 5307 formula grant funds for the projects illustrated in Attachment A, "Proposed Obligation of Federal Section 5307".
2. The Madison County Mass Transit District Capital Budget line items shall be adjusted by an amount equivalent to the approved grant award revenues.
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the filing of said grant application and to execute, complete, administer, and perform all obligations associated with any resulting contracts, furnish such additional information as may reasonably be required in connection with the aforesaid actions, and to take any and all such further actions as are necessary and appropriate, including any and all amendments, modifications, and/or revisions, on behalf of and in a manner most beneficial to the District.


**ADOPTED**, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-seventh day of February 2025.

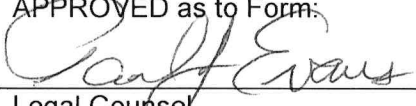
  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Allen P. Adomite

  
\_\_\_\_\_  
Andrew F. Economy

  
\_\_\_\_\_  
David J. Sherrill

APPROVED as to Form:  
  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, February 27, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. Madison County Mass Transit District file an application with the Federal Transit Administration to obligate up to six million, nine hundred ninety-four thousand, seven hundred sixty-nine dollars (\$6,994,769.00) of Federal Transit Administration Section 5307 formula grant funds for the projects illustrated in Attachment A, "Proposed Obligation of Federal Section 5307".
2. The Madison County Mass Transit District Capital Budget line items shall be adjusted by an amount equivalent to the approved grant award revenues.
3. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the filing of said grant application and to execute, complete, administer, and perform all obligations associated with any resulting contracts, furnish such additional information as may reasonably be required in connection with the aforesaid actions, and to take any and all such further actions as are necessary and appropriate, including any and all amendments, modifications, and/or revisions, on behalf of and in a manner most beneficial to the District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-seventh day of February 2025.

  
\_\_\_\_\_

**Madison County Transit**  
**Proposed Obligation of Federal Section 5307**  
**as of 2/19/2025**

Attachment A

<b>Project</b>	<b>Funding Source</b>	<b>Federal</b>	<b>Local</b>	<b>Total</b>
Heavy-duty 30 ft. buses	5307	1,604,837	401,209	2,006,046
Light-duty buses	5307	1,980,000	495,000	2,475,000
Alton support facility/break room	5307	800,000	200,000	1,000,000
Transit support vehicles	5307	167,277	41,819	209,096
Base facility parking & circulation improvements	5307	2,320,000	580,000	2,900,000
Project administration	5307	122,655	30,664	153,319
Totals		<u>6,994,769</u>	<u>1,748,692</u>	<u>8,743,461</u>

FY2020	3,415,147
FY2021	<u>3,579,622</u>
Total	<u>6,994,769</u>

**RESOLUTION 25-49**

**ALLOWING ALL MADISON COUNTY, ILLINOIS STUDENTS IN GRADES K-12  
TO RIDE THE MCT FIXED ROUTE SYSTEM FREE OF CHARGE  
WITH THE 2025 MCT SUMMER YOUTH PASS**

**WHEREAS**, the Madison County Mass Transit District (MCT) is the provider of multi-modal transportation services for Madison County, Illinois, including the MCT Fixed Route bus system, the Runabout Paratransit service, the 137 miles of separated Class One bikeways known as the MCT Trails, and RideFinders, the St. Louis regional rideshare program; and,

**WHEREAS**, access to affordable transportation continues to create a burden on families and students attempting to get to employment opportunities, classes, commercial districts, medical centers, recreation areas and other life-sustaining trips; and,

**WHEREAS**, educating Madison County students about the importance of alternative transportation modes to a community and to an individual includes not only instructing students, but also providing them with an opportunity to experience public transportation firsthand; and,

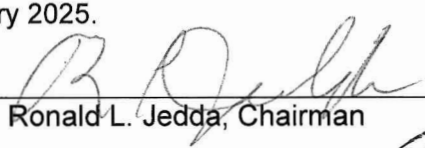
**WHEREAS**, for the last sixteen years, MCT has provided Madison County students in grades K-12 with unlimited boardings from Memorial Day to Labor Day on MCT Fixed Route buses through the MCT Summer Youth Pass (SYP) program; and,

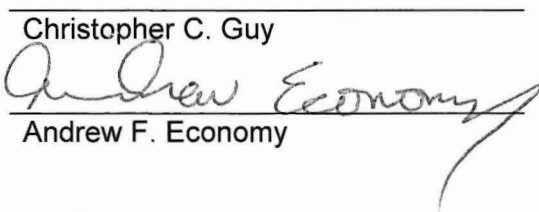
**WHEREAS**, in 2024, MCT distributed 9,500 Summer Youth Passes to students at 65 schools and organizations, and since 2008, Summer Youth Pass riders have accounted for more than 600,000 boardings.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District issue free MCT Summer Youth Passes to the students of Madison County, Illinois, for unlimited rides on MCT Fixed Route buses from Memorial Day to Labor Day 2025.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

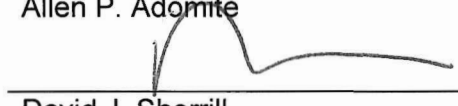
**ADOPTED** by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-seventh day of February 2025.

  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

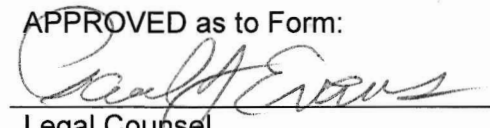
  
\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Allen P. Adomite

  
\_\_\_\_\_  
Andrew F. Economy

  
\_\_\_\_\_  
David J. Sherrill

**APPROVED** as to Form:

  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

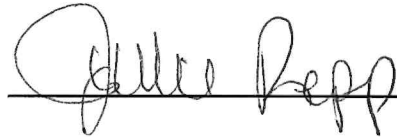
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, February 27, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE,** BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District issue free MCT Summer Youth Passes to the students of Madison County, Illinois, for unlimited rides on MCT Fixed Route buses from Memorial Day to Labor Day 2025.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-seventh day of February 2025.

  
\_\_\_\_\_

## **RESOLUTION 25-50**

### **AUTHORIZING UPDATES TO THE DISADVANTAGED BUSINESS ENTERPRISE (DBE) PROGRAM**

**WHEREAS**, the Madison County Mass Transit District (District) is responsible for the provision of public mass transportation services pursuant to Section 3 of the Local Mass Transit District Act, as approved on July 21, 1959, as amended (70 ILCS 3610 et. seq.); and,

**WHEREAS**, as a recipient of federal funds, the District is required by the United States Department of Transportation, Federal Transit Administration, to administer an ongoing Disadvantaged Business Enterprise (DBE) program pursuant to 49 CFR Part 26; and,

**WHEREAS**, the U.S. Department of Transportation posted a new Disadvantaged Business Enterprise Final Rule to the Federal Register on April 9, 2024 to take effect on May 9, 2024; and,

**WHEREAS**, the District is required to update the Disadvantaged Business Enterprise Program to include requirements set forth in the new Final Rule to remain in compliance with federal regulations; and,

**WHEREAS**, the District is required to submit the updated Disadvantaged Business Enterprise Program to the Federal Transit Administration (FTA) by March 1, 2025 for approval to comply with 49 CFR Part 26.23.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District hereby approves the Madison County Mass Transit District's Disadvantaged Business Enterprise Program, revised February 2025, as attached.
2. Steven J. Morrison, Managing Director of Madison County Mass Transit District, and Agency for Community Transit employees Penny Brown, Director of Grants and Procurement, and Miriam Bell, Disadvantaged Business Enterprise Liaison Officer, are authorized to file the updated Madison County Mass Transit District's Disadvantaged Business Enterprise Program with the Federal Transit Administration.
3. Steven J. Morrison, Managing Director of the Madison County Mass Transit District, is hereby authorized and directed to take any and all actions as may reasonably be required to enact and administer said program, and maintain the District in full compliance with the provisions of 49 CFR Part 26.

**ADOPTED** by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois on this twenty-seventh day of February 2025.

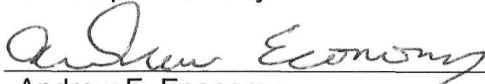


Ronald L. Jedda, Chairman

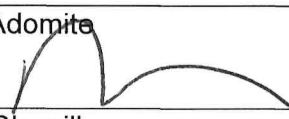
Christopher C. Guy



Allen P. Adomita

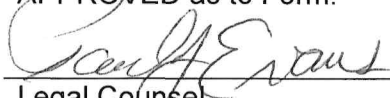


Andrew F. Economy



David J. Sherrill

APPROVED as to Form:



Legal Counsel



## **CERTIFICATE**

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

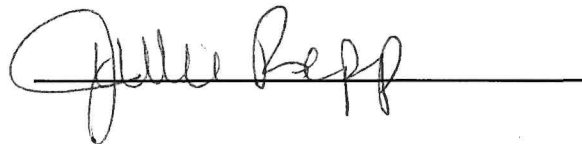
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, February 27, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. The Madison County Mass Transit District hereby approves the Madison County Mass Transit District's Disadvantaged Business Enterprise Program, revised February 2025, as attached.
2. Steven J. Morrison, Managing Director of Madison County Mass Transit District, and Agency for Community Transit employees Penny Brown, Director of Grants and Procurement, and Miriam Bell, Disadvantaged Business Enterprise Liaison Officer, are authorized to file the updated Madison County Mass Transit District's Disadvantaged Business Enterprise Program with the Federal Transit Administration.
3. Steven J. Morrison, Managing Director of the Madison County Mass Transit District, is hereby authorized and directed to take any and all actions as may reasonably be required to enact and administer said program, and maintain the District in full compliance with the provisions of 49 CFR Part 26.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District this twenty-seventh day of February 2025.

