

**AGENDA**  
**Board of Trustees Meeting**  
Madison County Mass Transit District  
8:30 a.m., Thursday, November 30, 2023  
1 Transit Way, Pontoon Beach, Illinois

<u>Section</u>	<u>Item</u>	<u>Recommendation</u>
	I. <b>Pledge of Allegiance.</b>	
	II. <b>Call to Order: Roll Call.</b>	
	III. <b>Public Comments.</b>	
IV.	<b><u>Consideration of the minutes of the October 26, 2023, regular meeting, for inclusion in the District's official records.</u></b>	Discussion/Action
V.	<b><u>Financial:</u></b>	
	A. Payments and Claims: Consideration of the November 2023 Claims for Payment	Discussion/Action
	B. Monthly Financial Report: Review of the Monthly Financial Records as of October 31, 2023	Discussion/Action
VI.	<b><u>Services:</u></b>	
	A. Managing Directors Report	Discussion
	B. Resolution 24-17 Authorizing an Award of Contract for Design Engineering Services for the Reconstruction of the MCT Confluence Trail	Discussion Action
	C. Resolution 24-18 Authorizing an Award of Contract for the Surveying Services for the Formosa East Trail Project	Discussion/Action
	D. Resolution 24-19 Authorizing an Award of Contract for the Purchase and Delivery of Biodiesel and Unleaded Gasoline Fuel	Discussion/Action
	E. Resolution 24-20 Authorizing an Amendment of Contract for Additional Design Engineering Services for the Schoolhouse Bridge at IL-111	Discussion/Action
	F. Resolution 24-21 Authorizing the 2023 Holiday Bus Program	Discussion/Action

**AGENDA**  
**Board of Trustees Meeting**  
Madison County Mass Transit District  
8:30 a.m., Thursday, November 30, 2023  
1 Transit Way, Pontoon Beach, Illinois

- |       |   |                   |
|-------|---|-------------------|
| VII.  | <u><b>Executive Session to discuss the purchase or lease of real property under (5) of the Open Meetings Act (5 ILCS 120/2 (c))</b></u> | Discussion        |
| VIII. | <u><b>Other Business:</b></u>   |                   |
| IX.   | <u><b>Adjournment</b></u>   | Discussion/Action |

**Next meeting date: December 21, 2023**

## **MINUTES**

### **Board of Trustees**

Madison County Mass Transit District  
8:30 a.m., Thursday, October 26, 2023  
1 Transit Way, Pontoon Beach, Illinois

#### **I. Pledge of Allegiance**

Chairman Jedda led the reciting of the Pledge of Allegiance.

#### **II. Call to Order: Roll Call**

Jedda called the meeting to order at 8:30 a.m.

MEMBERS PRESENT: RONALD L. JEDDA, ALLEN P. ADOMITE, ANDREW F. ECONOMY, AND CHRISTOPHER C. GUY

MEMBERS ABSENT: NONE

OTHERS PRESENT: STEVEN J. MORRISON, ACT; PHIL ROGGIO, ACT; MICHELLE DOMER, ACT; AMANDA SMITH, ACT; JULIE REPP, ACT; ROB SCHMIDT, ACT; DEBBIE BARRON, ACT; JUSTIN DIXON, ACT; PAM RUYLE, ACT; ROBIN WEBEL, ACT; JOE DOMER, ACT; DAVID LIVINGSTONE, LEGAL COUNSEL; MIKE WEVER, GENERAL PUBLIC

#### **III. Public Comments:**

Mike Wever discussed the MCT Trails.

#### **IV. Consideration of the minutes of the September 28, 2023, regular meeting for inclusion in the Official Records of the District.**

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MINUTES FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED

#### **V. Financial**

A. Payments and Claims: Consideration of the October 2023 claims for payment:

ADOMITE MADE THE MOTION, SECONDED BY GUY, TO APPROVE THE PAYMENTS AND CLAIMS.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE MONTHLY FINANCIAL REPORT AS OF SEPTEMBER 30, 2023.

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Jedda asked that it be noted that the Investment Yield to Maturity is 4.9%.

## VI. **Services**

- A. Managing Director's Report:

Managing Director, SJ Morrison, presented the Managing Director's Report.

- B. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

24-13 APPROVING THE NEW SAFETY SENSITIVE DRUG AND ALCOHOL PREVENTION PROGRAM

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- C. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

24-14 ACCEPTANCE OF THE MCT ZERO EMISSION TRANSITION PLAN

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- D. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

24-15 APPROVAL OF THE WINTER SERVICE CHANGE

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

- E. ADOMITE MADE THE MOTION, SECONDED BY ECONOMY, TO APPROVE THE FOLLOWING RESOLUTION:

24-16 AUTHORIZING AN AWARD OF CONTRACT FOR LIGHT DUTY COACH ON CHASSIS BUSES

A ROLL CALL VOTE FOLLOWED:

ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE
RONALD L. JEDDA	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

**VII. Other Business**

No other business.

**VIII. Adjournment:**

ADOMITE MADE THE MOTION, SECONDED BY ECONOMY TO ADJOURN.

A ROLL CALL VOTE FOLLOWED:

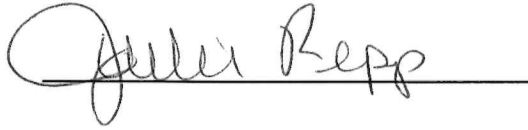
ALLEN P. ADOMITE	AYE
CHRISTOPHER C. GUY	AYE
ANDREW F. ECONOMY	AYE

RONALD L. JEDDA            AYE

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 9:45 a.m.

Respectfully submitted.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.



Madison County Mass Transit District (Madison C  
1 Transit Way  
Pontoon Beach, IL 62040  
United States  
37-1099038

Pay Statements  
Pay Statement Board

Last Name	First Name	#	Pay Period Start	Pay Period End	Pay Date	Gross	Reimbursement	Taxes (EE)	Net Payment
JEDDA	RONALD	-7123	10/01/2023	10/31/2023	11/30/2023	\$200.00	\$25.94	\$200.00	\$25.94
GUY	CHRISTOPHER	-7122	10/01/2023	10/31/2023	11/30/2023	\$200.00	-	\$15.30	\$184.70
ECONOMY	ANDREW	-7121	10/01/2023	10/31/2023	11/30/2023	\$200.00	\$6.55	\$15.30	\$191.25
ADOMITE	ALLEN	-7120	10/01/2023	10/31/2023	11/30/2023	\$200.00	-	\$200.00	-
Report Total						\$800.00	\$32.49	\$430.60	\$401.89



## ELECTRONIC FUNDS TRANSFER REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK DATE    TYPE VENDOR NAME

VOUCHER    INVOICE

INV DATE

PO

WARRANT

NET

9240002	10/26/2023	PRTD	1737 wheatland Title Comp	102623	10/26/2023	EFT1026	44,593.00
---------	------------	------	---------------------------	--------	------------	---------	-----------

CHECK	9240002	TOTAL:	44,593.00
-------	---------	--------	-----------

NUMBER OF CHECKS	1	*** CASH ACCOUNT TOTAL ***	44,593.00
------------------	---	----------------------------	-----------

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	1	44,593.00

*** GRAND TOTAL ***	44,593.00
---------------------	-----------

## ELECTRONIC FUNDS TRANSFER REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK DATE    TYPE VENDOR NAME      VOUCHER    INVOICE

INV DATE    PO      WARRANT      NET

9240003	11/07/2023	PRTD	4064	FTA	110723	11/07/2023	EFT1107	31,496.00
						CHECK	9240003 TOTAL:	31,496.00
9240004	11/07/2023	PRTD	4064	FTA	110723-1	11/07/2023	EFT1107	1,375.00
						CHECK	9240004 TOTAL:	1,375.00
					NUMBER OF CHECKS	2	*** CASH ACCOUNT TOTAL ***	32,871.00
						COUNT	AMOUNT	
					TOTAL PRINTED CHECKS	2	32,871.00	
							*** GRAND TOTAL ***	32,871.00

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account  
CHECK NO CHK DATE TYPE VENDOR NAME

VOUCHER

INVOICE

INV DATE PO

WARRANT

NET

4240381	11/09/2023	PRTD	1253 City Treasurer-Grani		102423GCTC	10/24/2023		110823	19.80
						CHECK	4240381	TOTAL:	19.80
4240382	11/09/2023	PRTD	3984 City of Troy		110223SPTPR	11/02/2023		110823	292.73
					110223WSTPR	11/02/2023		110823	265.32
						CHECK	4240382	TOTAL:	558.05
4240383	11/09/2023	PRTD	1220 Illinois American Wa		110223AHSRWS	11/02/2023		110823	134.26
						CHECK	4240383	TOTAL:	134.26
4240384	11/09/2023	PRTD	1220 Illinois American Wa		110323AHSRIR	11/03/2023		110823	340.12
						CHECK	4240384	TOTAL:	340.12
4240385	11/09/2023	PRTD	4055 Madison County Trust		110123	11/01/2023		110823	800.00
						CHECK	4240385	TOTAL:	800.00
4240386	11/09/2023	PRTD	1051 Pontoon Beach Public		110223-1	11/02/2023		110823	420.52
					110223-2	11/02/2023		110823	594.65
					110223BW	11/02/2023		110823	471.35
					110223N	11/02/2023		110823	43.70
					110223SS	11/02/2023		110823	30.00
					110223T	11/02/2023		110823	30.00
						CHECK	4240386	TOTAL:	1,590.22
4240387	11/09/2023	PRTD	1506 Village of Glen Carb		102023GLPR	10/20/2023		110823	536.02
						CHECK	4240387	TOTAL:	536.02
4240388	11/09/2023	PRTD	1932 Wex Bank		92959913	10/31/2023		110823	8,874.44
						CHECK	4240388	TOTAL:	8,874.44

## CHECK REGISTER

NUMBER OF CHECKS      8                      \*\*\* CASH ACCOUNT TOTAL \*\*\*                      12,852.91

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	8	12,852.91

\*\*\* GRAND TOTAL \*\*\*                      12,852.91

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4240389	11/15/2023	PRTD	1043 AT&T		NOV23	11/01/2023		111423	22.93	
						CHECK	4240389	TOTAL:	22.93	
4240390	11/15/2023	PRTD	1436 City of Highland		OCT23HPR	11/05/2023		111423	85.03	
						CHECK	4240390	TOTAL:	85.03	
4240391	11/15/2023	PRTD	2047 City of Wood River		111023SPWRTC	11/10/2023		111423	222.10	
					111023WSWRTC	11/10/2023		111423	20.44	
						CHECK	4240391	TOTAL:	242.54	
4240392	11/15/2023	PRTD	1220 Illinois American Wa		102523GCTC	10/25/2023		111423	163.87	
						CHECK	4240392	TOTAL:	163.87	
4240393	11/15/2023	PRTD	1220 Illinois American Wa		110923SPATC	11/09/2023		111423	70.32	
						CHECK	4240393	TOTAL:	70.32	
4240394	11/15/2023	PRTD	1220 Illinois American Wa		110923WSATC	11/09/2023		111423	198.67	
						CHECK	4240394	TOTAL:	198.67	
4240395	11/15/2023	PRTD	1733 Johnny on the Spot #		47-000262908	10/31/2023		111423	1,197.45	
						CHECK	4240395	TOTAL:	1,197.45	
4240396	11/15/2023	PRTD	4102 Mansfield Power & Ga		OCT23	11/13/2023		111423	761.25	
						CHECK	4240396	TOTAL:	761.25	

## CHECK REGISTER

NUMBER OF CHECKS      8                    \*\*\* CASH ACCOUNT TOTAL \*\*\*                    2,742.06

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	8	2,742.06

\*\*\* GRAND TOTAL \*\*\*                    2,742.06

## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account											
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4240457	11/22/2023	PRTD		4056 Budget Signs		848819	11/21/2023	12400012	112223	6,981.20	
							CHECK	4240457	TOTAL:	6,981.20	
NUMBER OF CHECKS						1	*** CASH ACCOUNT TOTAL ***				6,981.20
							COUNT	AMOUNT			
TOTAL PRINTED CHECKS							1	6,981.20			
								*** GRAND TOTAL ***		6,981.20	

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101 Checking Account  
CHECK NO CHK DATE TYPE VENDOR NAME VOUCHER INVOICE

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4240397	11/30/2023	PRTD	4012 AAIC, Inc.		13670	11/08/2023		113023	3,158.30
					13671	11/09/2023		113023	60.52
						CHECK	4240397	TOTAL:	3,218.82
4240398	11/30/2023	PRTD	2501 Agency for Community		OCT23BW	11/20/2023		113023	136,306.37
					OCT23DR	11/20/2023		113023	205,167.36
					OCT23FR	11/20/2023		113023	1,839,011.64
					OCT23RS	11/20/2023		113023	64,234.60
					OCT23VP	11/20/2023		113023	8,571.55
					OCT23	11/20/2023		113023	38,243.00
						CHECK	4240398	TOTAL:	2,291,534.52
4240399	11/30/2023	PRTD	1050 Ameren Illinois		110323	11/03/2023		113023	400.08
						CHECK	4240399	TOTAL:	400.08
4240400	11/30/2023	PRTD	1050 Ameren Illinois		110323GCTC	11/03/2023		113023	346.11
						CHECK	4240400	TOTAL:	346.11
4240401	11/30/2023	PRTD	1050 Ameren Illinois		110323N	11/03/2023		113023	66.83
						CHECK	4240401	TOTAL:	66.83
4240402	11/30/2023	PRTD	1501 Ameren Illinois		0424ILRt3PR	10/25/2023		113023	384.02
						CHECK	4240402	TOTAL:	384.02
4240403	11/30/2023	PRTD	1501 Ameren Illinois		101823Beacon	10/18/2023		113023	32.41
						CHECK	4240403	TOTAL:	32.41
4240404	11/30/2023	PRTD	1501 Ameren Illinois		101823CTC	10/18/2023		113023	289.33
						CHECK	4240404	TOTAL:	289.33

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4240405	11/30/2023	PRTD	1501 Ameren Illinois		101923	10/19/2023		113023	28.91	
						CHECK	4240405	TOTAL:	28.91	
4240406	11/30/2023	PRTD	1501 Ameren Illinois		102023Beacon	10/20/2023		113023	30.64	
						CHECK	4240406	TOTAL:	30.64	
4240407	11/30/2023	PRTD	1501 Ameren Illinois		102323ATC	10/23/2023		113023	411.18	
						CHECK	4240407	TOTAL:	411.18	
4240408	11/30/2023	PRTD	1501 Ameren Illinois		102423WRTC	10/24/2023		113023	357.66	
						CHECK	4240408	TOTAL:	357.66	
4240409	11/30/2023	PRTD	1501 Ameren Illinois		102523Bluff	10/25/2023		113023	28.98	
						CHECK	4240409	TOTAL:	28.98	
4240410	11/30/2023	PRTD	1501 Ameren Illinois		102523Bluff1	10/25/2023		113023	28.75	
						CHECK	4240410	TOTAL:	28.75	
4240411	11/30/2023	PRTD	1501 Ameren Illinois		102523GLPR-1	10/25/2023		113023	608.29	
						CHECK	4240411	TOTAL:	608.29	
4240412	11/30/2023	PRTD	1501 Ameren Illinois		102523Nature	10/25/2023		113023	28.60	
						CHECK	4240412	TOTAL:	28.60	
4240413	11/30/2023	PRTD	1501 Ameren Illinois		102623Bluff	10/26/2023		113023	28.75	
						CHECK	4240413	TOTAL:	28.75	
4240414	11/30/2023	PRTD	1501 Ameren Illinois		102623Nature	10/26/2023		113023	76.19	
						CHECK	4240414	TOTAL:	76.19	

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4240415	11/30/2023	PRTD	1501 Ameren Illinois		103023Bldg2	10/30/2023		113023	4,317.30	
						CHECK	4240415	TOTAL:	4,317.30	
4240416	11/30/2023	PRTD	1501 Ameren Illinois		103023EPR	10/30/2023		113023	419.86	
						CHECK	4240416	TOTAL:	419.86	
4240417	11/30/2023	PRTD	1501 Ameren Illinois		103023North	10/30/2023		113023	130.61	
						CHECK	4240417	TOTAL:	130.61	
4240418	11/30/2023	PRTD	1501 Ameren Illinois		103023WashBy	10/30/2023		113023	233.04	
						CHECK	4240418	TOTAL:	233.04	
4240419	11/30/2023	PRTD	1501 Ameren Illinois		103023WoodRv	10/30/2023		113023	35.76	
						CHECK	4240419	TOTAL:	35.76	
4240420	11/30/2023	PRTD	1501 Ameren Illinois		103023Worden	10/30/2023		113023	28.87	
						CHECK	4240420	TOTAL:	28.87	
4240421	11/30/2023	PRTD	1501 Ameren Illinois		1030Trailer	10/30/2023		113023	408.44	
						CHECK	4240421	TOTAL:	408.44	
4240422	11/30/2023	PRTD	1501 Ameren Illinois		103123NPlate	10/31/2023		113023	30.29	
						CHECK	4240422	TOTAL:	30.29	
4240423	11/30/2023	PRTD	1501 Ameren Illinois		110123Base	11/01/2023		113023	166.80	
						CHECK	4240423	TOTAL:	166.80	
4240424	11/30/2023	PRTD	1501 Ameren Illinois		110123North	11/01/2023		113023	209.54	
						CHECK	4240424	TOTAL:	209.54	

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET	
4240425	11/30/2023	PRTD	1501 Ameren Illinois		110123Wtrshd	11/01/2023		113023	28.75	
						CHECK	4240425	TOTAL:	28.75	
4240426	11/30/2023	PRTD	1501 Ameren Illinois		110223GCPR	11/02/2023		113023	76.77	
						CHECK	4240426	TOTAL:	76.77	
4240427	11/30/2023	PRTD	1501 Ameren Illinois		110323AHSR	11/03/2023		113023	486.23	
						CHECK	4240427	TOTAL:	486.23	
4240428	11/30/2023	PRTD	1501 Ameren Illinois		110323ETC	11/03/2023		113023	537.10	
						CHECK	4240428	TOTAL:	537.10	
4240429	11/30/2023	PRTD	1501 Ameren Illinois		110723TPR	11/07/2023		113023	265.95	
						CHECK	4240429	TOTAL:	265.95	
4240430	11/30/2023	PRTD	1501 Ameren Illinois		110823GCPR	11/08/2023		113023	28.48	
						CHECK	4240430	TOTAL:	28.48	
4240431	11/30/2023	PRTD	1501 Ameren Illinois		OCT23	11/02/2023		113023	2,219.95	
						CHECK	4240431	TOTAL:	2,219.95	
4240432	11/30/2023	PRTD	1501 Ameren Illinois		OCT23L	11/03/2023		113023	266.04	
						CHECK	4240432	TOTAL:	266.04	
4240433	11/30/2023	PRTD	1501 Ameren Illinois		OCTMaingTAdm	10/31/2023		113023	286.50	
						CHECK	4240433	TOTAL:	286.50	
4240434	11/30/2023	PRTD	4109 Brown Equipment Comp		INV22707	10/25/2023	12400005	113023	332,114.52	
					INV23006	11/08/2023	12400005	113023	1,162.75	

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
CHECK NO    CHK    DATE    TYPE    VENDOR NAME    VOUCHER    INVOICE

INV DATE    PO    WARRANT    NET

							CHECK	4240434	TOTAL:	333,277.27
4240435	11/30/2023	PRTD		2031 Best-One Fleet Servi		3200011010	10/23/2023		113023	923.50
						3200011476	11/10/2023		113023	1,277.34
							CHECK	4240435	TOTAL:	2,200.84
4240436	11/30/2023	PRTD		1253 City of Granite City		202310230916	10/23/2023		113023	100.00
							CHECK	4240436	TOTAL:	100.00
4240437	11/30/2023	PRTD		1008 Collinsville Sr. Cit		2300000305	11/09/2023		113023	805.79
							CHECK	4240437	TOTAL:	805.79
4240438	11/30/2023	PRTD		4077 Collinsville Townshi		1A	10/31/2023		113023	380.00
							CHECK	4240438	TOTAL:	380.00
4240439	11/30/2023	PRTD		4048 Dovetail Inc.		INV-23858	10/31/2023	12200029	113023	740.25
							CHECK	4240439	TOTAL:	740.25
4240440	11/30/2023	PRTD		1092 The Edwardsville Int		300997912	10/22/2023		113023	119.82
							CHECK	4240440	TOTAL:	119.82
4240441	11/30/2023	PRTD		1029 Fort Russell Townshi		103123	10/25/2023		113023	320.93
						110223	11/03/2023		113023	16.00
							CHECK	4240441	TOTAL:	336.93
4240442	11/30/2023	PRTD		4113 Gallagher Bassett Se		102723	10/27/2023		113023	12,698.46
							CHECK	4240442	TOTAL:	12,698.46
4240443	11/30/2023	PRTD		1014 Granite City Townshi		102323	10/23/2023		113023	3,669.11
							CHECK	4240443	TOTAL:	3,669.11

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK    DATE    TYPE    VENDOR NAME    VOUCHER    INVOICE

INV DATE    PO    WARRANT    NET

4240444	11/30/2023	PRTD	3920	The Jerry Costello G	DEC23		11/01/2023	113023	7,000.00
						CHECK	4240444	TOTAL:	7,000.00
4240445	11/30/2023	PRTD	1439	Juneau Associates, I	49107		09/30/2023	113023	15,572.50
					49108		09/30/2023	113023	570.00
						CHECK	4240445	TOTAL:	16,142.50
4240446	11/30/2023	PRTD	1602	Madison County State	DEC23		11/01/2023	113023	8,000.00
						CHECK	4240446	TOTAL:	8,000.00
4240447	11/30/2023	PRTD	1874	Main Street Communit	110623		11/02/2023	113023	561.86
						CHECK	4240447	TOTAL:	561.86
4240448	11/30/2023	PRTD	1698	O'Brien Tire & Auto	0246486		10/23/2023	113023	64.00
					0246677		10/25/2023	113023	272.22
					0246711		10/30/2023	113023	1,087.34
					0246695		10/27/2023	113023	30.00
					0246927		11/08/2023	113023	22.50
					0247058		11/15/2023	113023	2,545.92
					0246794		11/01/2023	113023	1,586.20
						CHECK	4240448	TOTAL:	5,608.18
4240449	11/30/2023	PRTD	1173	Oates Associates, In	38112		11/06/2023	113023	1,917.50
					38116		11/07/2023	113023	50,224.50
					38117		11/07/2023	113023	8,675.00
						CHECK	4240449	TOTAL:	60,817.00
4240450	11/30/2023	PRTD	4098	Overhead Door Compan	DEP264-98478		10/26/2023	12300038 113023	79,064.00

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
 CHECK NO    CHK DATE    TYPE VENDOR NAME      VOUCHER    INVOICE

INV DATE    PO      WARRANT      NET

						CHECK	4240450	TOTAL:	79,064.00
4240451	11/30/2023	PRTD	2044 Petroleum Traders Co	1933111	10/25/2023	113023			14,342.53
				1933161	10/25/2023	113023			25,749.69
				1933958	10/27/2023	113023			24,497.55
				1936038	11/03/2023	113023			25,876.62
				1938426	11/02/2023	113023			1,561.69
				1938318	11/10/2023	113023			24,715.48
				1938486B	11/02/2023	113023			200.15
				1938486	11/02/2023	113023			500.15
				1938486A	11/02/2023	113023			-500.15
				1935253	11/02/2023	113023			24,360.83
				1936443	11/06/2023	113023			14,137.82
				1936917	11/07/2023	113023			26,969.81
						CHECK	4240451	TOTAL:	182,412.17
4240452	11/30/2023	PRTD	3897 SSPRF	111623	11/16/2023	113023			15.46
						CHECK	4240452	TOTAL:	15.46
4240453	11/30/2023	PRTD	3980 The Bancorp Bank	616920	10/31/2023	12100078 113023			706.54
						CHECK	4240453	TOTAL:	706.54
4240454	11/30/2023	PRTD	3811 Thouvenot, Wade & Mo	82118	11/01/2023	113023			4,300.00
						CHECK	4240454	TOTAL:	4,300.00
4240455	11/30/2023	PRTD	1506 Village of Glen Carb	INV00683	11/01/2023	113023			634.34
				INV00688	11/01/2023	113023			1,488.53
						CHECK	4240455	TOTAL:	2,122.87

## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account

CHECK NO	CHK DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4240456	11/30/2023	PRTD	3923 Xerox Corporation		020014470	10/30/2023		113023	57.00
						CHECK	4240456	TOTAL:	57.00
NUMBER OF CHECKS						60	*** CASH ACCOUNT TOTAL ***		3,029,212.40
TOTAL PRINTED CHECKS						COUNT	AMOUNT		
						60	3,029,212.40		
*** GRAND TOTAL ***									3,029,212.40

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
4240458	11/30/2023	PRTD	1050	Ameren Illinois		111323EGPR	11/13/2023		113023B	266.07
							CHECK	4240458	TOTAL:	266.07
4240459	11/30/2023	PRTD	1501	Ameren Illinois		111623MryvRd	11/16/2023		113023B	36.26
							CHECK	4240459	TOTAL:	36.26
4240460	11/30/2023	PRTD	1501	Ameren Illinois		111723Beacon	11/17/2023		113023B	31.97
							CHECK	4240460	TOTAL:	31.97
4240461	11/30/2023	PRTD	1501	Ameren Illinois		111723CTC	11/17/2023		113023B	730.14
							CHECK	4240461	TOTAL:	730.14
4240462	11/30/2023	PRTD	1501	Ameren Illinois		112023	11/20/2023		113023B	28.75
							CHECK	4240462	TOTAL:	28.75
4240463	11/30/2023	PRTD	1501	Ameren Illinois		112123Beacon	11/21/2023		113023B	30.76
							CHECK	4240463	TOTAL:	30.76
4240464	11/30/2023	PRTD	4117	Bank of Springfield		112723-1	11/27/2023		113023B	1,500,000.00
							CHECK	4240464	TOTAL:	1,500,000.00
4240465	11/30/2023	PRTD	4117	Bank of Springfield		112723-2	11/27/2023		113023B	1,000,000.00
							CHECK	4240465	TOTAL:	1,000,000.00
4240466	11/30/2023	PRTD	4117	Bank of Springfield		112723-3	11/27/2023		113023B	2,175,000.00
							CHECK	4240466	TOTAL:	2,175,000.00
4240467	11/30/2023	PRTD	4109	Brown Equipment Comp		INV23138	11/17/2023	12400005	113023B	28.82
						INV23260	11/22/2023	12400005	113023B	3,987.05
						INV23151	11/17/2023	12400005	113023B	234.96
						INV23248	11/22/2023	12400005	113023B	375.68

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101				Checking Account						
CHECK NO	CHK	DATE	TYPE	VENDOR NAME	VOUCHER	INVOICE	INV DATE	PO	WARRANT	NET
						2104695	11/21/2023		113023B	-1,162.75
							CHECK	4240467	TOTAL:	3,463.76
4240468	11/30/2023	PRTD		2031 Best-One Fleet Servi		3200011726	11/20/2023		113023B	15,466.40
						3200011558	11/16/2023		113023B	27,325.00
						3200011559	11/16/2023		113023B	234.00
						3200011573	11/16/2023		113023B	384.50
							CHECK	4240468	TOTAL:	43,409.90
4240469	11/30/2023	PRTD		4075 Bridgestone Americas		6550899135	11/17/2023		113023B	571.56
							CHECK	4240469	TOTAL:	571.56
4240470	11/30/2023	PRTD		1433 City of Edwardsville		111723WSETC	11/17/2023		113023B	592.98
							CHECK	4240470	TOTAL:	592.98
4240471	11/30/2023	PRTD		1436 City of Highland		30	11/15/2023		113023B	769.94
							CHECK	4240471	TOTAL:	769.94
4240472	11/30/2023	PRTD		1092 The Edwardsville Int		300999931	11/19/2023		113023B	108.59
							CHECK	4240472	TOTAL:	108.59
4240473	11/30/2023	PRTD		1029 Fort Russell Townshi		112223	11/22/2023		113023B	348.10
							CHECK	4240473	TOTAL:	348.10
4240474	11/30/2023	PRTD		4083 HeartLands Conservan		2023-091	10/31/2023	12300013	113023B	3,704.02
							CHECK	4240474	TOTAL:	3,704.02
4240475	11/30/2023	PRTD		1439 Juneau Associates, I		49154	10/28/2023		113023B	1,100.00
						49232	10/28/2023		113023B	1,660.00
						49234	10/28/2023		113023B	43,938.00

# Madison County Mass Transit District



## CHECK REGISTER

CASH ACCOUNT: 10000000 10101      Checking Account  
CHECK NO    CHK DATE    TYPE VENDOR NAME      VOUCHER    INVOICE

INV DATE    PO      WARRANT      NET

					CHECK	4240475	TOTAL:	46,698.00
4240476	11/30/2023	PRTD	1437 Keller Construction,	112223	11/22/2023	12300016	113023B	192,692.12
					CHECK	4240476	TOTAL:	192,692.12
4240477	11/30/2023	PRTD	1698 O'Brien Tire & Auto	0247133	11/17/2023		113023B	80.17
				0247183	11/22/2023		113023B	2,150.42
					CHECK	4240477	TOTAL:	2,230.59
4240478	11/30/2023	PRTD	1173 Oates Associates, In	38199	11/10/2023		113023B	4,250.00
					CHECK	4240478	TOTAL:	4,250.00
4240479	11/30/2023	PRTD	2044 Petroleum Traders Co	1939075	11/14/2023		113023B	24,911.71
				1940335	11/17/2023		113023B	13,111.85
				1940352	11/17/2023		113023B	21,549.56
				1941605	11/22/2023		113023B	21,206.06
				1941766	11/14/2023		113023B	1,642.58
					CHECK	4240479	TOTAL:	82,421.76
4240480	11/30/2023	PRTD	4104 Republic Services #3	50-005401717	11/20/2023		113023B	190.00
					CHECK	4240480	TOTAL:	190.00
4240481	11/30/2023	PRTD	4071 S.M. Wilson & Co.	0322003-16	11/17/2023	12200090	113023B	930,141.79
					CHECK	4240481	TOTAL:	930,141.79
4240482	11/30/2023	PRTD	1506 Village of Glen Carb	112123GLPR	11/21/2023		113023B	12.20
					CHECK	4240482	TOTAL:	12.20