A handwritten signature in black ink, reading "Julie Repp", is written over a horizontal line.

**Madison County Mass Transit District**  
**~~Granite City~~Pontoon Beach, Illinois**

Disadvantaged Business Enterprise Program

Revised ~~January~~February 20254

## **TABLE OF CONTENTS**

<b>POLICY STATEMENT</b>	<b>4</b>
<b>SUBPART A – GENERAL REQUIREMENTS</b>	<b>5</b>
Section 26.1 Objectives	5
Section 26.3 Applicability	5
Section 26.5 Definitions of Terms	5
Section 26.7 Non-Discrimination Requirements	6
Section 26.11 Record Keeping Requirements	6
Section 26.13 Federal Financial Assistance Agreement	6
<b>SUBPART B – ADMINISTRATIVE REQUIREMENTS</b>	<b>8</b>
Section 26.23 DBE Program Updates	8
Section 26.23 Policy Statement	8
Section 26.25 DBE Liaison Officer (DBELO)	8
Section 26.27 DBE Financial Institutions	9
Section 26.29 Prompt Payment Mechanisms	10
Section 26.31 DBE Directory	10
Section 26.33 Overconcentration	10
Section 26.35 Business Development Programs	10
Section 26.37 Monitoring and Enforcement Mechanisms	10
Section 26.39 Fostering Small Business Participation	11
<b>SUBPART C – GOALS, GOOD FAITH EFFORTS, AND COUNTING</b>	<b>13</b>
Section 26.43 Set-asides or Quotas	13
Section 26.45 Overall Goals	13
26.45(g) Publication of DBE Overall Goal	14
Section 26.49 Transit Vehicle Manufacturers Goals	14

Section 26.51(a-c) Breakout of Estimated Race-Neutral & Race-Conscious Participation	14
Section 26.51(d-g) Contract Goals	14
Section 26.53 Good Faith Efforts Procedures	15
Section 26.55 Counting DBE Participation	16
<b>SUBPART D – CERTIFICATION STANDARDS</b>	<b><u>1948</u></b>
Section 26.61-26.73 Certification Process	<u>1948</u>
<b>SUBPART F – COMPLIANCE AND ENFORCEMENT</b>	<b><u>2049</u></b>
Section 26.109 Information, Confidentiality, Cooperation	<u>2049</u>
<b>ATTACHMENT A</b>	<b><u>2120</u></b>
SIGNED POLICY STATEMENT	<u>2120</u>
<b>ATTACHMENT B</b>	<b><u>2224</u></b>
ORGANIZATIONAL CHART	<u>2224</u>
<b>ATTACHMENT C</b>	<b><u>2322</u></b>
SAMPLE FORMS	<u>2322</u>
<b>ATTACHMENT D</b>	<b><u>2423</u></b>
REQUIRED CONTRACT CLAUSES	<u>2423</u>

## **Section 26.2 POLICY STATEMENT**

The Madison County Mass Transit District (MCT) has established a Disadvantaged Business Enterprise (DBE) Program in accordance with 49 CFR §26. It is MCT policy to ensure that DBEs, as defined in 49 CFR §26, have an equal opportunity to receive and participate in Department of Transportation (DOT)-assisted contracts. This policy encompasses the following actions:

- To ensure nondiscrimination in the award and administration of DOT-assisted contracts by MCT;
- To create a level playing field on which DBEs can compete fairly for DOT-assisted contracts issued by MCT;
- To ensure that the DBE Program is narrowly tailored in accordance with applicable law;
- To ensure that only firms that fully meet 49 CFR §26 eligibility standards and certified by the Illinois Unified Certification Program (ILUCP) are permitted to participate as DBEs;
- To help remove barriers to the participation of DBEs in DOT-assisted contracts issued by MCT;
- To assist in the development of firms that can compete successfully in the marketplace outside the DBE Program.

Miriam Bell, Grants Coordinator, is the delegated DBE Liaison Officer (DBELO). In this capacity, Ms. Bell, at the direction of the Managing Director, is responsible for implementing all aspects of the DBE Program. In the event the delegated DBELO is unable to fulfill her obligations as DBELO (i.e., due to an extended leave of absence, change in employment status, etc.), the Managing Director is authorized to designate an interim and/or replacement DBELO. Implementation of the DBE Program is accorded the same priority as compliance with all other legal obligations incurred by MCT in its financial assistance agreements with DOT.

This policy statement is distributed to all MCT trustees, directors, managers, supervisors, and procurement personnel, and is conspicuously posted in the workplace for the information of other employees and visitors. MCT also distributes this policy statement to DBE and non-DBE business organizations known to be available to perform work on DOT-assisted contracts, primarily via legal advertisements in publications of community and business organizations representing minority and/or women-owned disadvantaged businesses and through dissemination to Small Business Development Centers.

A copy of the signed and dated policy statement is included as Attachment A.

## **SUBPART A – General Requirements**

### **Section 26.1 Objectives**

The objectives are found in the policy statement on ~~the~~ page 4 of this program.

### **Section 26.3 Applicability**

As a Tier 1 recipient of financial assistance from DOT, MCT is required to implement a DBE Program in accordance with 49 CFR §26, which is incorporated herein by reference. The DBE Program applies to all MCT contracts that are funded, in whole or in part, by DOT financial assistance. In the event of any conflicts or inconsistencies between 49 CFR §26 and this DBE Program with respect to DOT-assisted contracts, 49 CFR §26 shall prevail.

### **Section 26.5 Definitions of Terms**

MCT has adopted terms as defined in 49 CFR §26 to describe and carry out its DBE program. Some of the more common terms are defined below for convenience of the reader.

Disadvantaged Business Enterprise (DBE) means a for-profit, small business concern: (1) that is at least fifty-one percent (51%) owned by one or more individuals who are both socially and economically disadvantaged, or, in the case of a corporation, in which fifty-one percent (51%) of the stock is owned by one or more socially and economically disadvantaged individuals; and (2) whose management and daily business operations are controlled by one or more of the socially and economically disadvantaged individuals who own it.

Good Faith Efforts means efforts to achieve a DBE goal or other requirement of this part which, by their scope, intensity, and appropriateness to the objective, can reasonably be expected to fulfill the program requirement.

Race-Conscious measure or program is one that is focused specifically on assisting only DBEs, including women-owned DBEs.

Race-Neutral measure or program is one that is, or can be, used to assist all small businesses. For the purposes of this part, race-neutral includes gender-neutrality.

Recipient is any entity, public or private, to which DOT financial assistance is extended, whether directly or through another recipient, through the programs of the FAA, FHWA, or FTA, or who has applied for such assistance.

SBA Certified firm refers to firms that have a current, valid certification from or recognized by the SBA under the 8(a) BD or SDB programs.

Small Business Concern means, with respect to firms seeking to participate as DBEs in DOT- assisted contracts, a small business concern as defined pursuant to section 3 of the Small Business Act and Small Business Administration regulations implementing it (13 CFR part 121) that also does not exceed the cap on average annual gross receipts specified in 49 CFR §26.

### **Section 26.7 Non-Discrimination Requirements**

MCT will never exclude any person from participation in, deny any person the benefits of, or otherwise discriminate against anyone in connection with the award and performance of any contract covered by 49 CFR §26 on the basis of race, color, sex, or national origin.

In administering its DBE program, MCT will not, directly or through contractual or other arrangements, use criteria or methods of administration that have the effect of defeating or substantially impairing accomplishments of the objectives of the DBE program with respect to individuals of a particular race, color, sex, or national origin.

### **Section 26.11 Record Keeping Requirements**

Reporting to DOT [26.11(b)]

MCT will report DBE participating on a semi-annual basis using DOT Form 4630. These reports will reflect payments actually made to DBEs on DOT-assisted contracts as well as the DBE firm name, work category/trades performed, dollar value of contracts, number of firms listed at commitment but replaced, and number of firms decertified during the reporting period.

Bidders List [26.11(c)]:

MCT will create a bidders list, consisting of information about all DBE and non-DBE firms that bid or quote on DOT-assisted contracts. The purpose of this requirement is to allow use of the bidders list approach to calculating overall goals. The bidders list will include the name, address, DBE or non-DBE status, age of firm, and annual gross receipts of firm. MCT employs various practices to collect this information. A clause is included in all DOT-assisted contracts requiring prime contractors to report the name and contact information of all firms quoted in subcontracts to MCT which includes a classification designation. If the DOT- assisted contract has a DBE goal attached, additional information is collected by the contractor and submitted as noted in the procurement documents. When there is no DBE goal associated to the contract MCT requests that DBE firms quoting on subcontracts report business background information directly to MCT.