## CHECK REGISTER

NUMBER OF CHECKS    25                    \*\*\* CASH ACCOUNT TOTAL \*\*\*            5,987,729.26

	COUNT	AMOUNT
TOTAL PRINTED CHECKS	25	5,987,729.26

\*\*\* GRAND TOTAL \*\*\*            5,987,729.26

**Madison County Transit District**  
**Management Report of Revenue and Expenses**  
**October, 2023**

	<u>Current Month</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Percentage Increase / (Decrease) Over Prior YTD</u>	<u>FY24 Budget</u>	<u>Budget % Expended (33% of FY)</u>
<b>Revenue</b>						
<b>Operating Revenue</b>						
Sales Tax Revenue	\$1,115,782.60	\$4,507,510.58	\$4,440,475.92	2%	\$12,500,000	36%
Investment Income	246,834.93	637,185.48	408,868.32	56%	700,000	91%
Investment Gains/Losses	0.00	0.00	0.00	0%	0	0%
Investments-Mark to Market	(45,439.97)	(99,055.09)	(444,541.33)	100%	0	100%
IDOT Operating Assistance	3,080,000.00	4,620,363.42	4,446,000.00	0%	18,000,000	26%
Federal CARES Act/CRRSAA/ARPA	1,333,301.00	1,333,301.00	0.00	0%	2,790,000	48%
Local Sales Tax Reform Fund	305,834.07	1,114,865.18	1,191,777.59	-6%	3,100,000	36%
CMAQ Rideshare Marketing and Outreach	0.00	0.00	0.00	0%	750,000	0%
Commuter Initiative	0.00	7,591.96	0.00	0%	150,000	5%
Fares	293,471.11	403,739.07	87,500.00	0%	570,000	71%
Other Revenue	361.45	26,832.51	19,411.25	38%	147,000	18%
Lease/Rental Income	0.00	0.00	0.00	0%	0	0%
Total Operating Revenue	<u>\$6,330,145.19</u>	<u>\$12,552,334.11</u>	<u>\$10,149,491.75</u>	24%	<u>\$38,707,000</u>	32%
<b>Capital Revenue</b>						
FTA Transit Admin Section 5307	\$12,397.00	\$20,412.00	\$937,238.00	0%	\$7,675,994	0%
FTA Transit Admin Section 5339	0.00	0.00	0.00	0%	3,780,000	0%
Congestion Mitigation Air Quality	0.00	0.00	0.00	0%	5,270,000	0%
Rebuild Illinois	0.00	0.00	0.00	0%	25,121,000	0%
Illinois Department of Transportation	0.00	0.00	0.00	0%	1,450,000	0%
Illinois Department of Natural Resources	0.00	0.00	0.00	0%	553,000	0%
Intergovernmental Agreements	0.00	0.00	0.00	0%	100,000	0%
Metro East Park and Recreation District	0.00	0.00	0.00	0%	2,350,000	0%
Other Revenue - Capital	0.00	0.00	0.00	0%	0	0%
Future Grants	0.00	0.00	0.00	0%	18,310,800	0%
Total Capital Revenue	<u>\$12,397.00</u>	<u>\$20,412.00</u>	<u>\$937,238.00</u>	0%	<u>\$64,610,794</u>	0%
<b>Total Revenues</b>	<u>\$6,342,542.19</u>	<u>\$12,572,746.11</u>	<u>\$11,086,729.75</u>	13%	<u>\$103,317,794</u>	12%
<b>Expenses</b>						
<b>Operating Expenses</b>						
Fixed Route and Paratransit	\$2,649,407.67	\$10,410,873.77	\$9,518,488.11	9%	\$32,176,000	32%
ACT Administrative Contract	38,243.00	152,972.00	0.00	0%	490,000	31%
Rideshare	83,027.62	278,771.13	304,520.84	-8%	1,000,000	28%
Professional and Other Services	22,296.63	68,296.63	60,000.00	14%	547,000	12%
Trustee Expenses	880.72	3,524.19	4,487.50	-21%	30,000	12%
District Office Expenses	38,912.99	174,721.17	107,103.65	63%	450,000	39%
Facilities Maintenance	140,449.81	421,793.84	390,714.33	8%	1,076,000	39%
District Budget Contingency	0.00	0.00	0.00	0%	1,000,000	0%
Total Operating Expenses	<u>\$2,973,218.44</u>	<u>\$11,510,952.73</u>	<u>\$10,385,314.43</u>	11%	<u>\$36,769,000</u>	31%
<b>Capital Expenses</b>						
Bikeways	\$391,146.91	\$1,267,341.87	\$886,765.44	43%	\$44,660,000	3%
Bus Station/Stops and Park & Ride	9,994.50	22,361.80	103.75	100%	10,746,000	0%
Cooperative Police Bicycle Grant Program	0.00	0.00	0.00	100%	75,000	0%
Facility Improvements	1,713,559.87	3,749,020.75	2,439,524.47	54%	22,450,000	17%
Maintenance Equipment	79,064.00	79,064.00	0.00	0%	671,200	12%
MIS Equipment	0.00	0.00	0.00	0%	5,450,000	0%
Transit Support Equipment	332,114.52	367,644.52	114,984.45	100%	873,000	42%
Vehicles - Buses	0.00	0.00	0.00	0%	28,513,550	0%
Vehicles - Rideshare Vans	0.00	0.00	0.00	100%	1,056,000	0%
Vehicles - Transit Support	0.00	0.00	0.00	100%	1,928,000	0%
Contingency	0.00	0.00	0.00	0%	2,000,000	0%
Total Capital Expenses	<u>\$2,525,879.80</u>	<u>\$5,485,432.94</u>	<u>\$3,441,378.11</u>	59%	<u>\$118,422,750</u>	5%
<b>Total Expenses</b>	<u>\$5,499,098.24</u>	<u>\$16,996,385.67</u>	<u>\$13,826,692.54</u>	23%	<u>\$155,191,750</u>	11%
<b>Excess Revenue Over (Under) Expenses</b>	<u>\$843,443.95</u>	<u>(\$4,423,639.56)</u>	<u>(\$2,739,962.79)</u>	61%	<u>(\$51,873,956)</u>	9%

Madison County Mass Transit District  
Income Statement with Budget Variance for the  
Period Ended October 31, 2023

Description	Current Period				Year to Date			
	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct</u>	<u>Actual</u>	<u>Budget</u>	<u>Deviation</u>	<u>Pct ytd</u>
OPERATING REVENUE								
Sales Tax Revenue	1,115,782.60	1,041,666.67	74,115.93	107.12	4,507,510.58	4,166,666.67	340,843.91	108.18
Investment Income	246,834.93	58,333.33	188,501.60	423.15	637,185.48	233,333.33	403,852.15	273.08
Investments-Mark to Market	-45,439.97	0.00	-45,439.97	0.00	-99,055.09	0.00	-99,055.09	0.00
IDOT Operating Assistance	3,080,000.00	1,500,000.00	1,580,000.00	205.33	4,620,363.42	6,000,000.00	-1,379,636.58	77.01
Federal CARES Act/CRRSAA/ARPA	1,333,301.00	232,500.00	1,100,801.00	573.46	1,333,301.00	930,000.00	403,301.00	143.37
Local Sales Tax Reform Fund	305,834.07	258,333.33	47,500.74	118.39	1,114,865.18	1,033,333.33	81,531.85	107.89
CMAQ Rideshare Marketing & Outreach	0.00	62,500.00	-62,500.00	0.00	0.00	250,000.00	-250,000.00	0.00
Commuter Initiative	0.00	12,500.00	-12,500.00	0.00	7,591.96	50,000.00	-42,408.04	15.18
Fares	293,471.11	47,500.00	245,971.11	617.83	403,739.07	190,000.00	213,739.07	212.49
Other Revenue	361.45	12,250.00	-11,888.55	2.95	26,832.51	49,000.00	-22,167.49	54.76
TOTAL OPERATING REVENUE	6,330,145.19	3,225,583.33	3,104,561.86	196.25	12,552,334.11	12,902,333.33	-349,999.22	97.29
CAPITAL REVENUE								
Fed Transit Admin Section 5307	12,397.00	639,666.17	-627,269.17	1.94	20,412.00	2,558,664.67	-2,538,252.67	0.80
Fed Transit Admin Section 5339	0.00	315,000.00	-315,000.00	0.00	0.00	1,260,000.00	-1,260,000.00	0.00
Congestion Mitigation Air Quality	0.00	439,166.67	-439,166.67	0.00	0.00	1,756,666.67	-1,756,666.67	0.00
Rebuild Illinois	0.00	2,093,416.67	-2,093,416.67	0.00	0.00	8,373,666.67	-8,373,666.67	0.00
Illinois Dept of Transportation	0.00	120,833.33	-120,833.33	0.00	0.00	483,333.33	-483,333.33	0.00
Illinois Dept of Natural Resources	0.00	46,083.33	-46,083.33	0.00	0.00	184,333.33	-184,333.33	0.00
Metro East Park and Recreation District	0.00	195,833.33	-195,833.33	0.00	0.00	783,333.33	-783,333.33	0.00
Future Grants	0.00	1,525,900.00	-1,525,900.00	0.00	0.00	6,103,600.00	-6,103,600.00	0.00
Intergovernmental Agreements	0.00	8,333.33	-8,333.33	0.00	0.00	33,333.33	-33,333.33	0.00
TOTAL CAPITAL REVENUE	12,397.00	5,384,232.83	-5,371,835.83	0.23	20,412.00	21,536,931.33	-21,516,519.33	0.09
TOTAL REVENUES	6,342,542.19	8,609,816.16	-2,267,273.97	73.67	12,572,746.11	34,439,264.66	-21,866,518.55	36.51
OPERATING EXPENSES								
Fixed Route and Paratransit	2,649,407.67	2,681,333.33	-31,925.66	98.81	10,410,873.77	10,725,333.33	-314,459.56	97.07
ACT Administrative Contract	38,243.00	40,833.33	-2,590.33	93.66	152,972.00	163,333.33	-10,361.33	93.66
Rideshare	83,027.62	83,333.33	-305.71	99.63	278,771.13	333,333.33	-54,562.20	83.63
Professional and Other Services	22,296.63	45,583.33	-23,286.70	48.91	68,296.63	182,333.33	-114,036.70	37.46
Trustee Expenses	880.72	2,500.00	-1,619.28	35.23	3,524.19	10,000.00	-6,475.81	35.24
District Office Expenses	38,912.99	37,500.00	1,412.99	103.77	174,721.17	150,000.00	24,721.17	116.48
Facilities Maintenance	140,449.81	89,666.67	50,783.14	156.64	421,793.84	358,666.67	63,127.17	117.60
District Budget Contingency	0.00	83,333.33	-83,333.33	0.00	0.00	333,333.33	-333,333.33	0.00
TOTAL OPERATING EXPENSES	2,973,218.44	3,064,083.32	-90,864.88	97.03	11,510,952.73	12,256,333.32	-745,380.59	93.92
CAPITAL EXPENSES								
Bikeways	391,146.91	3,721,666.67	-3,330,519.76	10.51	1,267,341.87	14,886,666.67	-13,619,324.80	8.51
Bus Station/Stops and Park & Ride	9,994.50	895,500.00	-885,505.50	1.12	22,361.80	3,582,000.00	-3,559,638.20	0.62
Cooperative Police Bicycle Grant Program	0.00	6,250.00	-6,250.00	0.00	0.00	25,000.00	-25,000.00	0.00
Facility Improvements	1,713,559.87	1,870,833.33	-157,273.46	91.59	3,749,020.75	7,483,333.33	-3,734,312.58	50.10
Maintenance Equipment	79,064.00	55,933.33	23,130.67	141.35	79,064.00	223,733.33	-144,669.33	35.34
MIS Equipment	0.00	454,166.67	-454,166.67	0.00	0.00	1,816,666.67	-1,816,666.67	0.00
Transit Support Equipment	332,114.52	72,750.00	259,364.52	456.51	367,644.52	291,000.00	76,644.52	126.34
Vehicles - Buses	0.00	2,376,129.17	-2,376,129.17	0.00	0.00	9,504,516.67	-9,504,516.67	0.00
Vehicles - Rideshare Vans	0.00	88,000.00	-88,000.00	0.00	0.00	352,000.00	-352,000.00	0.00
Vehicles - Transit Support	0.00	160,666.67	-160,666.67	0.00	0.00	642,666.67	-642,666.67	0.00
Contingency	0.00	166,666.67	-166,666.67	0.00	0.00	666,666.67	-666,666.67	0.00
TOTAL CAPITAL EXPENSES	2,525,879.80	9,868,562.51	-7,342,682.71	25.60	5,485,432.94	39,474,250.01	-33,988,817.07	13.90
TOTAL EXPENSES	5,499,098.24	12,932,645.83	-7,433,547.59	42.52	16,996,385.67	51,730,583.33	-34,734,197.66	32.86
EXCESS REVENUE OVER EXPENSE	843,443.95	-4,322,829.67	5,166,273.62	-19.51	-4,423,639.56	-17,291,318.67	12,867,679.11	25.58

ASSETS

Checking Account	61,642.85
Savings Accounts	76,423.41
Illinois Funds Investment Pool	4,593,275.59
Investments	61,782,000.00
Investments-Mark to Market	-201,686.09
Inventory	1,225,562.56
Accounts Receivable	2,900.00
Capital Grants Receivables	975,608.18
Other Receivables	7,838.00
Sales Tax Receivable	3,344,233.74
Interest Receivable	65,314.73
Prepaid Expenses	680,887.67
TOTAL ASSETS	72,614,000.64

LIABILITIES

Accounts Payable	4,524,671.34
Retainage Payable	790,053.63
TOTAL LIABILITIES	5,314,724.97

FUND BALANCE

Nonspendable Fund Balance	2,547,196.50
Committed Fund Balance	34,000,000.00
Assigned Fund Balance	28,424,956.00
Beginning Unassigned Fund Balance	6,750,762.73
Excess Revenue Over Expenses	-4,423,639.56
Total Unassigned Fund Balance	2,327,123.17
TOTAL FUND BALANCE	67,299,275.67

TOTAL LIABILITIES AND FUND BALANCE	72,614,000.64
------------------------------------	---------------

UNAUDITED

MCT DETAILED SCHEDULE OF INVESTMENTS  
AT OCTOBER 31, 2023

INSTITUTION	PURCHASE DATE	CD OR ACCOUNT NUMBER	MATURITY DATE	INTEREST RATES	CERTIFICATE AMOUNT	WEIGHTED AVERAGE INTEREST
<b><u>INVESTMENTS PURCHASED DIRECTLY BY MCT</u></b>						
CERTIFICATES OF DEPOSIT (CD)						
Bank of Hillsboro	11-01-21	***71687	11-01-23	0.35%	942,000.00	
Bank of Hillsboro	11-23-20	***79783	11-23-23	0.85%	1,000,000.00	
Bradford National Bank	12-19-22	***40775	12-19-23	4.75%	1,000,000.00	
Bradford National Bank	09-01-23	***41643	03-01-26	4.65%	500,000.00	
Bradford National Bank	09-01-23	***41644	09-01-26	4.50%	500,000.00	
Carrollton Bank	12-23-20	***07459	12-23-23	0.50%	1,000,000.00	
FCB Banks	03-03-23	***56721	09-30-25	4.36%	2,000,000.00	
FCB Banks	10-27-23	***56722	10-27-25	4.93%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60357	06-30-25	4.75%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60368	12-31-25	4.50%	1,000,000.00	
First Mid Bank & Trust	06-30-23	***60379	06-30-26	4.50%	1,000,000.00	
State Bank of St. Jacob	07-27-23	***12687	07-27-24	4.67%	630,000.00	
TOTAL CD'S					<u>11,572,000.00</u>	3.57%
CERTIFICATES OF DEPOSIT ACCOUNT REGISTRY SERVICE (CDARS)						
Bank of Belleville	04-01-21	***89108	03-28-24	0.71%	500,000.00	
Edwardsville Bank	10-19-23	***48258	10-14-27	4.82%	500,000.00	
Edwardsville Bank	04-01-21	***58454	03-28-24	0.55%	540,000.00	
Heartland Bank and Trust Company (formerly Town & Country Bank)	02-03-22	***32172	08-01-24	1.00%	1,000,000.00	
Heartland Bank and Trust Company (formerly Town & Country Bank)	11-04-21	***96916	11-28-24	0.81%	500,000.00	
Heartland Bank and Trust Company (formerly Town & Country Bank)	02-03-22	***32334	01-30-25	1.25%	500,000.00	
PENDING CDARS						
Edwardsville Bank	11-02-23	***26729	11-02-28	4.20%	2,000,000.00	
Edwardsville Bank	11-02-23	***26702	11-02-27	4.20%	3,270,000.00	
TOTAL CDARS					<u>8,810,000.00</u>	3.09%
TOTAL INVESTMENTS PURCHASED DIRECTLY BY MCT					<u>20,382,000.00</u>	
FUNDS TRANSFERRED TO PORTFOLIO MANAGED BY BUSEY BANK (SEE SEPARATE REPORT FOR DETAILS)				varies	41,400,000.00	varies
GRAND TOTAL MCT INVESTMENTS					61,782,000.00	
CASH ACCOUNTS						
MCT checking account				3.04%	61,642.85	
MCT savings accounts				3.04%	76,423.41	
Illinois Funds investment pool				5.519%	<u>4,593,275.59</u>	
TOTAL CASH					<u>4,731,341.85</u>	5.45%
TOTAL CASH AND INVESTMENTS					66,513,341.85	

# Madison County Mass Transit District Agency

## STATEMENT REPORT

As of 10/31/2023

ACCOUNTS

Madison County Mass Transit District Agency

# Monthly Market Update

## (as of 10/31/2023)

---

- Third quarter US Gross Domestic Product (GDP) growth came in stronger than expected. The US economy grew at a 4.9% annualized rate during the period, the highest quarterly growth rate since 2021 and more than double the second quarter pace. Consumer spending was a key contributor to the economic strength. A strong job market, low debt levels and healthy household savings continue to support consumers' ability to spend.
- Although the US personal savings rate declined from 4.9% to 3.4% in the third quarter, recent data shows no compelling evidence that a significant slowdown in consumer spending is inevitable. Retail sales in September were robust and broad based, up 0.7% month over month. Also, the September durable goods report—which measures sales of larger ticket items such as appliances and cars—rose 4.7% in September, more than double expectations.
- Inflationary pressures had been subsiding since the beginning of the year but accelerated in September. The Personal Consumption Expenditure (PCE) index, which is the US Federal Reserve's (Fed) preferred measure of inflation, rose 0.4% in September and 3.7% year over year. In order to get to the Fed's inflation, target of 2%, monthly increases need to be 0.2% or less. The recent uptick in inflation may not be the start of a new trend but one to keep a close eye on.

### Economic Data

	<u>Current</u>	<u>20-Year Average</u>	<u>Percentile</u>
<b>Unemployment Rate</b>	3.8%	5.9%	12%
<b>CPI YoY (Urban)</b>	3.7%	2.6%	80%
<b>Inflation Expectations (5-Year)</b>	2.4%	2.1%	79.5%
<b>Fed Deficit (% of GDP)</b>	6.3%	5.2%	69%
<b>Household Debt/Income (Disposable)</b>	97%	112%	6%
<b>Housing Affordability Index</b>	148.1	153.8	38%
<b>US Dollar Index</b>	106	89	99%

Source: Bloomberg

# Monthly Market Update

## (as of 10/31/2023)

---

- The S&P 500 fell 2% in October, registering its third consecutive monthly decline. The market battled headwinds, including sharply higher 10-year Treasury yields and the Israel-Hamas war. Third quarter earnings reports have been better than expected, with a higher-than-average proportion of earnings per share beats although at a lower magnitude. Companies are on track to report modest quarterly earnings per share growth following three quarters of negative growth.
- October's top performers in the S&P were the defensively oriented Utilities and Consumer Staples sectors along with Technology, which benefitted from Microsoft's strong earnings report and stock performance. Energy was the weakest sector, falling 6% on earnings misses from Chevron and Exxon, and an 11% drop in oil prices despite the Middle East conflict.
- Mid and small caps underperformed the S&P 500 in October, falling 5% and 7%, respectively. International developed and emerging markets both fell around 4%. Gold rose 7% despite higher treasury yields and a slight rise in the US dollar.

### Equity Data

	<u>1-Month</u>	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>
<b>S&amp;P 500</b>	-2.1%	10.7%	10.1%	10.3%	11.0%
<b>S&amp;P 400 Midcap</b>	-5.3%	-1.3%	-1.1%	9.2%	7.0%
<b>Russell 2000</b>	-6.8%	-4.5%	-8.6%	3.9%	3.3%
<b>MSCI EAFE</b>	-4.0%	3.3%	15.1%	6.4%	4.7%
<b>MSCI Emerging Markets</b>	-3.9%	-1.8%	11.2%	-3.3%	1.9%
<b>MSCI ACWI</b>	-3.0%	7.2%	11.1%	7.2%	8.0%

Source: Bloomberg

## Fixed Income Recap

- 10-year US Treasury bond yields increased in October, going from 4.57% on September 29 to 4.93% by the end of October. This shift flattened the yield curve, which measures Treasury yields over various periods. Currently, the difference between 10-year and 2-year Treasury bond yields is -0.16%. The difference was as wide as -1.08% in the beginning of July. Historically, an inverted yield curve—which is when shorter term bonds yield more than longer-term bonds—signals an impending recession, while a flattening or positively sloping yield curve indicates improving economic expectations. Although still inverted, the recent flattening of the yield curve indicates the market is becoming less concerned about a short-term recession and has more optimism about the economy.
- The market reflects an expectation that interest rates are unlikely to rise. Currently, the market is pricing in just a 22% chance of a rate increase through the January 31, 2024, FOMC meeting. Beyond that meeting, the market anticipates the Fed considering rate cuts, with a growing 42% likelihood of rate cuts starting at the May 1, 2024, FOMC meeting. The market believes that if rate cuts begin, they will likely decrease by about 2% throughout 2024 and 2025. It is noteworthy that in 2021, only about 10% of the federal budget was allocated to interest payments on government debt. However, in 2023, federal debt service costs have increased by approximately 50% since that time. This stands out globally, as increasing rates typically lead to reduced government spending. This is a critical consideration, especially during the upcoming election cycle, as it might necessitate higher taxes, and the corporate tax cut is set to expire after 2025.
- Inflation expectations have moderated, with the current projection indicating a decrease to around 2.5% in the first half of 2024. This eases the path for the Fed to implement rate cuts. Given these factors, we recommend clients extend the duration of their portfolios to benefit from locking in long-term rates and the subsequent capital appreciation resulting from declining rates.

## Fixed Income Data

	<u>1-Month</u>	<u>YTD</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>
<b>Bloomberg US Treasury</b>	-1.2%	-2.7%	-0.6%	-5.9%	-0.2%
<b>Bloomberg US Corporate</b>	-1.9%	-1.9%	2.8%	-5.5%	0.8%
<b>Bloomberg US Aggregate</b>	-1.6%	-2.8%	0.4%	-5.6%	-0.1%
<b>Bloomberg US High Yield</b>	-1.2%	4.6%	6.2%	1.2%	3.1%
<b>Bloomberg Global Agg Ex-US</b>	-0.9%	-4.1%	2.6%	-8.8%	-3.0%
<b>Bloomberg US Municipal</b>	-0.9%	-2.2%	2.6%	-2.5%	1.0%

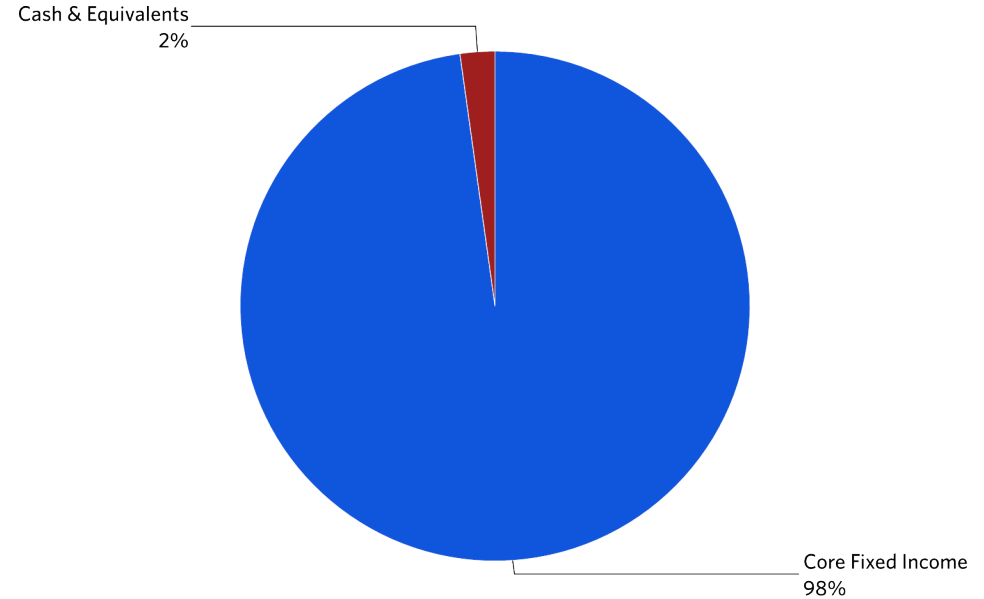
Source: Bloomberg

### Portfolio Value Summary

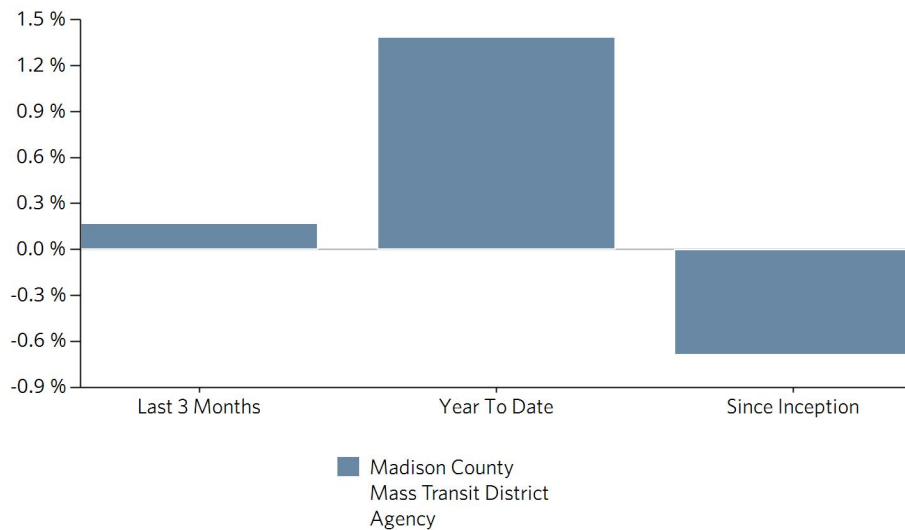
	Last 3 Months	Year To Date	Since 11/30/2021
<b>Beginning Value</b>	<b>41,317,450</b>	<b>37,878,227</b>	<b>0</b>
Net Additions	-9,580	2,976,763	41,365,946
Gain/Loss	71,061	523,940	12,985
<b>Ending Value</b>	<b>41,378,930</b>	<b>41,378,930</b>	<b>41,378,930</b>
Return	0.2%	1.4%	-0.7% <sup>1</sup>
MSCI ALL COUNTRIES ACWI Return	-9.6%	6.7%	-5.0%
BARCLAYS CAPITAL INTERMEDIATE GOV'T/CREDIT IN...	-1.5%	0.2%	-4.4%
S&P 500 TOTAL RETURN INDEX Return	-8.3%	10.7%	-2.8%
MSCI DEVELOPED EAFE(USD)(TRN) Return	-10.9%	2.7%	-4.0%
CONSUMER PRICE INDEX - (Monthly) Return	0.7%	3.7%	5.5%
MSCI EM EMERGING MARKETS(USD)(TRN) Return	-12.2%	-2.2%	-11.2%

<sup>1</sup> Annualized return

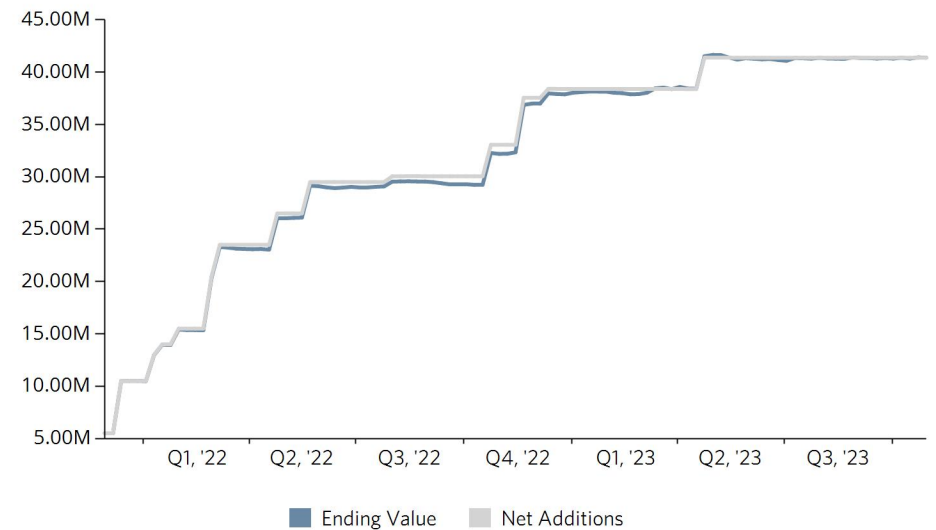
### Asset Class Allocation



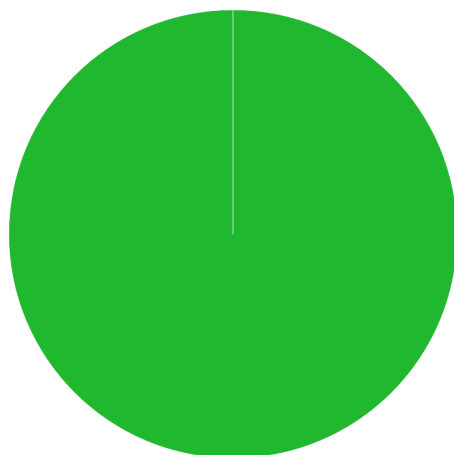
### Portfolio Returns



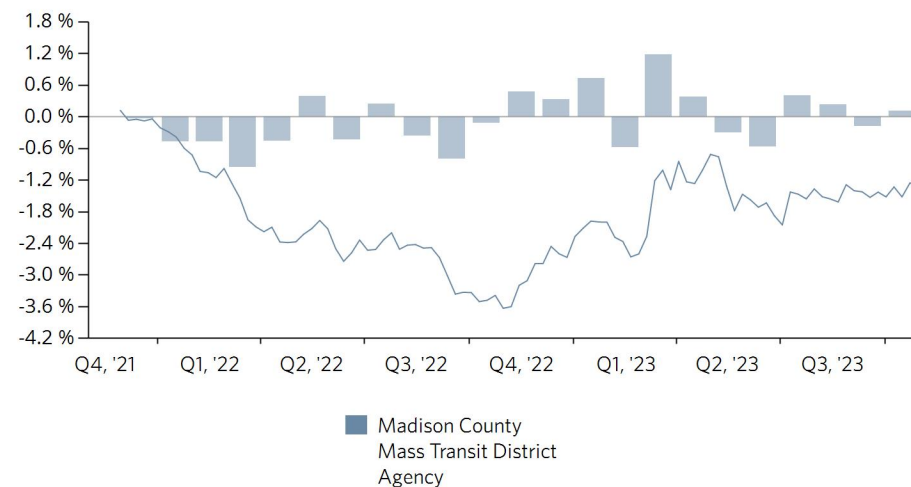
### Net Additions and Market Value



Allocation by Account



Total Portfolio Performance

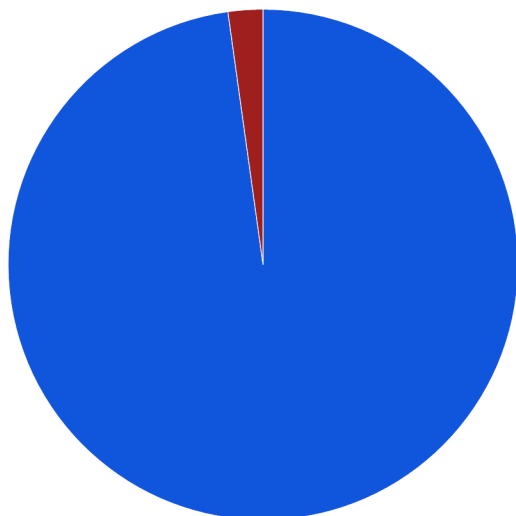


## Summary of Portfolio Accounts

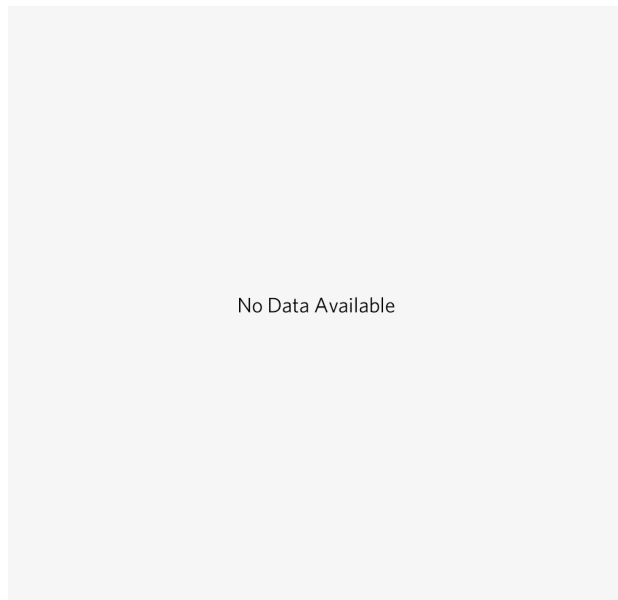
			Last 3 Months	Year To Date	Since 11/30/2021
	Ending Value	Allocation	Return	Return	Return
<b>Madison County Mass Transit District Agency</b>	<b>41,378,930</b>	<b>100%</b>	<b>0.2%</b>	<b>1.4%</b>	<b>-0.7%<sup>1</sup></b>
Madison County Mass Transit District Agency	41,378,930	100%	0.2%	1.4%	-0.7% <sup>1</sup>