### **Section 26.13 Federal Financial Assistance Agreement**

Assurance [26.13(a)]

MCT shall not discriminate on the basis of race, color, national origin, or sex in the award and performance of any DOT assisted contract or in the administration of its DBE Program or the requirements of 49 CFR §26. MCT will take all necessary and reasonable steps under 49 CFR §26 to ensure nondiscrimination in the award and administration of DOT assisted contracts. MCT's DBE Program, as required by 49CFR§ part 26 and as approved by DOT, is incorporated by reference in this agreement. Implementations of this program is a legal obligation and failure to carry out its terms shall be treated as a violation of this agreement. Upon notification to MCT of its failure to carry out its approved program, the Department may impose sanctions as provided for under 49 CFR §26 and may, in appropriate cases, refer the matter for

enforcement under 18 U.S.C. 1001 and/or the Program Fraud Civil Remedies Act of 1986 (31 U.S.C. 3801 et seq.)

Contract Assurance [26.13(b)]

MCT will ensure that the following clause is placed in every DOT-assisted contract and subcontract:

The contractor, sub-recipient, or subcontractor shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The contractor shall carry out applicable requirements of 49 CFR §26 in the award and administration of DOT assisted contracts. Failure by the contractor to carry out these requirements is a material breach of this contract which may result in the termination of this contract or such other remedy as MCT deems appropriate, which may include, but is not limited to: Withholding monthly progress payments; Assessing sanctions; Liquidating damages; and/or Disqualifying the contractor from future bidding as non-responsible.



## **SUBPART B – Administrative Requirements**

### **Section 26.23-21 DBE Program Updates**

Since MCT is ~~an~~ a Tier 1 FTA recipient receiving planning, capital, and/or operating assistance who will award prime contracts (excluding transit vehicle purchases) the cumulative total value of which exceeds \$~~250670~~,000 in FTA funds in a Federal fiscal year, MCT will continue to carry out this program until all funds from DOT have been expended. MCT will provide updates to DOT if any significant changes are made to the program.

### **Section 26.23 Policy Statement**

The Policy Statement is elaborated on the fourth page of this program. The DBELO distributes copies of the DBE Policy Statement signed and dated by the Managing Director to MCT trustees, directors, managers, supervisors, and procurement personnel, and is conspicuously posted in the workplace for the information of other employees and visitors. Additionally, the signed DBE Policy Statement is distributed throughout the business community, including DBEs and non-DBEs that perform work on DOT- assisted contracts for MCT. The Policy Statement is posted on the MCT website ([www.mct.org](http://www.mct.org)) and is available in print and alternative formats upon request by interested members of the public and business community. Additionally, MCT makes reference to the policy in contract specifications and advertisements of all DOT-assisted contracts.

### **Section 26.25 DBE Liaison Officer (DBELO)**

MCT has no direct employees, but instead contracts with the Agency for Community Transit, Inc. (ACT), a not-for-profit entity, to carry out all day-to-day administrative functions, including the procurement of goods and services applicable to the DBE program. The Managing Director of MCT also serves as the Executive Director of ACT. For purposes of this section, references to MCT and ACT are synonymous. Miriam Bell, Grants Coordinator, is designated by the Managing Director to serve as the DBE Liaison Officer (DBELO). In the event the delegated DBELO is unable to fulfill her obligations as DBELO (i.e., due to an extended leave of absence, change in employment status, etc.), the Managing Director is authorized to designate an interim and/or replacement DBELO. The DBELO may be contacted at the following address, telephone, and e-mail address:

Miriam Bell  
Grants Coordinator  
Madison County Mass Transit District  
1 Transit Way  
Pontoon Beach, Illinois 62040  
Telephone: (618) 797-4600  
e-mail: [DBE@mct.org](mailto:DBE@mct.org)

The DBELO is responsible for implementing all aspects of the DBE program and for ensuring that MCT complies with all provisions of 49 CFR §26. The DBELO has direct, independent access to the Managing Director concerning DBE program matters. An organization chart displaying the DBELO's position in the organization appears in Attachment B.

The DBELO is responsible for developing, implementing, and monitoring the DBE program, in coordination with MCT management staff as appropriate. The DBELO has adequate staff to assist in the administration of the program. The duties and responsibilities of the DBELO include:

- Gather and report statistical data and other information as required by DOT.
- Work with MCT department heads and the Managing Director to establish overall annual DBE goals.
- Ensure that bid notices and requests for proposals are available to DBEs in a timely manner.
- Identify upcoming procurement and contracting activities and ensure that appropriate DBE goals are included in solicitations (both race neutral methods and contract specific goals attainment and identifies ways to improve process).
- Participate in pre-bid Meetings,
- Participate in DBE training seminars.
- Provide information concerning MCT DBE policy, goals, and contracting opportunities to businesses and other organizations that represent disadvantaged business community members.
- Notify known DBEs of upcoming contracting and subcontracting opportunities through legal advertisements in minority-oriented publications, Small Business Development Centers, and correspondence with representative business associations. Ensure that bid notices and requests for proposals are made available to DBEs in a timely manner.
- Participate on internal bid/proposal evaluation committees established by MCT to assist in the selection of bids and proposals.
- Review third party contracts and purchase requisitions for compliance with the DBE program.
- Monitor the compliance of MCT contractors and subcontractors with DBE commitments.
- Analyze MCT's progress toward DBE goal attainment and identify ways to improve progress.
- Advise the Managing Director regarding DBE matters and achievement.
- Act as liaison to Illinois Department of Transportation (IDOT) in matters pertaining to the Illinois Unified Certification Program (ILUCP).

The DBELO is afforded unrestricted access to MCT staff and consultants as necessary to carry out DBE-related activities. All personnel, whether employed by MCT, ACT, or retained by contract, are ultimately responsible to the Managing Director. To the extent that DBE functions are part of the assigned work of employees or consultants, their achievements in this area are considered in staff performance evaluations and consultant contract reviews.

### **Section 26.27 DBE Financial Institutions**

It is the policy of MCT to investigate the full extent of services offered by financial institutions owned and controlled by social and economically disadvantaged individuals in the community to make reasonable efforts to use these institutions, and to encourage prime contractors on DOT-assisted contracts to make use of the institutions.

MCT is not aware of any bank in Southwestern Illinois currently qualified as a DBE.

The primary source for MCT information concerning this issue is the Federal Reserve Board website. MCT will consider using such institutions as opportunities materialize. It is also MCT policy to maintain its bank accounts within the defined service area boundaries of the Transit District to the extent possible.

#### **Section 26.29 Prompt Payment Mechanisms**

MCT will include the following clause in each DOT-assisted prime contract:

The prime contractor agrees to pay each subcontractor under this prime contract for satisfactory performance of its contracts no later than thirty (30) days from the receipt of each payment the prime contract receives from MCT. The prime contractor agrees further to return retainage payments to each subcontractor within thirty (30) days after the subcontractor's work is satisfactorily completed. Any delay or postponement of payment from the above referenced time frame may occur only for good cause following written approval of MCT. This clause applies to both DBE and non-DBE subcontracts and can be found in Attachment D.

#### **Section 26.31 DBE Directory**

MCT monitors the Illinois Unified Certification Program (ILUCP), which is administered by the Illinois Department of Transportation (IDOT). The ILUCP maintains a statewide DBE directory which lists the firm's name, address, phone number, date of most recent certification, and type of work for which a firm is eligible to be certified by using the most specific NAICS code available to describe each type of work. This list can be found on the IDOT website at: <https://idot.illinois.gov/doing-business/certifications/dbe/il-ucp/illinois-ucp-directory.html>.

MCT will furnish a copy of the ILUCP DBE Directory to any prospective bidders and proposers unable to access the IDOT website or otherwise obtain a copy of the Directory on its own. It is the responsibility of the prime contractor to confirm a DBE's certification according to the type of work/services called for in the scope of work. Only those firms certified and listed in the ILUCP at the time of required document submittal may be utilized in meeting a DBE contract goal.

#### **Section 26.33 Overconcentration**

MCT has not identified that over-concentration exists in the types of work that DBEs perform.

#### **Section 26.35 Business Development Programs**

MCT has not established a business development program.

#### **Section 26.37 Monitoring and Enforcement Mechanisms**

MCT will take the following monitoring and enforcement mechanisms to ensure compliance with 49 CFR §26:

MCT will notify DOT-FTA of any false, fraudulent, or dishonest conduct in connection with the program, so that DOT can take the steps (e.g., referral to the Department of Justice for criminal prosecution, referral to the DOT Inspector General, action under suspension and debarment or Program Fraud and Civil Penalties rules) provided in the

Federal regulations. MCT will also consider similar action under its legal authority, including responsibility determinations in future contracts.

MCT has available several remedies to enforce the DBE requirements contained in its contracts, including, but not limited to, breach of contract action pursuant to the terms of the contract. Additionally, the federal government has available several enforcement mechanisms that it may apply to firms participating in the DBE violations, including, but not limited to, suspension or debarment proceedings pursuant to 49 CFR §26; Enforcement action pursuant to 49 CFR §31; or Prosecution pursuant to 18 USC 1001.