<sup>1</sup> Annualized return

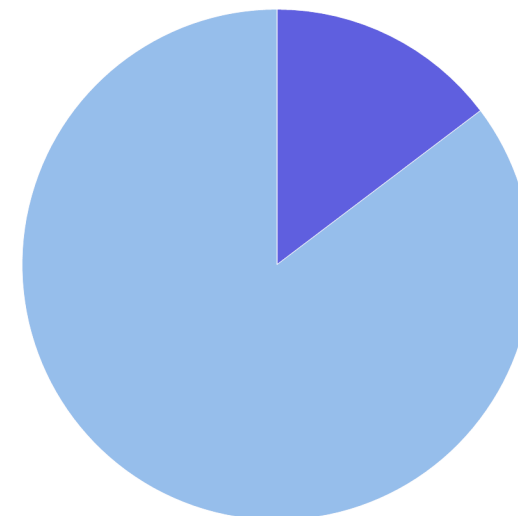
### Asset Class Allocation



### Core Equity and Satellites Allocation



### Core Fixed Income Allocation



	Ending Value	Allocation
<b>Madison County Mass Transit District Agency</b>	<b>41,378,930</b>	<b>100.0%</b>
Core Fixed Income	40,467,231	97.8%
Cash & Equivalents	911,699	2.2%

No Data Available

	Ending Value	Allocation
<b>Madison County Mass Transit District Agency</b>	<b>40,467,231</b>	<b>100.0%</b>
Muni Bonds	5,948,289	14.7%
Taxable Bonds	34,518,943	85.3%


Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
<b>Madison County Mass Transit District Agency</b>		<b>42,149,881</b>		<b>41,378,930</b>		<b>-770,951</b>	<b>2.5%</b>	<b>989,570</b>
<b>1035033783 - Madison County Mass Transit District Agency</b>		<b>42,149,881</b>		<b>41,378,930</b>		<b>-770,951</b>	<b>2.5%</b>	<b>989,570</b>
■ Muni Bonds		5,991,321		5,948,289		-43,033	2.9%	170,812
CALIFORNIA ST 2.65% 04/01/2026	1,000,000	957,482	96	941,432	94	-16,050	2.8%	26,500
CALIFORNIA ST 5.5% 10/01/2025	1,000,000	1,024,187	102	1,004,276	100	-19,911	5.5%	55,000
CENTENNIAL INDPT SCH DIST NO 0 1.005% 02/01/2024	175,000	175,000	100	173,500	99	-1,500	1.0%	879
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	630,000	563,167	89	561,701	89	-1,466	1.2%	6,577
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	500,000	504,474	101	505,089	99	615	5.0%	25,000
PENNSYLVANIA ST 0.95% 08/01/2025	700,000	649,316	93	649,202	93	-114	1.0%	6,650
PORT SEATTLE WASH REV 2.836% 05/01/2024	500,000	499,085	100	500,204	99	1,119	2.9%	14,180
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	500,000	465,615	93	463,130	92	-2,485	1.0%	4,605
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	500,000	440,357	88	435,101	87	-5,255	1.7%	7,285
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	750,000	712,637	95	714,652	94	2,015	3.4%	24,135
■ Taxable Bonds		35,246,861		34,518,943		-727,918	2.4%	770,218
ALLY BK SANDY UTAH 3.2% 2025	245,000	245,000	100	237,056	96	-7,944	3.3%	7,840
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	245,000	245,000	100	239,724	98	-5,276	4.5%	10,658
BANK WIS DELLS WIS 4.6% 2026	245,000	245,000	100	241,203	98	-3,797	4.7%	11,270
BARCLAYS BK DEL 3.05% 2025	230,000	230,655	100	224,299	96	-6,356	3.2%	7,015
BMO BK NATL ASSN CHICAGO ILL 2.45% 2023	245,000	245,000	100	247,003	100	2,003	2.5%	3,001
BMW BK NORTH AMER UTAH 4.75% 2028	245,000	248,243	101	240,094	97	-8,149	4.9%	11,638
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,000	245,000	100	245,211	98	211	4.6%	11,148
CARROLL CNTY TR CO MO 4.5% 2028	245,000	245,000	100	236,338	96	-8,662	4.7%	11,025
CIBC BK USA 4.35% 2027	245,000	244,816	100	237,735	97	-7,081	4.5%	10,658
CITIBANK N A 3.55% 2023	230,000	242,836	106	233,348	100	-9,489	3.6%	4,083
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	245,000	245,306	100	246,923	99	1,616	5.0%	12,005
DISCOVER BK 3.4% 2025	245,000	245,000	100	237,586	96	-7,414	3.5%	8,330
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	235,000	235,000	100	231,758	98	-3,242	4.8%	11,163

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	245,000	245,000	100	240,684	98	-4,316	4.8%	11,515
FIRST FNDTN BK IRVINE CA 4.9% 2026	225,000	225,000	100	224,223	99	-777	5.0%	11,025
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	245,000	245,000	100	243,255	99	-1,745	4.9%	11,760
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	245,000	245,000	100	239,916	98	-5,084	5.0%	11,882
GOLDMAN SACHS BK USA 3% 2024	235,000	246,721	105	234,075	99	-12,647	3.0%	3,525
MEDALLION BK UTAH 4.5% 2027	470,000	470,000	100	457,965	97	-12,035	4.6%	21,150
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	250,000	250,000	100	251,477	100	1,477	5.0%	12,625
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	245,000	245,000	100	241,144	98	-3,856	4.8%	11,515
PROVIDENCE BK ROCKY MT NC 4.6% 2027	225,000	225,000	100	219,268	97	-5,732	4.7%	10,350
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	245,000	245,000	100	238,726	97	-6,274	4.6%	11,025
SYNCHRONY BANK 4.45% 2028	225,000	225,000	100	221,807	98	-3,193	4.6%	10,013
SYNCHRONY BANK 5% 2028	240,000	245,847	102	237,345	98	-8,503	5.1%	12,000
UBS BK USA SALT LAKE CITY UT 4.6% 2026	245,000	244,510	100	241,191	98	-3,319	4.7%	11,270
UNITED STATES TREAS NTS 0.125% 01/15/2024	500,000	498,625	100	494,877	99	-3,748	0.1%	313
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,500,000	1,422,668	95	1,384,619	92	-38,049	0.3%	3,750
UNITED STATES TREAS NTS 0.375% 04/15/2024	500,000	498,175	100	488,777	98	-9,398	0.4%	938
UNITED STATES TREAS NTS 0.375% 08/15/2024	1,000,000	955,459	96	961,621	96	6,163	0.4%	3,750
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,500,000	1,450,300	97	1,403,863	94	-46,437	0.5%	7,500
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,700,000	1,507,248	89	1,437,692	84	-69,556	0.9%	12,750
UNITED STATES TREAS NTS 0.75% 08/31/2026	750,000	680,035	91	669,319	89	-10,716	0.8%	5,625
UNITED STATES TREAS NTS 0.75% 12/31/2023	1,450,000	1,441,713	99	1,442,530	99	817	0.8%	5,438
UNITED STATES TREAS NTS 0.875% 06/30/2026	750,000	683,087	91	677,814	90	-5,272	1.0%	6,563
UNITED STATES TREAS NTS 1.125% 10/31/2026	750,000	688,518	92	672,015	90	-16,503	1.3%	8,438
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,675,000	1,519,446	91	1,438,801	86	-80,645	1.5%	20,938
UNITED STATES TREAS NTS 1.25% 04/30/2028	1,500,000	1,339,796	89	1,283,961	86	-55,834	1.5%	18,750
UNITED STATES TREAS NTS 1.25% 12/31/2026	750,000	682,503	91	674,607	90	-7,896	1.4%	9,375
UNITED STATES TREAS NTS 1.5% 01/31/2027	425,000	395,222	93	383,874	90	-11,348	1.7%	6,375

Portfolio Appraisal

	Units	Cost Basis	Unit Cost	Ending Value	Price	Total UGL	Yield	Projected Income
UNITED STATES TREAS NTS 1.875% 02/28/2027	500,000	465,281	93	455,852	91	-9,429	2.1%	9,375
UNITED STATES TREAS NTS 1.875% 06/30/2026	750,000	701,179	93	698,557	93	-2,621	2.0%	14,063
UNITED STATES TREAS NTS 2% 02/15/2025	500,000	501,326	100	481,592	96	-19,734	2.1%	10,000
UNITED STATES TREAS NTS 2.125% 03/31/2024	1,450,000	1,450,364	100	1,432,938	99	-17,427	2.2%	15,406
UNITED STATES TREAS NTS 2.25% 02/15/2027	800,000	739,625	92	740,663	92	1,038	2.4%	18,000
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,500,000	1,429,950	95	1,410,799	94	-19,151	2.4%	33,750
UNITED STATES TREAS NTS 2.375% 02/29/2024	500,000	504,051	101	496,937	99	-7,114	2.4%	5,938
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,500,000	1,424,741	95	1,392,963	93	-31,778	2.7%	37,500
UNITED STATES TREAS NTS 2.625% 01/31/2026	400,000	382,266	96	382,439	95	174	2.8%	10,500
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,500,000	1,429,985	95	1,387,645	92	-42,340	3.0%	41,250
UNITED STATES TREAS NTS 2.75% 04/30/2027	300,000	287,689	96	279,680	93	-8,009	3.0%	8,250
UNITED STATES TREAS NTS 2.75% 07/31/2027	400,000	378,453	95	373,867	93	-4,586	3.0%	11,000
UNITED STATES TREAS NTS 2.875% 05/15/2028	400,000	378,109	95	373,436	92	-4,673	3.1%	11,500
UNITED STATES TREAS NTS 2.875% 08/15/2028	535,000	498,595	93	493,186	92	-5,408	3.1%	15,381
UNITED STATES TREAS NTS 3.125% 08/31/2027	500,000	484,860	97	472,488	94	-12,373	3.3%	15,625
UNITED STATES TREAS NTS 3.25% 06/30/2027	500,000	486,547	97	478,586	95	-7,962	3.4%	16,250
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,500,000	1,488,911	99	1,463,455	97	-25,456	3.6%	52,500
UNITED STATES TREAS NTS 3.875% 12/31/2027	500,000	499,297	100	488,222	96	-11,075	4.0%	19,375
UNITED STATES TREAS NTS 4.125% 10/31/2027	500,000	503,378	101	486,600	97	-16,778	4.2%	20,625
UNITED STATES TREAS NTS 4.5% 07/15/2026	500,000	496,074	99	501,209	99	5,135	4.6%	22,500
WEBBANK SALT LAKE CITY UTAH 0.75% 2023	245,000	245,000	100	243,806	99	-1,194	0.8%	919
WELLS FARGO BANK NATL ASSN 3.5% 2023	180,000	189,450	105	180,298	100	-9,152	3.5%	525
 Money Markets		911,699		911,699		0	5.3%	48,541
GOLDMAN FED FUND 520	911,699	911,699	1	911,699	1	0	5.3%	48,541

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
<b>Madison County Mass Transit District Agency</b>									
Madison County Mass Transit District Agency									
ALLY BK SANDY UTAH 3.2% 2025	237,056	3.200%	7/28/2025	—	—	—	5.8	—	1.6
AMERICAN EXPRESS NATL BK BROK 4.35% 2025	239,724	4.350%	10/14/2025	—	—	—	5.7	—	2.0
BANK WIS DELLS WIS 4.6% 2026	241,203	4.600%	8/17/2026	—	—	—	5.4	—	2.6
BARCLAYS BK DEL 3.05% 2025	224,299	3.050%	5/19/2025	—	—	—	5.8	—	1.6
BMO BK NATL ASSN CHICAGO ILL 2.45% 2023	247,003	2.450%	11/27/2023	—	—	—	5.8	—	0.1
BMW BK NORTH AMER UTAH 4.75% 2028	240,094	4.750%	3/17/2028	—	—	—	5.5	—	3.9
CALIFORNIA ST 2.65% 04/01/2026	941,432	2.650%	4/1/2026	—	AA-	Aa2	5.4	—	2.3
CALIFORNIA ST 5.5% 10/01/2025	1,004,276	5.500%	10/1/2025	—	AA-	Aa2	5.6	—	1.8
CAPITAL ONE NATL ASSN VA 4.55% 2026	245,211	4.550%	5/18/2026	—	—	—	5.5	—	2.5
CARROLL CNTY TR CO MO 4.5% 2028	236,338	4.500%	3/30/2028	—	—	—	5.5	—	4.0
CENTENNIAL INDPT SCH DIST NO 0 1.005% 02/01/2024	173,500	1.005%	2/1/2024	—	AAA	—	5.5	—	0.2
CIBC BK USA 4.35% 2027	237,735	4.350%	4/27/2027	—	—	—	5.4	—	3.2
CITIBANK N A 3.55% 2023	233,348	3.550%	11/24/2023	—	—	—	5.3	—	0.1
CITY NATL BK LOS ANGELES CALIF 4.9% 2025	246,923	4.900%	11/24/2025	—	—	—	5.7	—	2.1
DISCOVER BK 3.4% 2025	237,586	3.400%	8/8/2025	—	—	—	5.8	—	1.7
DORT FINL CR UN GRAND BLANC MI 4.75% 2027	231,758	4.750%	6/21/2027	—	—	—	5.4	—	3.5
FIRST CTZNS BK & TR CO RALEIGH 4.7% 2025	240,684	4.700%	10/28/2025	—	—	—	5.7	—	1.9
FIRST FNDTN BK IRVINE CA 4.9% 2026	224,223	4.900%	2/18/2026	—	—	—	5.6	—	2.1
FIRST MO ST BK CAPE CNTY CAPE 4.8% 2026	243,255	4.800%	9/30/2026	—	—	—	5.3	—	2.7
GLOBAL FED CR UN ANCHORAGE AL 4.85% 2028	239,916	4.850%	3/22/2028	—	—	—	5.5	—	3.9
GOLDMAN SACHS BK USA 3% 2024	234,075	3.000%	3/6/2024	—	—	—	5.6	—	0.3
JEFFERSON CALIF ELEM SCH DIST 1.044% 09/01/2026	561,701	1.044%	9/1/2026	—	—	Aa1	5.3	—	2.7
LINCOLN NEB WEST HAYMARKET JT 5% 12/15/2025	505,089	5.000%	12/15/2025	—	AAA	Aa1	5.5	—	2.0
MEDALLION BK UTAH 4.5% 2027	457,965	4.500%	6/16/2027	—	—	—	5.5	—	3.3
MORGAN STANLEY PRIVATE BK NATL 5.05% 2026	251,477	5.050%	10/19/2026	—	—	—	5.0	—	3.0
PENNSYLVANIA ST 0.95% 08/01/2025	649,202	0.950%	8/1/2025	—	A+	Aa3	5.6	—	1.7
PEOPLES BK CO COLDWATER OHIO 4.7% 2027	241,144	4.700%	3/17/2027	—	—	—	5.4	—	3.1
PORT SEATTLE WASH REV 2.836% 05/01/2024	500,204	2.836%	5/1/2024	—	AA-	A1	5.7	—	0.5
PROVIDENCE BK ROCKY MT NC 4.6% 2027	219,268	4.600%	8/20/2027	—	—	—	5.5	—	3.5
SAN JOSE EVERGREEN CALIF CMNTY 0.921% 09/01/2025	463,130	0.921%	9/1/2025	—	—	Aa1	5.3	—	1.8
SOUTHERN BK POPLAR BLUFF MO 4.5% 2027	238,726	4.500%	6/16/2027	—	—	—	5.5	—	3.3

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
SYNCHRONY BANK 4.45% 2028	221,807	4.450%	8/11/2028	—	—	—	5.1	—	4.2
SYNCHRONY BANK 5% 2028	237,345	5.000%	3/24/2028	—	—	—	5.5	—	3.9
UBS BK USA SALT LAKE CITY UT 4.6% 2026	241,191	4.600%	5/5/2026	—	—	—	5.5	—	2.4
UNITED STATES TREAS NTS 0.125% 01/15/2024	494,877	0.125%	1/15/2024	—	—	Aaa	5.5	—	0.2
UNITED STATES TREAS NTS 0.25% 06/30/2025	1,384,619	0.250%	6/30/2025	—	—	Aaa	5.3	—	1.6
UNITED STATES TREAS NTS 0.375% 04/15/2024	488,777	0.375%	4/15/2024	—	—	Aaa	5.6	—	0.4
UNITED STATES TREAS NTS 0.375% 08/15/2024	961,621	0.375%	8/15/2024	—	—	Aaa	5.6	—	0.8
UNITED STATES TREAS NTS 0.5% 03/31/2025	1,403,863	0.500%	3/31/2025	—	—	Aaa	5.4	—	1.4
UNITED STATES TREAS NTS 0.75% 01/31/2028	1,437,692	0.750%	1/31/2028	—	—	Aaa	4.9	—	4.1
UNITED STATES TREAS NTS 0.75% 08/31/2026	669,319	0.750%	8/31/2026	—	—	Aaa	5.0	—	2.7
UNITED STATES TREAS NTS 0.75% 12/31/2023	1,442,530	0.750%	12/31/2023	—	—	Aaa	5.6	—	0.2
UNITED STATES TREAS NTS 0.875% 06/30/2026	677,814	0.875%	6/30/2026	—	—	Aaa	5.0	—	2.6
UNITED STATES TREAS NTS 1.125% 10/31/2026	672,015	1.125%	10/31/2026	—	—	—	5.0	—	2.9
UNITED STATES TREAS NTS 1.25% 03/31/2028	1,438,801	1.250%	3/31/2028	—	—	Aaa	4.9	—	4.2
UNITED STATES TREAS NTS 1.25% 04/30/2028	1,283,961	1.250%	4/30/2028	—	—	Aaa	4.9	—	4.3
UNITED STATES TREAS NTS 1.25% 12/31/2026	674,607	1.250%	12/31/2026	—	—	Aaa	4.9	—	3.0
UNITED STATES TREAS NTS 1.5% 01/31/2027	383,874	1.500%	1/31/2027	—	—	Aaa	4.9	—	3.1
UNITED STATES TREAS NTS 1.875% 02/28/2027	455,852	1.875%	2/28/2027	—	—	Aaa	4.9	—	3.1
UNITED STATES TREAS NTS 1.875% 06/30/2026	698,557	1.875%	6/30/2026	—	—	Aaa	5.0	—	2.5
UNITED STATES TREAS NTS 2% 02/15/2025	481,592	2.000%	2/15/2025	—	—	Aaa	5.4	—	1.2
UNITED STATES TREAS NTS 2.125% 03/31/2024	1,432,938	2.125%	3/31/2024	—	—	Aaa	5.6	—	0.4
UNITED STATES TREAS NTS 2.25% 02/15/2027	740,663	2.250%	2/15/2027	—	—	Aaa	4.9	—	3.1
UNITED STATES TREAS NTS 2.25% 03/31/2026	1,410,799	2.250%	3/31/2026	—	—	Aaa	5.0	—	2.3
UNITED STATES TREAS NTS 2.375% 02/29/2024	496,937	2.375%	2/29/2024	—	—	Aaa	5.6	—	0.3
UNITED STATES TREAS NTS 2.5% 03/31/2027	1,392,963	2.500%	3/31/2027	—	—	Aaa	4.9	—	3.2
UNITED STATES TREAS NTS 2.625% 01/31/2026	382,439	2.625%	1/31/2026	—	—	Aaa	5.1	—	2.1
UNITED STATES TREAS NTS 2.75% 02/15/2028	1,387,645	2.750%	2/15/2028	—	—	Aaa	4.9	—	3.9
UNITED STATES TREAS NTS 2.75% 04/30/2027	279,680	2.750%	4/30/2027	—	—	Aaa	4.9	—	3.3
UNITED STATES TREAS NTS 2.75% 07/31/2027	373,867	2.750%	7/31/2027	—	—	Aaa	4.9	—	3.5
UNITED STATES TREAS NTS 2.875% 05/15/2028	373,436	2.875%	5/15/2028	—	—	Aaa	4.9	—	4.1
UNITED STATES TREAS NTS 2.875% 08/15/2028	493,186	2.875%	8/15/2028	—	—	Aaa	4.9	—	4.4
UNITED STATES TREAS NTS 3.125% 08/31/2027	472,488	3.125%	8/31/2027	—	—	Aaa	4.9	—	3.5
UNITED STATES TREAS NTS 3.25% 06/30/2027	478,586	3.250%	6/30/2027	—	—	Aaa	4.9	—	3.4

## Summary Analytics Report

	Ending Value	Coupon Rate	Maturity Date	Call Date	S&P Rating	Moody's Rating	Yield to Maturity	Yield to Call	Modified Duration
UNITED STATES TREAS NTS 3.5% 09/15/2025	1,463,455	3.500%	9/15/2025	—	—	Aaa	5.2	—	1.8
UNITED STATES TREAS NTS 3.875% 12/31/2027	488,222	3.875%	12/31/2027	—	—	Aaa	4.9	—	3.7
UNITED STATES TREAS NTS 4.125% 10/31/2027	486,600	4.125%	10/31/2027	—	—	Aaa	4.9	—	3.6
UNITED STATES TREAS NTS 4.5% 07/15/2026	501,209	4.500%	7/15/2026	—	—	Aaa	5.0	—	2.5
VACAVILLE CALIF UNI SCH DIST 1.457% 08/01/2027	435,101	1.457%	8/1/2027	—	—	Aa2	5.5	—	3.5
WEBBANK SALT LAKE CITY UTAH 0.75% 2023	243,806	0.750%	12/29/2023	6/29/2023	—	—	5.6	—	0.2
WELLS FARGO BANK NATL ASSN 3.5% 2023	180,298	3.500%	11/9/2023	—	—	—	5.9	—	0.0
WISCONSIN ST GEN FD ANNUAL APP 3.218% 05/01/2027	714,652	3.218%	5/1/2027	—	AA	Aa2	5.3	—	3.2
Total Madison County Mass Transit District Agency	40,467,231	2.340%	5/31/2026	—	AA-	Aaa	5.2	—	2.4
<b>Total Madison County Mass Transit District Agency</b>	<b>40,467,231</b>	<b>2.340%</b>	<b>5/31/2026</b>	<b>—</b>	<b>AA-</b>	<b>Aaa</b>	<b>5.2</b>	<b>—</b>	<b>2.4</b>

Copyright © 2023, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.  
Please see end of report for the full Standard & Poor's, a division of The McGraw-Hill Companies, disclaimer.

Copyright © 2023, Moody's Analytics, Inc. and its licensors.  
Please see end of report for the full Moody's Analytics disclaimer.

*Our team of Wealth Management experts offers a wide array of solutions that can be customized around you, our client. Please let your advisor know if you would like to discuss one of these solutions.*

### **Comprehensive and Goal-Based Financial Planning**

- Retirement Plan Status Review
- Estate Planning
- Asset Protection
- Tax Planning
- Corporate Executive Stock Option Strategies

### **Retirement Planning**

- Income Planning
- Distribution Strategies
- Employer Plan Rollovers
- Long-Term Care Planning

### **Insurance Solutions**

- Asset Preservation
- Income Replacement and Family Protection
- Policy Reviews

### **Investment Management**

- Portfolio Review and Construction
- Enhanced Asset Allocation Strategies
- Goal Based Asset Allocation
- Tax Efficient Strategies
- Distribution Planning

### **Estate Planning**

- Personal Trust Services
- Document Review (wills, trusts, power of attorney)
- Executor and Trustee Services
- Philanthropic Advisory Services

### **The Private Client Service Approach**

- Personal Banking and Lending Services

### **Farm Management and Real Estate Brokerage**

*Our team of professionals has the ability to incorporate the above services into your personalized financial strategy.*

### **Disclaimer:**

The information provided herein is obtained from sources believed to be reliable, and such information is believed to be accurate and complete, but no reservation or warranty is made as to its accuracy or completeness. These investments are not insured or otherwise protected by the U.S. Government, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency and involve risk, including the possible loss of investment principal. Past performance is no guarantee of future results.

Information contained in the report regarding income and gains should not be used for tax purposes. The market values reflected may include accruals and other adjustments and will not exactly match the market value figures on your regular account statement.

Returns do not reflect all fees and expenses attributable to the account.

"Since Inception Return" is displayed on this report and details the return for the given date range of the report and may not include the return for the entire date range since the account was established.

Third party data contained in the report may only be used in conjunction with this report and may not be re-distributed to other parties. Such data is provided without warranty and data providers shall have no liability of any kind. CFA Institute GIPS® standards have been incorporated into the calculation methodology used. Performance is calculated utilizing the time-weighted rate of return. This is a measure of the compound rate of growth over time for the portfolio.

Assets for which Busey Wealth Management has limited or no responsibility:

This report may include assets that are not held and/or not managed by Busey Wealth Management. Assets that are not held and/or not managed by Busey Wealth Management are listed solely for the convenience of our clients. Busey Wealth Management has no responsibility to manage, maintain, safekeep, monitor, or value such assets.

Real property, closely held business, and oil, gas, and mineral interests:

Market values for any real property, closely held business investments, other unique assets, and oil, gas, and mineral interests are an approximation based on periodic appraisals, assessments, or common practices for these types of assets. Such values are updated at intervals set in accordance with our procedures and may differ from a value derived today by the same method. These values should not be used or relied on for transactional, tax or any purposes other than general information. If values are provided by the client or the clients, Busey Wealth Management shall have no responsibility for verifying the accuracy of the data provided, or for maintaining current values.

## **Ratings Disclaimer**

Copyright © 2023, Standard & Poor's, a division of The McGraw-Hill Companies, Inc. All rights reserved.

This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. THIRD PARTY CONTENT PROVIDERS GIVE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. Third party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any use of ratings. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. To the extent this is being provided to an individual or institutional account holder, any ratings contained herein are solely for such account holder's own non-commercial use and may only be used by or for the benefit of the account holder in connection with the management and/or administration of such account holder's holdings and not for any other purpose.

© 2023, Moody's Analytics, Inc. and its licensors ("Moody's"). Moody's ratings and other information ("Moody's Information") are proprietary to Moody's and/or its licensors and are protected by copyright and other intellectual property laws. Moody's Information is licensed to Distributor by Moody's. MOODY'S INFORMATION MAY NOT BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT. Moody's® is a registered trademark.

# MANAGING DIRECTOR'S REPORT

**Freedom of Information Act (FOIA) Report**  
**October 2023**

**The following FOIA request was received:**


**Becca Lassman – ReplicaHQ**  
**(Received 10/20/2023 –Response sent 10/24/2023)**

Route-level ridership for each day in the month of September 2023 for each individual fixed route, including those corresponding to mode of bus, light rail, commuter rail, streetcar, etc.



## *Discover Madison County's Hidden Gem*

▪ THREE DECADES IN THE MAKING ▪

A photograph of a new wooden bridge spanning a small creek. The bridge has a dark brown metal frame with diagonal bracing and wooden planks for the deck. It is surrounded by lush green trees and grass. A paved path leads to the bridge on the right side.

New bridge over Mooney Creek  
on the MCT Nickel Plate Trail

**N**estled in the heart of Madison County, Illinois, lies a hidden gem that has been weaving communities together for 30 years – the Madison County Transit (MCT) Trails. The MCT Trails have been at the forefront of fostering community wellness, providing residents and visitors with unparalleled opportunities to connect with trails and transit, stay active, and explore the region's unique landscapes.

In 1993, Madison County Transit received permissive authority to own, construct, and maintain bikeways, launching a visionary plan that would forever change the way residents experience connections to their communities and those neighboring through the use of abandoned railway corridors. Three decades later, the MCT Trails continue to thrive and grow, contributing to the county's identity and serving as a model for community development and collaboration.

The MCT Trails system has redefined the way communities connect, providing an extensive network of trails that wind through picturesque landscapes, urban centers, and natural wonders. These trails are more than mere pathways; they are the lifeblood of Madison County – a community that values history, connectivity, transit, and nature.

### **A Unique Trail System**

What sets Madison County apart is the investment made into its trail system by MCT. Comprised of 12 trails and spanning over 138 miles, the MCT Trails system is an interconnected network that connects residents and visitors to neighborhoods, restaurants, colleges, parks, and other destinations. MCT Trails link more than 20 communities, and boasts 7 loops, 49 bridges and 22 tunnels. MCT is committed to a system accessible to everyone as it features well-maintained paths suitable for walkers, joggers, cyclists, rollerbladers, wheelchairs, and families with strollers. All trails are designed to be ADA accessible, ensuring visitors of all abilities can experience the magic of the MCT Trails.

**MCTtrails.org**

## Trail Spotlight

**MCT Confluence Trail:** This 20.5-mile trail offers a unique experience through the Riverbend communities as visitors travel alongside the Mississippi and Missouri River confluence. Trail users are treated to a spectacular view of both avian wonders and river commerce. The Confluence Trail provides an ideal vantage point for birdwatching, an area famous for its bald eagle habitat. This area is also witness to the Melvin Price Locks & Dam and the steady passage of barges along the mighty rivers, creating a captivating contrast of nature and industry.

**MCT Nickel Plate Trail & MCT Ronald J. Foster Heritage Trail:** History enthusiasts can embark on a captivating journey through time on these two trails, which wind through areas steeped in the past, including sites of early pioneer settlements. The Nickel Plate Trail, stretching over 28.5 miles, connects Edwardsville's vibrant downtown to historic neighborhoods and the original Nickel Plate Train Station. It also links Glen Carbon's historic downtown and the Heritage Trail, a 12.2-mile trail featuring 9 bridges. Visitors can delve into the fascinating era of coal mining and railroad transportation through 16 interpretive panels along the trails – a collaborative project with the Glen Carbon Heritage Museum. Both trails showcase the historical charm of the region and serve as transportation corridors to parks, retail, and neighboring communities.

**MCT Goshen Trail:** As the backbone of the MCT Trails system, the Goshen Trail seamlessly connects six trails as it meanders through multiple towns and connects Madison and St. Clair County. With a stunning landscape of rural and suburban views, featuring 10 tunnels and 8 bridges along its 19.5-mile path, safety and convenience are paramount for all trail users. What sets the Goshen Trail apart is its central position within the MCT system; it forms the core of all seven loops, ensuring that trailgoers can embark on a journey of continuous discovery, never encountering the same scenery twice. This unique feature solidifies the Goshen Trail's reputation as an invaluable resource for those seeking adventure, connection, and exploration throughout Madison County.

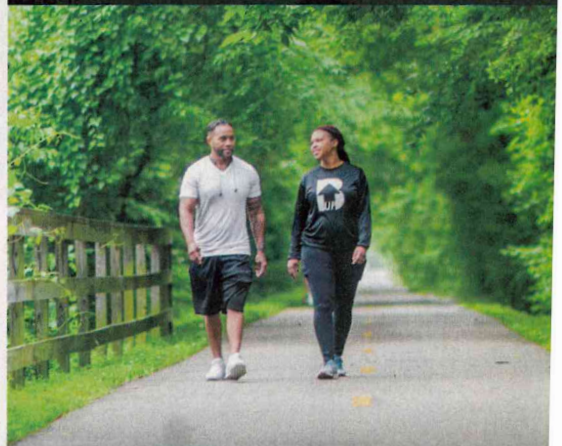
To explore all 12 of the MCT Trails visit [MCTtrails.org](https://mctrails.org)



MCT Confluence Trail



MCT Nickel Plate Trail



MCT Goshen Trail



## Celebrating the Visionary

The MCT Trails system would not be possible without the foresight of one individual. In the early 1990s, the now retired MCT Managing Director, Jerry Kane, recognized a unique opportunity that could transform Madison County's landscape and community life. He saw potential in repurposing the once extensive railway system into an integral part of the public transit system. Jerry's plan sought to develop a network of interconnected bikeways that would not only preserve the historical transportation corridors but also create linear parks. His vision aimed to provide a family-friendly recreational option, boost real estate values, facilitate seamless connections between trails and transit, and ultimately elevate the overall quality of life for both Madison County residents and visitors. Through his foresight, Jerry laid the foundation for what would become the admired MCT Trails system, a testament to his commitment to preserving heritage, fostering community, and enhancing the region's well-being. Don't miss out on the countless adventures waiting. Visit [MCTtrails.org](https://mctrails.org) to learn more about the MCT Trails.