MCT has monitoring and enforcement mechanisms to verify that work committed to DBEs serves a commercially useful function. at contract award is actually performed by the DBEs. This will be accomplished for race-neutral and contract goal DBE participation with the following actions:

1. The DBELO monitors actual DBE participation by tracking contractor and subcontractor reports of payments. The DBELO may require prime contractors and DBE subcontractors and suppliers to provide appropriate documentation to verify such payments. DBE participation is counted toward contract goals and the annual overall goal in accordance with the 49 CFR §26. Credit toward overall or contract goals will only be given upon satisfactory evidence that payments were actually made to DBEs.
2. The DBELO shall maintain a running tally of actual payments to DBE firms for work committed to them at the time of contract award. MCT will conduct random reviews of contract payments to ensure the actual amount paid to DBE subcontractors equals or exceeds the dollar amounts stated in the schedule of DBE participation. MCT will randomly contact subcontractors to confirm the subcontractor ~~actually did~~ performed ed the work reported as such by the prime contractor.
3. MCT will require prime contractors to maintain records and documents of payments to DBEs for three (3) years following the performance of the contract. These records must be made available for inspection upon request by any authorized representative of MCT or DOT. This reporting requirement also extends to any certified DBE subcontractor.
- 3.4. MCT will complete and document periodic commercially useful function reviews of every federally assisted contract with a participating DBE.

Examples of forms utilized for monitoring and enforcement purposes are included as Attachment C.

### **Section 26.39 Fostering Small Business Participation**

As MCT strives towards realizing the maximum level of DBE participation utilizing race-neutral efforts, a natural result is fostering small business participation.

MCT uses the definition of small business concerns set out in 49 CFR §26. This will ensure that all small businesses allowed to participate in the program are subject to the same size standards and consequently, compete with similarly sized businesses. A

small business will be considered qualified if it is listed with the SBA and/or the ILUCP. MCT's has developed the following measures to offer contracting requirements which facilitate competition by small business concerns and take reasonable steps to eliminate obstacles to their participation:

- Schedule pre-bid and pre-proposal conferences at times that qualified small businesses would be better able to attend.
- Provide informational conferences as appropriate to explain procedures and forms, presentation of bids, quantities, and specifications as well as required documentation of specific efforts to involve subcontractors and joint venture partners.
- Encourage prime contractors to subcontract portions of work they might otherwise perform with their personnel to qualified small businesses, including DBEs by including language in solicitation documents.
- Unbundle large procurements, such as construction and other multiple phase projects, into smaller contracts whenever feasible to encourage bids and proposals from qualified small businesses.
- Encourage prime contractors to develop or increase opportunities for small businesses to participate in varied types of work in addition to assuming increasingly significant projects by including language in solicitation documents.
- Ensure that a reasonable number of prime contracts are of a size that small businesses, including DBEs, can reasonably perform by working with procurement staff and engineers as projects are developed.
- Make available, at no charge, to prospective small businesses relevant procurement materials that might assist such parties in formulating their bid or proposal, except where MCT is legally restricted from making such information available.
- Provide notice of advertisements to Small Business Development Centers within the MCT regional area.
- Require prompt payment clauses in contracts.

## **SUBPART C – Goals, Good Faith Efforts, and Counting**

### **Section 26.43 Set-asides or Quotas**

MCT does not use quotas or set asides in any way in the administration of this DBE program.

### **Section 26.45 Overall Goals**

In accordance with section 26.45(f), MCT will submit its overall goal to DOT by the date of submission determined by FTA administration. MCT establishes an overall three-year DBE goal for DOT-assisted projects pursuant to the guidelines of 49 CFR §26. The goal calculation is a percentage of all FTA funds, excluding federal funds used to purchase transit vehicles, which MCT will expend in FTA- assisted contracts in the three forthcoming federal fiscal years. Following is a summary of the steps used to develop the goal.

#### **1. Step One-Determination of Base Figure**

##### **MCT's Geographic Market Area**

MCT's geographic market area comprises of the following counties in Illinois: Bond, Calhoun, Clinton, Greene, Jersey, Madison, Marion, Monroe, Randolph, St. Clair, and Washington. These same eleven counties also comprise the Illinois Department of Transportation (IDOT) District 8 region.

##### **Base Figure Methodology**

The first step of the DBE goal setting process is to calculate the relative availability of DBE firms among all firms (DBEs and non-DBEs), based off MCT's defined market area, that are ready, able, and willing to perform based off applicable work categories, as classified by North American Industry Classification System (NAICS) codes, that MCT anticipates awarding during the goal-setting period. The base figure is expressed as a percentage and is calculated by dividing the total number of DBEs ready, able, and willing to compete for FTA-assisted contracts by the total number of all firms (DBEs and non-DBEs) ready, able, and willing to perform the types of work that MCT anticipates awarding during the three year goal period.

To determine the numerator, MCT tallied the number of DBEs listed under the relevant NAICS codes for MCT's defined market area utilizing IDOT's Unified Certification Program Directory (<https://webapps.dot.illinois.gov/UCP/ExternalSearch>). IDOT is the certifying DBE agent for MCT. To determine the denominator, MCT sourced the most current County Business Pattern data for each NAICS code from the U.S. Census Bureau website (<https://data.census.gov>) and utilized the same NAICS codes to tally the number of all firms in MCT's defined market area.

#### **2. Step Two-Adjustment of the Base Figure for the Overall Goal**

To determine the numerator, MCT tallied the number of DBEs listed under the relevant NAICS codes for MCT's defined market area utilizing IDOT's Unified Certification Program Directory (<https://webapps.dot.illinois.gov/UCP/ExternalSearch>). IDOT is the certifying DBE agent for MCT. To determine the denominator, MCT sourced the most

current County Business Pattern data for each NAICS code from the U.S. Census Bureau website (<https://data.census.gov>) and utilized the same NAICS codes to tally the number of all firms in MCT's defined market area.

#### **26.45(g) Publication of DBE Overall Goal**

Pursuant to 49 CFR §26, MCT will publish a notice announcing its proposed overall goal before submission to FTA on August 1. The notice will be posted on MCT's website and may be posted in any other sources (e.g., including but not limited to the Edwardsville Intelligencer and Alton Telegraph, which are local general circulation newspapers, and in the St. Louis American, which is a minority-focused newspaper). If the proposed goal changes following review by FTA, the revised goal will be posted on MCT's website.

At its discretion, MCT may also choose to inform the public that the proposed overall goal and rationale are available for inspection during normal business hours at its principal office and for a 30-day comment period. Notice of the comment period shall include address to which comments may be sent.

Upon conclusion of the public comment period, the DBELO will prepare a summary report analyzing the comments and recommending modifications to the annual overall DBE goal or methodology as appropriate. Recommendations will be submitted to the Managing Director for consideration. If no comments are received that would significantly change the goals analysis, the results of the public comment period will be presented as an informational matter to the Board of Trustees with no further action required. If changes are recommended by the Managing Director, the Board of Trustees will review the public comments and make a final determination as to the annual DBE participation goal.

#### **Section 26.49 Transit Vehicle Manufacturers Goals**

MCT will require each transit vehicle manufacturer (TVM), as a condition of being authorized to bid or propose on DOT-assisted transit vehicle procurements, to certify that it has complied with the requirements of this section. Alternatively, MCT may, at its discretion and with FTA approval, establish project specific goals for DBE participation in the procurement in lieu of the TVM complying with this element of the program.

#### **Section 26.51(a-c) Breakout of Estimated Race-Neutral & Race-Conscious Participation**

Though MCT would prefer to meet its entire DBE goal through race/gender neutral methods, it should be noted that MCT's past DBE participation has been realized through a combination of race/gender neutral and race/gender conscious methods. MCT sets the overall goal and establishes the breakout of race-neutral and race-conscious participation through evaluation of trends over the prior goal period.

#### **Section 26.51(d-g) Contract Goals**

MCT will use contract goals to meet any portion of the overall goal as MCT does not project being able to meet using race-neutral means. Contract goals are established so that, over the period to which the overall goal applies, they will cumulatively result in meeting any portion of the overall goal that is not projected to be met through the use

of race-neutral means.

MCT will establish contract goals only on those DOT-assisted contracts that have subcontracting possibilities. MCT need not establish a contract goal on every such contract, and the size of contract goals will be adapted to the circumstances of each such contract.

MCT will express the contract goals as a percentage of the project cost of a DOT-assisted contract.

### **Section 26.53 Good Faith Efforts Procedures**

The obligation of the bidder is to make good faith efforts. The bidder can demonstrate that it has done so either by meeting the contract goal or documenting good faith efforts. Examples of good faith efforts are found in Appendix A to 49 CFR §26.

#### **Demonstration of good faith efforts [26.53(a) & (c)]**

The obligation of the bidder is to make good faith efforts. The bidder can demonstrate that it has done so either by meeting the contract goal or documenting good faith efforts. Examples of good faith efforts are found in Appendix A to 49 CFR §26. The DBELO is responsible for determining whether a bidder who has not met the contract goal has documented sufficient good faith efforts to be regarded as responsive.

MCT will ensure that all information is complete and accurate and adequately documents the bidder's good faith efforts before MCT commits to the performance of the contract by the bidder.

#### **Information to be submitted [26.53(b)]**

MCT treats bidders compliance with good faith efforts' requirements as a matter of responsiveness. Each solicitation for which a contract goal has been established will require the bidders to submit the following information:

- The names and addresses of the DBE firms that will participate in the contract;
- A description of the work that each DBE will perform;
- The dollar amount of the participation of each DBE firm participating;
- Written and signed confirmation of commitment to use the DBE subcontractor whose participation it submits to meet the contract goal;
- Written and signed confirmation from the DBE that it is participating in the contract as provided in the prime contractors commitment and;
- If the contract goal is not met, evidence of good faith efforts.