## **RESOLUTION 24-17**

### **AUTHORIZING AN AWARD OF CONTRACT FOR DESIGN ENGINEERING SERVICES FOR THE RECONSTRUCTION OF THE MCT CONFLUENCE TRAIL**

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, the District is using local funds to provide design engineering services for the reconstruction of an approximately 2.6 mile section of the MCT Confluence Trail from a northern terminus near Canal Road in Wood River, Illinois to a southern terminus near West 7<sup>th</sup> Street in Hartford, Illinois; and,

**WHEREAS**, the District requires the services of a qualified firm to provide design engineering services to assist with the implementation of the aforesaid MCT Confluence Trail reconstruction; and,

**WHEREAS**, the District has previously retained Sheppard, Morgan & Schwaab, Inc., of Alton, Illinois, to complete professional engineering and surveying services to design the reconstruction of other sections of the MCT Confluence Trail; and,

**WHEREAS**, it has been determined to be in the best interest of the District and the residents of Madison County, Illinois, to award a contract to Sheppard, Morgan & Schwaab, Inc., of Alton, Illinois, to provide design engineering services for the reconstruction of the MCT Confluence Trail located in Wood River and Hartford, Illinois.

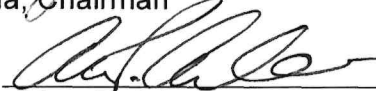
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

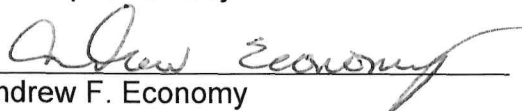
1. Madison County Mass Transit District authorizes the award of a contract to Sheppard, Morgan & Schwaab, Inc., Alton, Illinois, in the amount of seventy six thousand four hundred dollars (\$76,400.00) to provide design engineering services for the reconstruction of the MCT Confluence Trail, located in Wood River and Hartford, Illinois, subject to the terms and conditions of the District's standard AIA B102 Agreement.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

**ADOPTED** by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of November 2023.

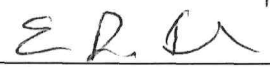
  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

  
\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Allen P. Adomite

  
\_\_\_\_\_  
Andrew F. Economy

APPROVED as to Form:

  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

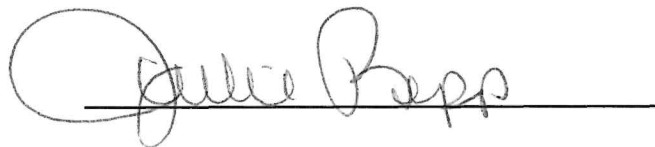
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, November 30, 2023, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

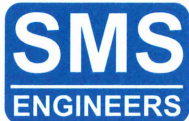
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. Madison County Mass Transit District authorizes the award of a contract to Sheppard, Morgan & Schwaab, Inc., Alton, Illinois, in the amount of seventy six thousand four hundred dollars (\$76,400.00) to provide design engineering services for the reconstruction of the MCT Confluence Trail, located in Wood River and Hartford, Illinois, subject to the terms and conditions of the District's standard AIA B102 Agreement .
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of November, 2023.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.



Sheppard, Morgan & Schwaab, Inc.

CIVIL ENGINEERS AND LAND SURVEYORS

Madison County Transit  
1 Transit Way  
Pontoon Beach, IL 62040

November 17<sup>th</sup>, 2023

Attn: Mr. SJ Morrison  
Managing Director

Re: Confluence Trail Improvements  
Design Proposal

Dear Mr. Morrison:

Thank you for allowing Sheppard Morgan & Schwaab, Inc. the opportunity to provide Madison County Transit with a proposal for professional engineering services for the Confluence Trail Improvement project. For well over a century, we have provided professional engineering, surveying, and construction engineering services for countless local transportation projects such as these. We pledge to provide the same exceptional services for your project that our clients have come to know and expect.

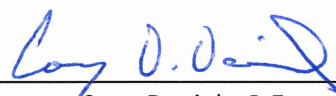
Our basic services will consist of detailed bike trail reconstruction plans for Madison County Transit's Confluence Trail from 7<sup>th</sup> St. in Hartford, IL north approximately 2.6 miles to Canal Rd. (Mike's Access Road). For this work, we anticipate two main submittals to MCT: Pre-Final and Final Plans, Specs, and Estimates (PSE's). A brief scope of work, fees, and schedules are listed on Attachment B "Scope of Work and Estimated Fees / Schedule", included herein.

The proposed services will be performed at a cost of \$76,400. Services will be billed according to the attached Schedule of Hourly charges.

If acceptable, please have this Agreement approved by your Board of Directors. It is our understanding that this proposal will be incorporated as an attachment to MCT's standard AIA contract documents. If you have any questions or require further information, please contact me at (618) 462-9755 or by email at [cdaniels@smsengineers.com](mailto:cdaniels@smsengineers.com). Thank you again for the opportunity!

Sincerely,

SHEPPARD, MORGAN & SCHWAAB, INC.

By   
Coey Daniels, P.E.

Enclosures

[www.smsengineers.com](http://www.smsengineers.com)

*Your Partners  
in Progress*

215 Market Street  
Alton, IL 62002

Phone: **618.462.9755**  
Fax: **618.462.5831**

**Exhibit B**  
**Scope of Work and Estimated Fees / Schedule**

1. Topographic Survey (About 1 week starting late December 2023) (\$4,900 Est.)
  - a. Perform topo survey of bike trail (100 ft. cross sections of trail) and street crossing areas (7<sup>th</sup> Street, Hawthorne Ave., Rand Ave., and Amoco Cutoff).
2. Preliminary Plans (About 6 weeks starting in late December 2023) (\$41,000 Est.)
  - a. Develop standard set of plans including plan sheets, schedules, quantities, and detail sheets. Plans will utilize aerial photography and topographic survey data.
  - b. Develop special provisions, including SWPPP.
  - c. Estimate of Cost (BDE 213).
  - d. Submittal to WRDLD / Corps of Engineers for "Levee Safety Review".
  - e. Coordination with the Village of Hartford and other stakeholders of the access roads / trail crossings west of the levee.
3. Final Plans (About 2 weeks starting in February 2024) (\$21,000 Est.)
  - a. Develop final plans based upon MCT, WRDLD, & COE review comments.
  - b. Develop final special provisions based upon MCT, WRDLD, & COE review comments.
  - c. Submittal to MCT for final approval and bidding.
4. Bid Assistance (About 2 weeks starting in March 2024) (\$3,500 Est.)
  - a. Respond to bidder's RFI's.
  - b. Attend pre-construction meeting, as coordinated by MCT.
5. Construction Administration (About 3 months starting in April 2024) (\$4,500 Est.)
  - a. Submit IEPA Notice of Intent (Certified by MCT).
  - b. Attend project meetings, as needed.
  - c. Assist MCT and Contractor during construction (design questions, clarifications, etc.), including up to 4 site meetings. Not intended to be construction inspection.
6. Reimbursable Expenses / Administrative Costs (\$1,500 Est.)
  - a. Includes fees for AutoCAD time, GPS unit, and survey truck.

It is our understanding that bid documents and the bidding process will be the responsibility of MCT.

Additionally, engineering services do not include the following:

1. Soil borings or geotechnical coordination.
2. Environmental documents or permits (other than those included above).
3. Corps of Engineer's permit.
4. Utility coordination.
5. Right-of-way (ROW) documents such as easements, plats, legal descriptions, or ROW/easement negotiation.
6. Construction staking.
7. Construction material testing.

If these or any other additional services are requested, we propose to provide these services at our per diem rates.



Sheppard, Morgan & Schwaab, Inc.

CIVIL ENGINEERS AND LAND SURVEYORS

### SCHEDULE OF HOURLY CHARGES

Effective June 18, 2023

Office Administrative Staff	-----	\$65.00
Technical Aide	-----	\$60.00
Technician I	-----	\$80.00
Technician II	-----	\$95.00
Technician III	-----	\$105.00
Technician IV	-----	\$115.00
Technician V	-----	\$125.00
Senior Tech	-----	\$135.00
Surveying Manager	-----	\$165.00
Engineer I	-----	\$115.00
Engineer II	-----	\$125.00
Registered Engineer I	-----	\$135.00
Registered Engineer II	-----	\$150.00
Registered Engineer III	-----	\$165.00
Principal of Firm	-----	\$180.00

If assignment requires payment of premium for overtime hours, these rates will be adjusted to include premium costs.

### REIMBURSABLE EXPENSES

Reimbursement for items directly incidental to the completion of the work, shall be as follows:

Photocopies	\$0.30/each	Iron Pipes	\$5.00/each	Crew Truck	\$15.00/hour
Bulk Printing	\$0.25/page	Wood Stakes	\$1.00/each	Density Gauge	\$10.00/hour
Plan Prints	\$0.35/sq. ft.	Paint	\$12.00/can	Robotic T.S.	\$11.00/hour
Mylar	\$4.00/sq. ft.	Cylinder Molds	\$5.00/each	GPS Unit	\$17.00/hour
Color Plots	\$4.00/sq. ft.	Cylinder Breaks	\$23.00/each	CADD Time	\$8.00/hour
Postage	Actual Cost	Laredo Research	\$5.00/connection	Drone	\$25.00/hour
Mileage	IRS Rate				

Professional services furnished to Engineer by another organization shall be reimbursable at Engineer's actual cost plus 5 percent.

These rates are subject to change upon reasonable and proper notice. In any event, this schedule will expire and be superseded by a new schedule on or about June 16, 2024.

Schedule 2023 -- Standard  
06/18/23

[www.smsengineers.com](http://www.smsengineers.com)

*Your Partners  
in Progress*

215 Market Street  
Alton, Illinois 62002  
Phone: **618.462.9755**

## **RESOLUTION 24-18**

### **AUTHORIZING AN AWARD OF CONTRACT FOR THE SURVEYING SERVICES FOR THE FORMOSA EAST TRAIL PROJECT**

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, the District desires to construct a trail segment, currently known as the Formosa East Trail Project, to connect the MCT Goshen Trail at Formosa Junction and the MCT Silver Creek Trail at Troy Boulevard; and,

**WHEREAS**, the District requires the surveying services of a qualified firm to prepare appraisal plats and legal descriptions in advance of having appraisals prepared for the potential acquisition of real property associated with the Formosa East Trail Project in and near Troy, Illinois; and,


**WHEREAS**, the District has previously retained Oates Associates, Inc., of Collinsville, Illinois, to complete an alignment study for the Formosa East Trail Project; and,

**WHEREAS**, it has been determined to be in the best interest of the District and the residents of Madison County, Illinois, to award a contract to Oates Associates, Inc., of Collinsville, Illinois, to provide surveying services for the preparation of appraisal plats and legal descriptions for the Formosa East Trail Project.

**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

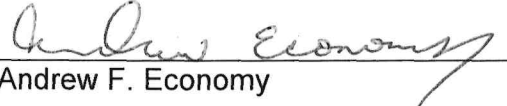
1. Madison County Mass Transit District authorizes the award of a contract to Oates Associates, Inc., Collinsville, Illinois, in the amount of eight thousand five hundred dollars (\$8,500.00) to provide surveying services for the preparation of appraisal plats and legal descriptions for the Formosa East Trail Project located in and near Troy, Illinois, subject to the terms and conditions of the District's standard AIA B101 Agreement.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

**ADOPTED** by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of November 2023.

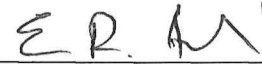
  
\_\_\_\_\_  
Ronald L. Jedda, Chairman

  
\_\_\_\_\_  
Christopher C. Guy

  
\_\_\_\_\_  
Allen P. Adomite

  
\_\_\_\_\_  
Andrew F. Economy

APPROVED as to Form:

  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie M. Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

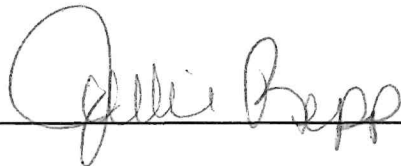
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, November 30, 2023, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. Madison County Mass Transit District authorizes the award of a contract to Oates Associates, Inc., Collinsville, Illinois, in the amount of eight thousand five hundred dollars (\$8,500.00) to provide surveying services for the preparation of appraisal plats and legal descriptions for the Formosa East Trail Project located in and near Troy, Illinois, subject to the terms and conditions of the District's standard AIA B101 Agreement.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of November, 2023.

  
\_\_\_\_\_

**Collinsville**

100 Lanter Ct, Ste 1  
Collinsville, IL 62234  
618.345.2200

**St. Louis**

720 Olive St, Ste 700  
St. Louis, MO 63101  
314.588.8381

**Belleville**

1 S Church St, Ste 200  
Belleville, IL 62220  
618.416.4688

**St. Charles**

820 S Main St, Ste 309  
St. Charles, MO 63301  
636.493.6277

**EXHIBIT A**

November 21, 2023

Phillip Roggio  
Director of Planning & Capital Projects  
Madison County Transit  
1 Transit Way  
Pontoon Beach, IL 62040

Re: Formosa East Appraisal Plats & Legal Descriptions  
OA Project No. 19102.001

Dear Mr. Roggio:

We propose to provide professional surveying services for the Formosa East trail project (hereinafter called the "Project"). It is our understanding that this proposal will be referenced as an Attachment to AIA Document B101.

Our Basic Services include additional property research, setting property line locations from record documents, and preparing acquisition legal descriptions and appraisal plats for the Wopat and Poletti properties along the Project corridor. Legal descriptions and appraisal plats will be prepared from record documents. No field survey is included.

The lump sum fee for Basic Services is \$8,500. If requested, we will also perform authorized Additional Services for changes in scope at the hourly rates set forth on Exhibit B. We will not provide any Additional Services that increases the contract amount without prior approval from the District.

It is our understanding that the District will incorporate this proposal and Scope of Work into the "Consultant/ Services Agreement" using this letter as an attachment. Please attach a copy of this proposal to the District's agreement for our records. This proposal will be open for acceptance until December 31, 2023, unless changed by us in writing. If you have any questions, please do not hesitate to contact me.

Sincerely,

**OATES ASSOCIATES, INC.**

A handwritten signature in blue ink that reads "William A. Mueller".

William (Andy) Mueller, PE, PLS  
Project Manager

A handwritten signature in blue ink that reads "Thomas L. Cissell, III".

Thomas L. Cissell, III, PE  
Project Principal

**EXHIBIT B**  
**GENERAL CONDITIONS**  
**HOURLY RATE SCHEDULE**

Principal Engineer	\$235
Senior Professional II	\$225
Senior Professional I	\$210
Professional IV	\$190
Professional III	\$175
Professional II	\$145
Professional I	\$125
Junior Professional II	\$115
Junior Professional	\$100
Technician III	\$155
Technician II	\$125
Technician I	\$90
Technician	\$70
Technician Intern	\$65

The above hourly rates are effective as of July 1, 2023 and are subject to adjustment annually.

## **RESOLUTION 24-19**

### **AUTHORIZING AN AWARD OF CONTRACT FOR THE PURCHASE AND DELIVERY OF BIODIESEL AND UNLEADED GASOLINE FUEL**

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, an Invitation for Bids (IFB) was issued on October 18, 2023, in order to select the lowest responsive and responsible bidder for the purchase and delivery of biodiesel and unleaded gasoline fuel on an as-needed basis for calendar year 2024; and,

**WHEREAS**, six (6) bids were received, and The Kiesel Co., Inc. from St. Louis, MO was identified as the apparent low bidder; and,

**WHEREAS**, a price analysis deemed The Kiesel Co., Inc.'s bid price fair and reasonable and a responsibility determination review concluded they exhibit adequate organization and other characteristics necessary to successfully carry out the project; and,

**WHEREAS**, recommendation is being made for a contract award to the lowest responsive and responsible bidder, The Kiesel Co., Inc. from St. Louis, Missouri, for the purchase and delivery of biodiesel and unleaded fuel during CY2024; and,

**WHEREAS**, the contract will be partially funded by Illinois Department of Transportation (IDOT) through Downstate Operating Assistance Grants, and or the Federal Transit Administration (FTA).

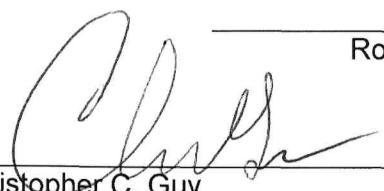
**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. A contract be awarded to The Kiesel Co., Inc., of St. Louis, Missouri, for the purchase and delivery of biodiesel and unleaded gasoline on an as-needed basis for calendar year 2024.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the District.
3. Steven J. Morrison, Managing Director of the District, and Agency for Community Transit employees Philip S. Roggio, Director of Capital Projects, Justin Dixon, Fleet Director, and Mike Batson, Fleet Manager, are hereby authorized to place fuel orders under this contract.

**ADOPTED**, by the Board of Trustees of the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of November 2023.



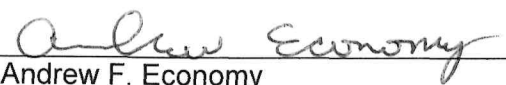
Ronald L. Jedda, Chairman



Christopher C. Guy



Allen P. Adomite



Andrew F. Economy

APPROVED as to Form:



Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District (District), and as such Secretary, I am the keeper of the records and files of the District.

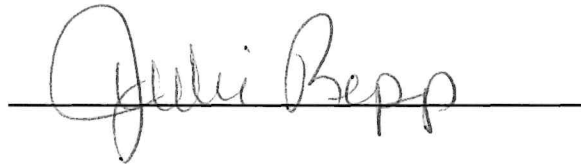
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the District held on Thursday, November 30, 2023, a resolution was adopted in full accordance and conformity with the by-laws of the District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT THAT:**

1. A contract be awarded to The Kiesel Co., Inc., of St. Louis, Missouri, for the purchase and delivery of biodiesel and unleaded gasoline on an as-needed basis for calendar year 2024.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the District.
3. Steven J. Morrison, Managing Director of the District, and Agency for Community Transit employees Philip S. Roggio, Director of Capital Projects, Justin Dixon, Fleet Director, and Mike Batson, Fleet Manager, are hereby authorized to place fuel orders under this contract.

I further certify that the original of the complete said resolution is on file in the records of the District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the District on this thirtieth day of November 2023.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.

# Contract Award Recommendation

**To:** SJ Morrison, Managing Director

**From:** Penny Brown, Director of Grants and Procurement  
Emily Schmidt, Procurement Associate

**Project:** Fuel – Biodiesel and Unleaded No. 24-1-20800

**Date:** November 21, 2023

An Invitation for Bids (IFB) was issued on October 18, 2023, seeking sealed bids for the purchase and delivery of biodiesel and unleaded gasoline fuel on an as-needed basis for calendar year 2024. The intent of the IFB is to contract with a single vendor whereby fuel prices are based off a standard rack price for wholesale fuel transactions, and transportation and winter additive costs are a set fixed price.

MCT Fiscal Year	Gallons	Biodiesel Purchase Cost	Avg. Cost per Gallon
2020	767,607	\$1,308,681	\$ 1.70
2021	697,564	\$1,150,543	\$ 1.65
2022	719,873	\$2,159,005	\$ 3.00
2023	714,922	\$2,287,750	\$ 3.20

MCT Fiscal Year	Gallons	Gasoline Purchase Cost	Avg. Cost per Gallon
2020	168,365	\$260,518	\$ 1.55
2021	159,509	\$263,398	\$ 1.65
2022	181,022	\$500,340	\$ 2.76
2023	193,099	\$509,781	\$ 2.64

Six bids were received. The Kiesel Co., Inc. was identified as the apparent low bidder. A price analysis deemed their bid price fair and reasonable. A responsibility determination review concluded they exhibit adequate organization, financial condition and other characteristics necessary to successfully carry out the project.

Bidder	Bid Price*
The Kiesel Co., Inc. St. Louis, MO	(\$41,807.56)
Energy Petroleum Company St. Louis, MO	(\$8,400.00)
Petroleum Traders Corporation Fort Wayne, IN	(\$810.00)
Sunoco LLC Fort Wayne, IN	\$26.9988
Piasa Motor Fuels, LLC Alton, IL	\$18,487.50
Colonial Oil Industries Inc. Savannah, GA	\$142,487.94

\*The bid price is the estimated transportation and winter additive costs for CY2024.

Recommendation is being made for a contract award to the lowest responsive and responsible bidder, The Kiesel Co., Inc, for purchase and delivery of biodiesel and unleaded fuel during CY2024.

Funding: This contract will be partially funded by Illinois Department of Transportation (IDOT) through Downstate Operating Assistance Grants, and or the Federal Transit Administration (FTA).

## **RESOLUTION 24-20**

### **AUTHORIZING AN AMENDMENT OF CONTRACT FOR ADDITIONAL DESIGN ENGINEERING SERVICES FOR THE SCHOOLHOUSE BRIDGE AT IL-111**

**WHEREAS**, Madison County Mass Transit District (District) was created in December 1980 by resolution of the Madison County Board pursuant to Section 3 of the Local Mass Transit District Act, approved July 21, 1959, as amended (70 ILCS 3610/1 et. seq.); and,

**WHEREAS**, the District is using local funds to complete the design work with the intention of finding grant funds to pay for the construction of the Schoolhouse Bridge over Illinois Route 111 near Pontoon Beach, Illinois; and,

**WHEREAS**, the District requires the services of a qualified firm to provide design engineering services to assist with the implementation of the aforesaid Schoolhouse Bridge project; and,

**WHEREAS**, the District executed a contract, dated March 16, 2023, with Oates Associates, Inc., of Collinsville, Illinois, to complete professional engineering and surveying services for the design of a grade separation structure for the Schoolhouse Bridge project over Illinois Route 111; and,

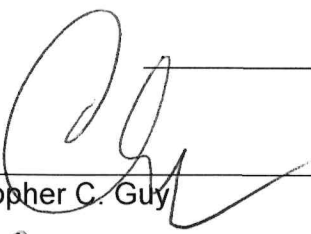

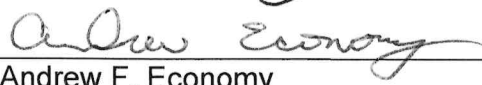

**WHEREAS**, the District needs to amend said executed contract to incorporate modifications to the bridge design and add electric design to the Schoolhouse Bridge project; and

**WHEREAS**, it has been determined to be in the best interest of the District and the residents of Madison County, Illinois, to amend the existing contract with Oates Associates, Inc., of Collinsville, Illinois, to provide the additional design engineering services required for the Schoolhouse Bridge project located near Pontoon Beach, Illinois.

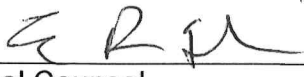
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. Madison County Mass Transit District authorizes the amendment of the contract, dated March 16, 2023, with Oates Associates, Inc., Collinsville, Illinois, in the amount of sixty five thousand one hundred dollars (\$65,100.00) to provide additional design engineering services for the Schoolhouse Bridge project located near Pontoon Beach, Illinois, subject to the terms and conditions of the District's standard AIA B102 and AIA G802 documents, with execution of said Amendment.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract amendment, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

**ADOPTED** by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of November 2023.

 _____ Christopher C. Guy	 _____ Ronald L. Jedda, Chairman
 _____ Andrew F. Economy	 _____ Allen P. Adomite
	_____

APPROVED as to Form: ,

  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

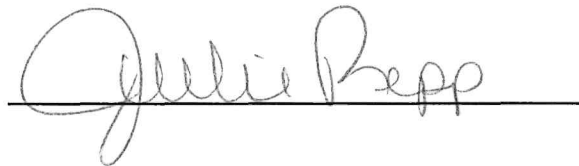
I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, November 30, 2023, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. Madison County Mass Transit District authorizes the amendment of the contract, dated March 16, 2023, with Oates Associates, Inc., Collinsville, Illinois, in the amount of sixty five thousand one hundred dollars (\$65,100.00) to provide additional design engineering services for the Schoolhouse Bridge project located near Pontoon Beach, Illinois, subject to the terms and conditions of the District's standard AIA B102 and AIA G802 documents, with execution of said Amendment.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the Madison County Mass Transit District, are hereby authorized and directed to take all action necessary to execute, complete, and perform all obligations associated with the contract amendment, including any and all change orders, and to take any such further actions as are necessary and appropriate on behalf of and in a manner most beneficial to the Madison County Mass Transit District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of November, 2023.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.

**Collinsville**

100 Lanter Ct, Ste 1  
Collinsville, IL 62234  
618.345.2200

**St. Louis**

720 Olive St, Ste 700  
St. Louis, MO 63101  
314.588.8381

**Belleville**

1 S Church St, Ste 200  
Belleville, IL 62220  
618.416.4688

**St. Charles**

820 S Main St, Ste 309  
St. Charles, MO 63301  
636.493.6277

## EXHIBIT B

October 16, 2023

Philip Roggio,  
Director of Planning & Capital Projects  
Madison County Mass Transit District  
One Transit Way, P.O. Box 7500  
Granite City, IL 62040

Re: Schoolhouse Trail over IL 111

Dear Mr. Roggio:

This letter will serve to modify our engineering agreement dated March 16, 2023 (hereinafter referred to as the Original Agreement), and authorizes additional engineering services and costs associated with changes in the scope of work. These additional services that you have requested are necessary to complete the project.

Our Additional Services consists of 3D renderings for tied arch bridge review, design and plan work associated with the addition of piers, and bridge aesthetics including signs and lighting. These additional services are all set forth in the attached Exhibit C, Scope of Work.

You agree to pay us for these Additional Services a lump sum fee of \$65,100. Billings for these services will be monthly based on progress. Upon approval of these Additional Services, the lump-sum fee will increase from \$414,200 to \$479,300.

All other terms and conditions of the "Original Agreement" remain unchanged. If these additional services and costs are acceptable to you, we'll assume you will incorporate it into the District's "Consultant/ Services Agreement" using this letter as an attachment. This modification will be open for acceptance until November 10, 2022, unless changed by us in writing.

Sincerely,

**OATES ASSOCIATES, INC.**

A handwritten signature in black ink, reading "Jason A. Dreyer".

Jason A. Dreyer, PE, SE  
Project Manager

A handwritten signature in black ink, reading "Thomas L. Cissell".

Thomas L. Cissell, PE  
Project Principal

## **EXHIBIT C**

### **Scope of Work and Estimated Schedule**

#### **ADDITIONAL SERVICES - (\$65,100 Estimated fee)**

##### **Task 4: Type, Size & Location Plans - \$4,800**

###### **Task 4.2 Design tasks**

- 3D Rendering of bridge – Develop and modify 3D rendering of bridge for MCT review, and present at MCT board meeting
- Bridge option evaluation – develop options and cost estimates for MCT review

##### **Task 5: Structure Plans - \$29,800**

###### **Task 5.1 Bridge plan sheets**

- Pier details
- Aesthetic details – MCT signs on main span and piers, uplighting on bridge and piers

###### **Task 5.2 Bridge design tasks**

- Pier design and detailing
- Seismic design – perform conservative and simplified design
- Aesthetics – coordination and evaluation of aesthetics for bridge

##### **Task 13: Aesthetic Lighting/Electrical - \$3,000**

- Review and coordination, completed by subconsultant

##### **Subconsultant RTM Engineering Consultants, Inc. - \$27,500**

Electrical services; for detailed scope of work, see attached proposal.

October 2, 2023

Mr. Jason Dreyer, PE, SE  
Oates Associates  
100 Lanter Court  
Suite 1  
Collinsville, IL 62234

RE: MCT Schoolhouse Trail  
Bike Trail Bridge over Illinois Route 111

Dear Jason,

I am pleased to offer this proposal to provide Professional Engineering Services for the above-referenced project.

Our scope listed below will form our Basic Services and subsequently our Basic Services Fee Request.

**Basic Services Scope:**

1. Preliminary Design
  - a. Prepare bridge lighting and sign lighting concepts for presentation, review and selection by MCT.
2. Construction Documents
  - a. Coordinate a new electrical service with Southwestern Electric Cooperative.
  - b. Implement selected lighting concept and prepare lighting plans, branch circuiting and lighting controls layout, schedules and details.
  - c. Prepare Special Provisions.
  - d. Prepare cost estimate.
  - e. Pre-final design submittal.
  - f. Owner review, coordination and comments.
  - g. QC review.
  - h. Bid document submittal.
3. Bidding
  - a. Attend a pre-bid meeting.
  - b. Address contractor questions and prepare addendums as required.
4. Construction
  - a. Review shop drawings.
  - b. Address contractor questions and construction coordination issues.
  - c. Perform a punchlist at substantial completion.
  - d. Attendance at regularly scheduled coordination meetings is not included.

**Assumptions:**

1. The design will utilize static white exterior LED luminaires to provide dusk to dawn decorative bridge and sign lighting.
2. The design will utilize the latest adopted edition of *IDOT Standard Specifications for Road and Bridge Construction* for material specifications and construction standards.
3. All branch circuits will be installed in conduit and luminaires will be mounted on the bridge and bridge piers.
4. The lighting levels will be based on Illuminating Engineering Society (IES) recommended lighting levels.
5. CAD backgrounds and titleblocks will be provided by Oates Associates for use in preparing our bidding documents.
6. RTM Engineering Consultants will not provide utility relocation engineering services or coordination.
7. RTM Engineering Consultants will not provide traffic signal engineering design or modifications.
8. The following services are not included in our fee proposal but can be provided for additional fees:
  - a. Owner initiated changes to previously approved documents.
  - b. Regular site visits during construction.
  - c. Preparation of construction contracts (Divisions 0 and 1) and review of contractor's pay requests during construction.
  - d. Furnish record drawings of as-built conditions.

**Deliverables:**

1. Lighting design concepts.
2. Pre-final design submittal, including plans, details, Special Provisions and cost estimate. This design will be in PDF format.
3. Final design submittal, including signed and sealed plans and Special Provisions. This design submittal will be in PDF format. Wet seals and signatures required for permit and bidding sets will be provided as required.

**Fees:****Basic Services:**

For the **Basic Services** detailed above, we hereby request a lump sum, fixed fee in the amount of:

\$27,500 (Twenty-seven thousand five-hundred dollars and no cents)

Fees will be billed on a monthly basis as the project progresses and in conjunction with project milestones.

Thank you for the opportunity to provide professional engineering services for this project. If you have any questions or require any additional information, please do not hesitate to contact me.

## RESOLUTION 24-21

### AUTHORIZING THE 2023 HOLIDAY BUS PROGRAM

**WHEREAS**, the Madison County Mass Transit District (District) is the provider of multi-modal transportation services for Madison County, Illinois, including the MCT Fixed Route bus system, the Runabout Paratransit service, the 137 miles of separated Class One bikeways known as the MCT Trails, and RideFinders, the St. Louis regional rideshare program; and,

**WHEREAS**, the District, has, in the past, offered limited free rides on designated Fixed-Route buses to promote the service, encourage ridership, and offer a benefit for regular users; and,

**WHEREAS**, providing free rides on designated District Fixed-Route buses for the month of December, (December 1, 2023 through December 31, 2023), serves as a way to thank Madison County residents for their ridership and for their support of the District; and,



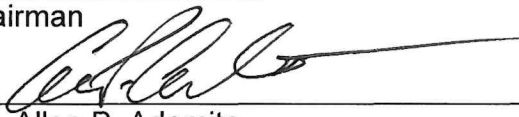

**WHEREAS**, to designate buses for free rides, the District will wrap the farebox on three Fixed-Route buses (one Coach on Chassis, one 30-foot bus, and one 40-foot bus) and designate these as "Holiday Buses." Each day these three buses are assigned randomly across the various routes throughout the District's Fixed Route system; and,

**WHEREAS**, passengers who board the designated "Holiday Buses," with the fareboxes wrapped as presents, will receive the gift of a free ride on that trip.

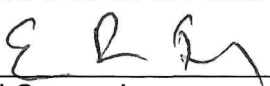
**NOW, THEREFORE**, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. The Madison County Mass Transit District authorizes free rides on Fixed-Route buses which have been designated as "Holiday Buses," beginning December 1, 2023 and extending through December 31, 2023.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

**ADOPTED** by the Madison County Mass Transit District, Madison County, Illinois, on this thirtieth day of November 2023.

 _____ Christopher C. Guy	 _____ Ronald L. Jedda, Chairman	 _____ Allen P. Adomite
 _____ Andrew F. Economy	_____	

APPROVED as to Form:

  
\_\_\_\_\_  
Legal Counsel

## CERTIFICATE

I, Julie Repp, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, November 30, 2023, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:**

1. The Madison County Mass Transit District authorizes free rides on Fixed-Route buses which have been designated as "Holiday Buses," beginning December 1, 2023 and extending through December 31, 2023.
2. Ronald L. Jedda, Chairman, Christopher C. Guy, Vice Chairman, and/or Steven J. Morrison, Managing Director, of the District are hereby authorized and directed to take all action necessary to execute, complete, and perform the obligations set forth in this resolution, on behalf of and in a manner most beneficial to the District.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this thirtieth day of November 2023.

A handwritten signature in cursive script, reading "Julie Repp", is written over a solid horizontal line.