#### **Administrative reconsideration [26.53(d)]**

Within five (5) days of being informed by MCT that it has failed to meet requirements of sufficient good faith efforts, a bidder/offeror may request administrative reconsideration. In such case, the bidder/offeror should make this request in writing to:

MCT Managing Director  
1 Transit Way  
Pontoon Beach, IL 62040



618.797.4600  
[managingdirector@mct.org](mailto:managingdirector@mct.org)

The Managing Director will not have played any role in the original determination that the bidder/offeror did not document sufficient good faith efforts. As part of this reconsideration, the bidder/offeror will have the opportunity to provide written documentation or argument concerning the issue of whether it met the goal or made adequate good faith efforts to do so. The bidder/offeror will have the opportunity to meet in person with the Managing Director to discuss the issue of whether it met the goal or made adequate good faith efforts attempting to do so. MCT will send the bidder/offeror a written decision on reconsideration, explaining the basis for finding that the bidder/offeror did or did not meet the goal or make adequate good faith efforts to do so. The result of the reconsideration process is not administratively appealable to the Department of Transportation.

Good Faith efforts when a DBE is replaced on a contract [26.53(f)]  
The prime contractor will be required to give notice in writing to the DBE subcontractor, with a copy to MCT, of its intent to request to terminate and/or substitute, and the reason for the request. Additionally, the prime contractor must give the DBE five (5) days to respond to the prime contractor's notice and advise MCT and the contractor of the reasons, if any, why it objects to the proposed termination of its subcontract and why MCT should not approve the prime contractor's action.

MCT will require that a prime contractor not terminate, remove or reduce the amount of work committed to a DBE, or substitute a DBE subcontractor/ supplier without MCT's prior written consent. This is applicable to both post-award terminations, as well as to pre-award deletions of or substitutions for DBE firms put forward by offerors in negotiated procurements.

If a termination of a DBE's subcontract is approved, or a DBE subcontractor fails to complete its work on the contract for any reason, MCT will require the prime contractor to make good faith efforts to find another DBE subcontractor/supplier to perform at least the same amount of work under the contract as the DBE that was terminated, to the extent needed to meet the contract goal established for the procurement.

MCT does not anticipate soliciting or awarding design-build contracts in the foreseeable future. If a design-build contract becomes necessary, MCT will adhere to all applicable DBE requirements as outlined in 26.53(e).

### **Section 26.55 Counting DBE Participation**

When a DBE participates in a contract, MCT counts only the value of the work actually performed by the DBE toward DBE goals. In addition, a DBE must perform a commercially useful function on the contract to be counted. A commercially useful function is generally performed when the DBE is responsible for the work and is carrying out its responsibilities by actually performing, managing, and supervising the work involved. MCT is governed by the provisions of 49 CFR §26 on questions of commercially useful functions as it affects the work. Specific counting guidelines are provided in 49 CFR §26, the provisions of which govern over the summary contained

herein.

- DBE as the contractor: 100 percent goal credit for that portion of the work performed by the DBE's own forces, including the cost of materials and supplies. Work that a DBE subcontracts to a non-DBE does not count toward the DBE goals.
- DBE as a joint venture contractor: 100 percent goal credit for that portion of the total dollar value of the contract equal to the distinct, clearly defined portion of the work performed by the DBE's own forces.
- DBE as a subcontractor: 100 percent goal credit for the work of the subcontract performed by the DBE's own forces, including the cost of materials and supplies, excluding the purchase of materials and supplies or the lease of equipment by the DBE subcontractor from the prime contractor or its affiliates. Work that a DBE subcontractor in turn subcontracts to a non-DBE does not count toward the DBE goal.
- DBE as trucker: 100 percent goal credit for trucking participation provided the DBE is responsible for the management and supervision of the entire trucking operation for which it is responsible. At least one truck owned, operated, licensed, and insured by the DBE must be used on the contract. Credit will be given for the following:
  - The DBE may lease trucks from another DBE firm, including an owner-operator who is certified as a DBE. The DBE who leases trucks from another DBE receives credit for the total value of the transportation services the lessee DBE provides on the contract.
  - The DBE may also lease trucks from a non-DBE firm, including from an owner-operator. The DBE that leases trucks equipped with drivers from a non-DBE is entitled to credit for the total value of transportation services provided by non-DBE leased trucks equipped with drivers not to exceed the value of transportation services on the contract provided by DBE-owned trucks or leased trucks with DBE employee drivers. Additional participation by non-DBE owned trucks equipped with drivers receives credit only for the fee or commission it receives as a result of the lease arrangement.
  - The DBE may lease trucks without drivers from a non-DBE truck leasing company. If the DBE leases trucks from a non-DBE truck leasing company and uses its own employees as drivers, it is entitled to credit for the total value of these hauling services.
- DBE as a manufacturer:
  - 100 percent goal credit is to be assigned for a DBE manufacturer defined as a firm that owns (or leases) and operates a factory or establishment that produces, on the premises, the materials, supplies, articles, or equipment required under the contract and of the general character described by the specifications.
- DBE as a material supplierregular dealer:
  - 60 percent goal credit for the cost of the materials or supplies purchased from a DBE regular dealer.
  - 100 percent goal credit for the cost of materials or supplies obtained from a DBE manufacturer.
  - 100 percent credit for the value of reasonable fees and commissions for

the procurement of materials and supplies if not a regular dealer or manufacturer.

- DBE as a distributor: Distributors are permitted to drop-ship from manufacturers if the firm has a distributorship agreement or assumes all responsibility for the materials after point of origin, allowing 40 percent credit for cost of materials.

DBE achievement will not be counted toward the overall goal until the DBE has been paid. The DBELO will track the participation of DBEs in contract-specific goal contracts separately from the participation of DBEs that is considered race-neutral. Any portion of a DBE's participation that is achieved after the decertification of the-a participating DBE ~~has been removed~~ during the performance of a contract will not be counted.

## **SUBPART D – Certification Standards**

### **Section 26.61-26.73 Certification Process**

The Illinois Unified Certification Program (ILUCP) is administered by the Illinois Department of Transportation (IDOT). The ILUCP meets all relevant requirements of 49 CFR §26. Five entities in the State of Illinois currently certify DBEs on behalf of the ILUCP. In addition to IDOT, these include the City of Chicago, Chicago Transit Authority (CTA), PACE and Metra.

The ILUCP is based on the concept of statewide reciprocity among participating agencies. MCT honors a DBE certification issued by any of the aforementioned entities and defers goal DBE certification and recertification activities to the ILUCP. For information about the certification process or to apply for certification, firms are directed to the IDOT website.

## **SUBPART F – Compliance and Enforcement**

### **Section 26.109 Information, Confidentiality, Cooperation**

MCT will safeguard from disclosing to third parties information that may reasonably be regarded as confidential business information, consistent with Federal, state, and local law.

MCT is not authorized to certify DBEs and as such, does not collect or retain personal net worth documents.

MCT will require prime contractors to maintain records and documents of payments to DBEs for three (3) years following the performance of the contract. These records must be made available for inspection upon request by any authorized representative of MCT or DOT. This reporting requirement also extends to any certified DBE subcontracts.

## Attachment A

### SIGNED POLICY STATEMENT

# MADISON COUNTY MASS TRANSIT DISTRICT


## Disadvantaged Business Enterprise Policy Statement

The Madison County Mass Transit District (MCT) has established a Disadvantaged Business Enterprise (DBE) Program in accordance with 49 CFR §26. It is MCT policy to ensure that DBEs, as defined in 49 CFR §26, have an equal opportunity to receive and participate in Department of Transportation (DOT)-assisted contracts. This policy encompasses the following actions:

- To ensure nondiscrimination in the award and administration of DOT-assisted contracts by MCT;
- To create a level playing field on which DBEs can compete fairly for DOT-assisted contracts issued by MCT;
- To ensure that the DBE Program is narrowly tailored in accordance with applicable law;
- To ensure that only firms that fully meet 49 CFR §26 eligibility standards and certified by the Illinois Unified Certification Program (ILUCP) are permitted to participate as DBEs;
- To help remove barriers to the participation of DBEs in DOT-assisted contracts issued by MCT;
- To assist in the development of firms that can compete successfully in the marketplace outside the DBE Program.

Miriam Bell, Grants Coordinator, is the delegated DBE Liaison Officer (DBELO). In this capacity, Ms. Bell, at the direction of the Managing Director, is responsible for implementing all aspects of the DBE Program. In the event the delegated DBELO is unable to fulfill her obligations as DBELO (i.e., due to an extended leave of absence, change in employment status, etc.), the Managing Director is authorized to designate an interim and/or replacement DBELO. Implementation of the DBE Program is accorded the same priority as compliance with all other legal obligations incurred by MCT in its financial assistance agreements with DOT.

This policy statement is distributed to all MCT trustees, directors, managers, supervisors, and procurement personnel, and is conspicuously posted in the workplace for the information of other employees and visitors. MCT also distributes this policy statement to DBE and non-DBE business organizations known to be available to perform work on DOT-assisted contracts, primarily via legal advertisements in publications of community and business organizations representing minority and/or women-owned disadvantaged businesses and through dissemination to Small Business Development Centers.

  
Steven J. Morrison  
Managing Director

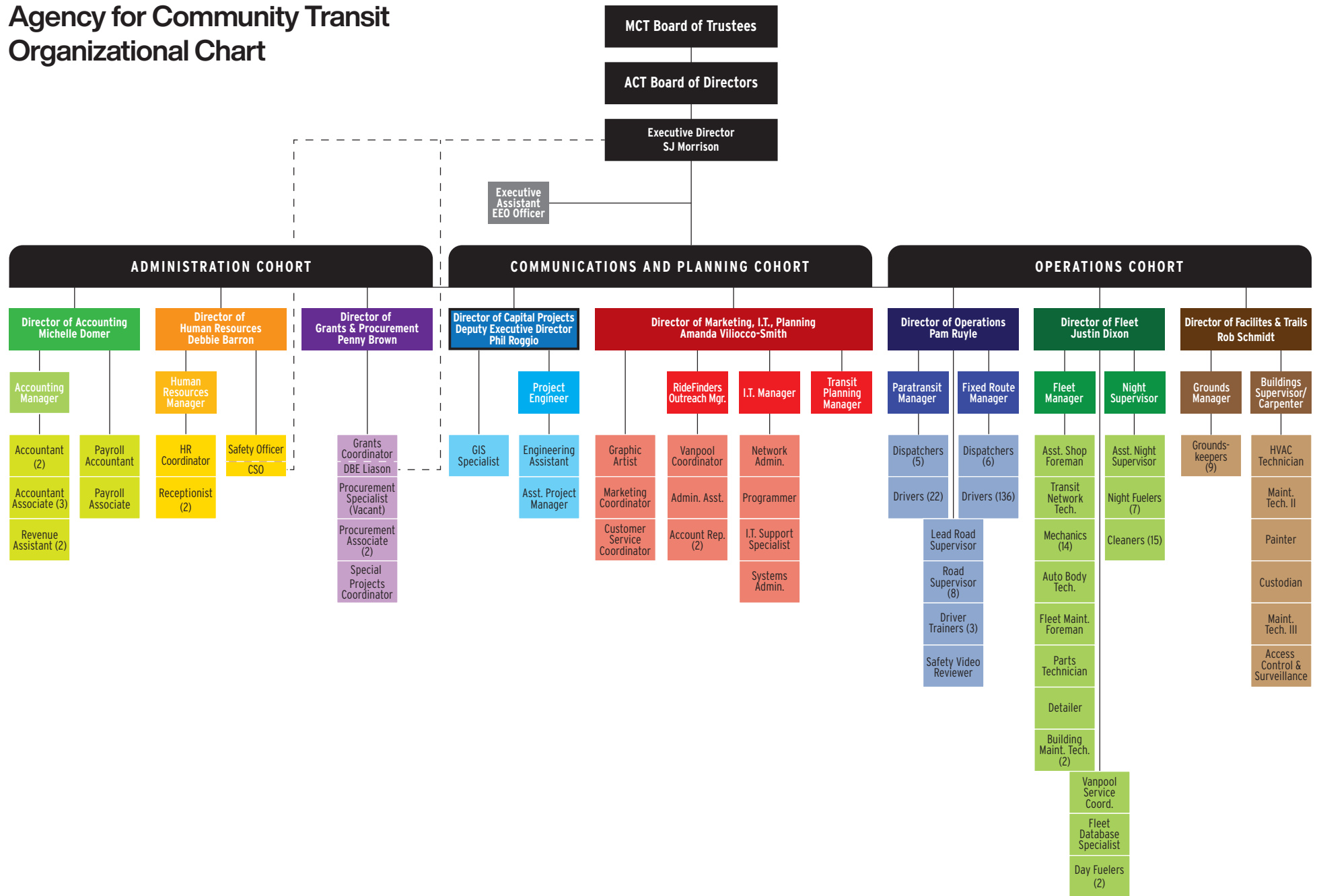
1/25/2024  
Date

## Attachment B

### ORGANIZATIONAL CHART



# Agency for Community Transit Organizational Chart



## Attachment C

### SAMPLE FORMS

# Bid Submittal Form

## DBE PARTICIPATION STATEMENT

### a) Instructions

This form must be completed for each disadvantaged business participating in the prime contractor's DBE Utilization Plan. This form shall be submitted in accordance with the Contractor DBE Special Provision #####. If additional space is needed, complete an additional form for the firm.

Name of DBE Firm: \_\_\_\_\_

Contact number: \_\_\_\_\_

Address: \_\_\_\_\_

Contact person: \_\_\_\_\_

\_\_\_\_\_

Age of firm: \_\_\_\_\_

E-Mail address: \_\_\_\_\_

<b>Ethnic Classification:</b> ____ Black American      ____ Asian Pacific American      ____ Native American ____ Hispanic American      ____ Non-Minority      ____ Non-Minority ____ Native American      ____ Subcontinent Asian American	<b>Gross Receipts:</b> ____ under \$500,000      ____ \$2 mil to \$5 mil ____ \$500,000 to \$1 mil      ____ above \$5 mil ____ \$1 mil to \$2 mil
---	---

### b) Work (Regular Dealers/Suppliers and Distributors must complete and submit "DBE Regular Dealer/Distributor Affirmation Form".)

Please indicate: \_\_\_\_ Joint Venture      \_\_\_\_ Manufacturer      Distributor (40%)

\_\_\_\_ Regular Dealer (60%)      \_\_\_\_ Subcontractor      \_\_\_\_ Trucking

Pay Item No.	NAICS Code	Description of Work	Quantity	Unit Price	Total
				<b>Total \$</b>	

### c) Partial Payment Items

For any of the above items which are partial pay items (see Calculating DBE Participation in the Contractor DBE Special Provision (#####) specifically describe the work and subcontract dollar amount below.

### d) Commitment

When a DBE is to be a second-tier subcontractor, or if the first-tier DBE subcontractor is going to be subcontracting a portion of its subcontract, it must be clearly indicated on the DBE Participation Statement, and the details of the transaction fully explained.

In the event a DBE subcontractor second-tiers a portion of its subcontract to one or more subcontractors during the work of a contract, the prime must submit a DBE Participation Statement, with the details of the transaction(s) fully explained.

The undersigned certify that the information included herein is true and correct, and that the DBE firm agrees to perform a commercially useful function in the work of the contract item(s) listed above and to execute a contract with the prime contractor. The undersigned further understand that no changes to this statement may be made without prior approval from Madison County Transit (MCT) and that complete and accurate information regarding actual work performed on this project and the payment therefore must be provided to MCT.

Signature for Contractor \_\_\_\_ 1<sup>st</sup> Tier \_\_\_\_ 2<sup>nd</sup> Tier

Signature for DBE Firm \_\_\_\_ 1<sup>st</sup> Tier \_\_\_\_ 2<sup>nd</sup> Tier

Title

Title

Date

Date

#### OFFICE USE ONLY

IL UCP Directory: yes / no

NAICS code(s): \_\_\_\_\_

Reviewed by: \_\_\_\_\_ Date: \_\_\_\_\_

**DBE Regular Dealer/Distributor  
Affirmation Form**

Bidder Name:

U.S. Department of  
Transportation

Contract Name/Number:

Sections 26.53(c)(1) of Title 49 Code of Federal Regulations requires recipients to make a preliminary counting determination for each DBE listed as a regular dealer or distributor to assess its eligibility for 60 or 40 percent credit, respectively, of the cost of materials and supplies based on its demonstrated capacity and intent to perform as a regular dealer or distributor, as defined in section 26.55(e)(2)(iv)(A),(B),(C), and (3) under the contract at issue. The regulation requires the recipient's preliminary determination to be made based on the DBE's written responses to relevant questions and its affirmation that its subsequent performance of a commercially useful function will be consistent with the preliminary counting of such participation. The U.S. Department of Transportation is providing this form as a tool for recipients, prime contractors, regular dealers, and distributors to use to carry out their respective responsibilities under this regulation. The form may be used by each DBE supplier whose participation is submitted by a bidder for regular dealer or distributor credit on a federally-assisted contract with a DBE participation goal. The form may also be used by prime contractors in connection with DBE regular dealer or distributor participation submitted after a contract has been awarded provided such participation is subject to the recipient's prior evaluation and approval. If this form is used, it should be accompanied by the bidder's commitment, contract, or purchase order showing the materials the DBE regular dealer or distributor is supplying. Use of this tool is not mandatory. If a recipient chooses a different method for complying with Section 26.53(c)(1), it must include that method in its DBE Program Plan.

DBE Name:

Total Subcontract/Purchase Order Amount:

Authorized DBE Representative (Name and Title):

NAICS Code(s) Related to the Items to be Sold/Leased:

1. Will **all** items sold or leased be provided from the on-hand inventory at your establishment? **YES** **NO**

(If "YES," you have indicated that your performance will satisfy the regular dealer requirements and may be counted at 60%. **STOP here. Read and sign the affirmation below.** If "NO" Continue.)

- a) Are you selling bulk items (e.g., petroleum products, steel, concrete, concrete products, sand, gravel, asphalt, etc.) or items not typically stocked due to their unique characteristics (aka specialty items)? **YES** **NO** (If "YES," Go to Question 2. If "NO" Continue.)
- b) Will at least 51% of the items you are selling be provided from the inventory maintained at your establishment, and will the minor quantities of items delivered from and by other sources be of the general character as those provided from your inventory?

**YES** **NO\*** (If "YES," you have indicated that your performance will satisfy the regular dealer requirements and may be counted at 60%. **STOP here. Read and sign the affirmation below.**

\*If 1., 1.a), and 1. b) above are "NO," your performance on the whole will not satisfy the regular dealer requirements; therefore, only the value of items to be sold or leased from inventory can be counted at 60%. (Go to Question 3. to determine if the items delivered from and by other sources are eligible for Distributor credit.)

2. Will you deliver all bulk or specialty items using distribution equipment you own (or under a long-term lease) and operate?

**YES** **NO<sup>1</sup>**

(If "YES," you have indicated that your performance will satisfy the requirements for a regular dealer of bulk items and may be counted at 60%. **STOP here. Read and sign the affirmation below.**)

<sup>1</sup> If "NO," your performance will not satisfy the requirements for a regular dealer of bulk items; the value of items to be sold or leased cannot be counted at 60%. (Go to Question 3.)

3. Will the written terms of your purchase order or bill of lading from a third party transfer responsibility, including risk for loss or damage, to your company at the point of origin (e.g. a manufacture's facility)? **YES<sup>2</sup>** **NO<sup>3</sup>**

- a) Will you be using sources **other than** the manufacturer (or other seller) to deliver or arrange delivery of the items sold or leased? **YES<sup>2</sup>** **NO<sup>3</sup>**

<sup>2</sup> If your responses to 3 and 3.a) are "YES," you have indicated that your performance will satisfy the requirements of a distributor; therefore, the value of items sold or leased **may** be counted at 40%.

<sup>3</sup> If you responded "NO" to either 3 or 3.a), counting of your participation is limited to the reasonable cost of fees or commissions charged, including transportation charges for the delivery of materials or supplies; the cost of materials or supplies may not be counted.

I affirm that the information that I provided above is true and correct and that my company's subsequent performance of a commercially useful function will be consistent with the above responses. I further affirm that my company will independently negotiate price, order specified quantities, and pay for the items listed in the bidder's commitment. This includes my company's responsibility for the quality of such items in terms of necessary repairs, exchanges, or processing of any warranty claims for damaged or defective materials.

**Printed Name and Signature of DBE Owner/Authorized Representative:**

The bidder acknowledges its responsibility for verifying the information provided by the DBE named above and ensuring that the counting of the DBE's participation is accurate. Any shortfall caused by errors in counting are the responsibility of the bidder.

**Printed Name and Signature of Bidder's Authorized Representative:**

## Bid Submittal Form

### LIST OF SUBCONTRACTORS

Full name of subcontractor, address, city, state, ZIP, phone #	Age of Firm	DBE, WBE, or SBE	Gross Receipts of Firm	NAICS Codes and Work Tasks to be Assigned	Total Estimated Value of Work
Sample subcontractorOne Unknown Ave. MCT Village, IL 0000 (123) 456-7890	22 years	DBE	<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input checked="" type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil	238140 - masonry work	\$ x,xxx.xx
1.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
2.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
3.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
4.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
5.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
6.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
7.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
8.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
9.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		
10.			<input type="checkbox"/> under \$500,000 <input type="checkbox"/> \$500,000 to \$1 mil <input type="checkbox"/> \$1 mil to \$2 mil <input type="checkbox"/> \$2 mil to \$5 mil <input type="checkbox"/> above \$5 mil		

**DBE:** Disadvantaged Business Enterprise  
**WBE:** Woman Business Enterprise  
**SBE:** Small Business Enterprise

## Bid Submittal Form

### DBE Utilization Plan

**a) Policy**

It is a Madison County Mass Transit District policy to ensure that DBEs, as defined in 49 CFR Part 26, have an equal opportunity to receive and participate in USDOT-assisted contracts.

**b) Obligation**

The contractor agrees to ensure that disadvantaged businesses as defined in 49 CFR Part 26 have the maximum opportunity to participate in the performance of contracts or subcontracts financed in whole or in part with Federal funds. The contractor shall take all necessary and reasonable steps in accordance with 49 CFR Part 26 and the Contractor DBE Special Provision (project manual section ) to ensure that said businesses have the maximum opportunity to compete for and perform under this contract. The contractor shall not discriminate on the basis of race, color, national origin, or sex in the award and performance of contracts.

**c) Project and Bid Identification**

Complete the following information concerning the project bid.

<b>Project:</b>	<b>Bid Due Date:</b>		
<b>Location:</b>	<i>Street</i>	<i>City</i>	<i>County</i>
<b>Total Bid Amount:</b>	<b>Contract DBE Goal:</b>	<b>Percentage</b>	<b>Dollar Amount</b>
\$		%	\$

Example: \$1,000,000 (Total Bid Amount) X 5.82% (Percentage) = \$ 58,200 (Minimum "Dollar Amount" to meet DBE goal)

**d) Assurance**

I, acting in my capacity as an officer of the undersigned bidder (or bidders if joint venture), hereby assure Madison County Transit that on this project, my company: (check one box and provide %)

☐

Meets or exceeds contract DBE goal and will provide documented participation as follows:

- Disadvantaged Business Participation \_\_\_\_\_ %
- Attached are the duly signed DBE Participation Statements on form #####, required by the Contractor DBE Special Provision evidencing availability and the Contractor's commitment to use of each business participating in the plan and assuring that each business will perform a commercially useful function in the work of the contract.

☐

Failed to meet contract award goal and has included Good Faith Effort documentation to meet the goal and that my company has provided participation as follows:

- Disadvantaged Business Participation \_\_\_\_\_ %
- Attached is all information required by the Contractor DBE Special Provision including Good Faith Efforts. Also attached are duly signed DBE Participation Statements on form #####, required by the Contractor DBE Special Provision evidencing availability and the Contractor's commitment to use of each business participating in the plan and assuring that each business will perform a commercially useful function in the work of the contract for firms that are participating to the extent of the above percentage.

Company: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## Bid Submittal Form

### DBE UNAVAILABILITY FORM

*If the DBE goal was not fully met, the bidder must complete this form and/or provide other evidence of good faith efforts.*

Bidder's documents should show that it took all necessary and reasonable steps to achieve a DBE goal or other requirement of 49 CFR 26 which, by their scope, intensity, and appropriateness to the objective, could reasonably be expected to obtain sufficient DBE participation even if they were not fully successful. Suggested actions that show good faith effort are identified in the Introduction Bid / Summary section titled "Contractor DBE Special Provision."

I, \_\_\_\_\_, \_\_\_\_\_ of  
(Name) (Title)  
\_\_\_\_\_, certify that on \_\_\_\_\_ contacted  
(Name of bidding company) (Date)  
\_\_\_\_\_ to obtain a bid for the work items listed below to be  
(DBE Subcontractor)

performed on this project.

WORK ITEMS SOUGHT	FORM OF BID SOUGHT (i.e., unit price, materials & labor, labor only)

To the best of my knowledge and belief, said DBE subcontractor was unavailable (exclusive of unavailability due to lack of agreement on price) for work on this project, or was unable to prepare a bid for the following reason(s):

---

---

---

Signature of person that contacted DBE firm: \_\_\_\_\_

*[make additional copies of this form as needed]*

## DBE Payment Certification

*Form to be submitted within 15 days of payment*

The contractor/subcontractor is required to pay its DBE certified subcontractors/suppliers/trucking firms performing work related to this contract for satisfactory performance of that work no later than 30 days after the contractor/subcontractor's receipt of payment for that work.

MCT Project: \_\_\_\_\_

MCT Payment to Contractor: \_\_\_\_\_ \$ \_\_\_\_\_  
Date Amount

Payment made by: \_\_\_\_\_  
Name of Contractor

Name of DBE Firm Paid: \_\_\_\_\_

Payment to DBE: \_\_\_\_\_ \$ \_\_\_\_\_  
Date Amount

This is the final payment to the above named DBE firm.

☐ Yes ☐ No

I certify that the information is true and accurate to the best of my knowledge.

\_\_\_\_\_  
Payor's Signature

\_\_\_\_\_  
Date

### OFFICE USE ONLY

Date Payment Received by DBE: \_\_\_\_\_

Confirmed by: \_\_\_\_\_ Date: \_\_\_\_\_



# Monthly DBE Status Report

To be submitted by the 15<sup>th</sup> of each month.

From: \_\_\_\_\_ To: \_\_\_\_\_  
Reporting Period: \_\_\_\_\_ Base Bid: \_\_\_\_\_ DBE Project Goal %: \_\_\_\_\_  
Prime Contractor: \_\_\_\_\_ Total Change Orders: \_\_\_\_\_ DBE Commitment %: \_\_\_\_\_  
MCT Project: \_\_\_\_\_ Contract Total: \_\_\_\_\_ DBE Attainment %: \_\_\_\_\_

A	B	C	D	E	F	G
Name of DBE Firm, Subcontractor, Supplier, etc	Original Estimated Value of Work	Total Paid as of Last Submittal	Amount Paid this Period	Total Payments through Reporting Period (Column C + Column D)	Balance Due (Column B - Column E)	DBE Attainment % (Column E / Contract Total)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
Totals						

I have no knowledge of any change in the certification status of the DBE firms listed above. The information provided is complete and accurate to the best of my knowledge.

\_\_\_\_\_  
Prime Contractor's Signature

\_\_\_\_\_  
Date

OFFICE USE ONLY

Reviewed by: \_\_\_\_\_ Date: \_\_\_\_\_ DBE Attainment %: \_\_\_\_\_

Confirmation of DBE Commercially Useful Function

This documents serves as a tracking method that the Site Manager or designee is randomly confirming that the people completing the assigned work are in fact employed by the named DBE firm.

Reporting for Month of \_\_\_\_\_, 20 \_\_\_\_\_

MCT Project: \_\_\_\_\_

MCT Project Number: \_\_\_\_\_

A	B	C	D	E	F	G
Date	Time	Work Task Being Performed	DBE Firm Assigned Work	Name of Employee Performing Work	Person in "E" Confirmed Employee of "D"	Signature of Person who Spoke with Employee Named in "E"
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

## Attachment D

### REQUIRED CONTRACT CLAUSES

## **Required Contract Clauses**

MCT will include the following paragraphs in all applicable DOT-assisted contracts and subcontracts with contractors/suppliers. Additionally, MCT requires the contractor to include these requirements in each subcontract, modified only if necessary, to identify the affected parties:

### Policy

It is the policy of the U.S. Department of Transportation that disadvantaged business enterprises as defined in 49 CFR §26 shall have an equal opportunity to participate in the performance of contracts financed in whole or in part with Federal funds under this agreement. Consequently, the DBE requirements of 49 CFR §26 apply to this agreement.

### Non-Discrimination

MCT shall not discriminate on the basis of race, color, national origin, or sex in the award and performance of any DOT-assisted contract or in the administration of its DBE Program or the requirements of 49 CFR §26. MCT shall take all necessary and reasonable steps under 49 CFR §26 to ensure nondiscrimination in the award and administration of DOT-assisted contracts. MCT's DBE Program, as required by 49 CFR §26 and as approved by DOT, is incorporated by reference in this agreement. Implementation of this program is a legal obligation and failure to carry out its terms shall be treated as a violation of this agreement.

### Small Business and DBE Obligation

MCT and its contractors agree to ensure that small businesses (including disadvantaged business enterprises) as defined in 49 CFR §26 have an equal opportunity to participate in the performance of contracts and subcontracts financed in whole or in part with Federal funds provided under this agreement. In this regard, MCT and its sub-recipients, contractors, and subcontractors shall take all necessary and reasonable steps in accordance with 49 CFR §26 to ensure that small businesses (including disadvantaged business enterprises) have an equal opportunity to compete on and perform contracts.

### Contract Assurance

The contractor or subcontractor/suppliers shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The contractor shall carry out applicable requirements of 49 CFR §26 in the award and administration of DOT-assisted contracts. Failure by the contractor to carry out these requirements is a material breach of this contract, which may result in the termination of this contract or such remedy as MCT deems appropriate, which may include, but is not limited to: Withholding monthly progress payments; Assessing sanctions; Liquidating damages; and/or Disqualifying the contractor from future bidding as non-responsible.

### Prompt Payment

The prime contractor agrees to pay each subcontractor under this prime contract for satisfactory performance of its contract no later than thirty (30) days from the receipt of each payment the prime contractor receives from MCT. The prime contractor agrees further to return retainage payments to each subcontractor within thirty (30) days after the receipt of payment from MCT for work satisfactorily completed. Any delay or postponement of payment from the above referenced time frame may occur only for good cause following written approval of MCT. This clause applies to both DBE and non-DBE subcontractors.

### DBE and Small Business Financial Institutions

MCT encourages prime contractors to make use of DBE and small business financial institutions in their home communities as is practical.

## **RESOLUTION 25-51**

### **AUTHORIZING AN AWARD OF CONTRACT FOR MICROTRANSIT SERVICES**

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, Agency for Community Transit (ACT) staff continuously evaluates and enhances transit services to address fixed-route challenges and improve accessibility within the District; and

**WHEREAS**, a microtransit service is being implemented in the Bethalto/Cottage Hills areas and the warehouse corridor along IL-111 to enhance transportation options and improve service coverage; and

**WHEREAS**, upon launch, the service will utilize ADA-accessible vehicles equipped with onboard video surveillance, wheelchair securements, and bike racks, with the flexibility to deploy right-sized ADA-accessible buses as ridership demands evolve; and

**WHEREAS**, the microtransit service will integrate with the District's CAD/AVL system via a GTFS real-time feed, ensuring seamless connectivity with the MCT fixed-route network for enhanced passenger convenience; and

**WHEREAS**, the State of Utah issued a Request for Proposals (RFP) that resulted in a cooperative purchasing NASPO ValuePoint Master Agreement for cloud solution with Carahsoft Technology Corporation, and whereby the State of Illinois negotiated a participating addendum to the Master Agreement thus allowing purchases to be made by all Illinois government units and qualified not-for-profit agencies with authority to use statewide contracts; and,

**WHEREAS**, the total one year cost to support seven vehicles is sixty-six thousand, thirty dollars and thirty-six cents (\$66,030.36); and,


**WHEREAS**, fixed-route fare will apply with no changes to the current fare structure.

**WHEREAS**, partial funding assistance for these services will be provided by the Illinois Department of Transportation (IDOT) through its Downstate Operating Assistance Grants.

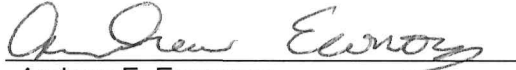

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Carahsoft Technology Corp. in the amount of sixty-six thousand, thirty dollars and thirty-six cents (\$66,030.36) for Spare Labs, Inc. microtransit cloud-based SaaS covering a one-year term, with the option to extend the contract for two 1-year periods, subject to modifications as reasonably necessary to accommodate new and/or adjusted microtransit service.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

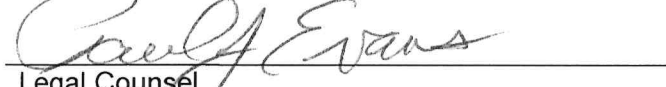
**ADOPTED**, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this twenty-seventh day of February 2025.

  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Andrew F. Economy  
\_\_\_\_\_  
Allen P. Adomite  
\_\_\_\_\_  
David J. Sherrill

APPROVED as to Form:

  
\_\_\_\_\_  
Legal Counsel

## **CERTIFICATE**

**NOW, THEREFORE,** BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, February 27, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE,** BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to Carahsoft Technology Corp. in the amount of sixty-six thousand, thirty dollars and thirty-six cents (\$66,030.36) for Spare Labs, Inc. microtransit cloud-based SaaS covering a one-year term, with the option to extend the contract for two 1-year periods, subject to modifications as reasonably necessary to accommodate new and/or adjusted microtransit service.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-seventh day of February 2025.

A handwritten signature in black ink, reading "Julie Repp", is written over a solid horizontal line.

## RESOLUTION 25-52

### AUTHORIZING AN AWARD OF CONTRACT FOR FOIA PLATFORM SYSTEM

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, the District seeks to implement a modern Freedom of Information Act (FOIA) centralized recordkeeping system with integrated workflows, collaboration tools, and reporting functionalities to ensure regulatory compliance with improved efficiency, accuracy, and accessibility; and,

**WHEREAS**, a committee was formed to evaluate FOIA software-as-a-service (SaaS) platforms available in the marketplace that meet the District's requirements; and,


**WHEREAS**, after an evaluation of three platforms, the committee determined that MCCi, LLC dba JustFOIA, Inc., located in Tallahassee, Florida, offers the most advantageous FOIA SaaS platform at a fair and reasonable price; and,

**WHEREAS**, funding assistance for this purchase will be provided by IDOT operating assistance.

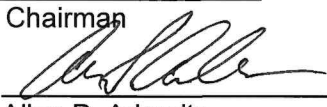
**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to MCCi, LLC dba JustFOIA, Inc. of Tallahassee, Florida, for implementation and one year of cloud-based FOIA Software as a Service (SaaS) in the amount of nine thousand, eight hundred thirty-five dollars (\$9,835.00).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

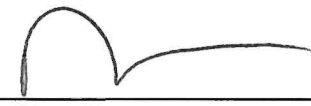
**ADOPTED**, by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-seventh day of February 2025.

  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

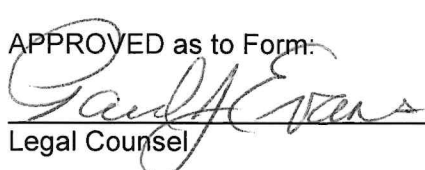
\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Allen P. Adomite

  
\_\_\_\_\_  
Andrew F. Economy

  
\_\_\_\_\_  
David J. Sherrill

APPROVED as to Form:

  
\_\_\_\_\_  
Legal Counsel



## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, February 27, 2025, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. A contract be awarded to MCCi, LLC dba JustFOIA, Inc. of Tallahassee, Florida, for implementation and one year of cloud-based FOIA Software as a Service (SaaS) in the amount of nine thousand, eight hundred thirty-five dollars (\$9,835.00).
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-seventh day of February 2025.

A handwritten signature in black ink, reading "Julie Repp", is written over a horizontal line.