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<th>Item</th>
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<td>I. Pledge of Allegiance.</td>
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<td>II. Call to Order: Roll Call.</td>
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<td>III. Election of Officers.</td>
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<td>IV. Consideration of the minutes of the February 22, 2018, regular meeting for inclusion in the official records of the District.</td>
<td>Approval</td>
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<td>V. Public Comments.</td>
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<td>VI. Financial:</td>
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<td>A. Payments and Claims: Consideration of the February 2018 claims for payment.</td>
<td>Approval</td>
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<td>C. Resolution 18-20 Amending the Madison County Mass Transit District Investment Policy.</td>
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<td>D. Resolution 18-21 Authorizing signatures for negotiable instruments for the Madison County Mass Transit District.</td>
<td>Approval</td>
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<td>VII. Transit Service:</td>
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<td>A. Managing Director's Report: Jerry J. Kane.</td>
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<td>B. Resolution 18-22 Authorizing the execution of Certifications and Assurances for Federal Transit Administration Assistance Programs.</td>
<td>Approval</td>
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<td>VIII. Other Business:</td>
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<td>IX. Executive session to discuss the acquisition, and/or sale or lease of property, and/or security, and/or litigation, and/or review of executive session minutes (5ILCS 120/2 et. seq., 2(c)5, 2(c)6, 2(c)8, 2(c)11, and 2(c)21 of the Open Meetings Act).</td>
<td>Approval</td>
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<tr>
<td>X. Adjournment.</td>
<td>Approval</td>
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MINUTES
Board of Trustees Meeting
Madison County Mass Transit District
One Transit Way, Granite City, Illinois
9:00 a.m., Thursday, February 22, 2018

I. **Pledge of Allegiance**

Chairman Corbett led the reciting of the Pledge of Allegiance.

II. **Call to Order: Roll Call**

Chairman Corbett called the meeting to order at 9:00 a.m.

MEMBERS PRESENT: Daniel Corbett, Edward Hagnauer, Ronald Jedda, and Bruce Malone

MEMBERS ABSENT: J. Terry Allan

OTHERS PRESENT: Jerry Kane, Managing Director; John Papa, Legal Counsel; Mary Ruth Kettenbach, ACT; S.J. Morrison, ACT; and Erin Werner, ACT

III. **Consideration of the minutes of January 25, 2018**

TRUSTEE MALONE MADE THE MOTION, SECONDED BY TRUSTEE JEDDA, TO APPROVE THE MINUTES OF THE JANUARY 25, 2018 REGULAR MEETING FOR INCLUSION IN THE OFFICIAL RECORDS OF THE DISTRICT.

A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN	ABSENT
DANIEL CORBETT	AYE
EDWARD HAGNAUER	AYE
RONALD JEDDA	AYE
BRUCE MALONE	AYE

ALL AYES. NO NAYS. MOTION CARRIED.

IV. **Public Comments**

No public comments were presented.

V. **Financial**

A. **Payments and Claims:** Consideration of the January 2018 claims for payment:

Managing Director Jerry Kane submitted the payments and claims.

TRUSTEE HAGNAUER MADE THE MOTION, SECONDED BY TRUSTEE JEDDA, TO APPROVE THE PAYMENTS AND CLAIMS FOR JANUARY 2018, EXCLUDING THE PAYMENTS AND CLAIMS TO GRANITE CITY TOWNSHIP.
A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN    ABSENT
DANIEL CORBETT    AYE
EDWARD HAGNAUER   AYE
RONALD JEDDA      AYE
BRUCE MALONE      AYE

ALL AYES. NO NAYS. MOTION CARRIED.

TRUSTEE MALONE MADE THE MOTION, SECONDED BY TRUSTEE JEDDA, TO APPROVE THE PAYMENTS AND CLAIMS TO GRANITE CITY TOWNSHIP FOR JANUARY 2018.

A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN    ABSENT
DANIEL CORBETT    AYE
EDWARD HAGNAUER   ABSTAIN
RONALD JEDDA      AYE
BRUCE MALONE      AYE

ALL AYES. NO NAYS. TRUSTEE HAGNAUER ABSTAINED. MOTION CARRIED.


A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN    ABSENT
DANIEL CORBETT    AYE
EDWARD HAGNAUER   AYE
RONALD JEDDA      AYE
BRUCE MALONE      AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VI. Transit Service

A. Managing Director’s Report: Jerry Kane presented the report.

1. Revised May 2018 service changes: S.J. Morrison, Director of Marketing and Planning, presented the revised May 2018 service changes.

TRUSTEE MALONE MADE THE MOTION, SECONDED BY TRUSTEE JEDDA, TO APPROVE THE REVISED MAY 2018 SERVICE CHANGES AS PRESENTED.
A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN       ABSENT
DANIEL CORBETT       AYE
EDWARD HAGNAUER      AYE
RONALD JEDDA         AYE
BRUCE MALONE         AYE

ALL AYES. NO NAYS. MOTION CARRIED.

B. TRUSTEE JEDDA MADE THE MOTION, SECONDED BY TRUSTEE MALONE, TO APPROVE THE FOLLOWING RESOLUTION:

18-17 AUTHORIZING THE EXECUTION OF EASEMENTS WITH THE CITY OF GRANITE CITY

A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN       ABSENT
DANIEL CORBETT       AYE
EDWARD HAGNAUER      ABSTAIN
RONALD JEDDA         AYE
BRUCE MALONE         AYE

ALL AYES. NO NAYS. TRUSTEE HAGNAUER ABSTAINED. MOTION CARRIED.

C. TRUSTEE HAGNAUER MADE THE MOTION, SECONDED BY TRUSTEE MALONE, TO APPROVE THE FOLLOWING RESOLUTIONS:

18-18 AUTHORIZING THE EXECUTION OF A LICENSE AGREEMENT WITH WAL-MART STORES, INC., FOR THE MCT BUS SHELTER AND RELATED ITEMS AT THE WAL-MART IN GLEN CARBON, ILLINOIS

18-19 AUTHORIZING THE EXECUTION OF A LICENSE AND EASEMENTS WITH THE VILLAGE OF GLEN CARBON

A ROLL CALL VOTE FOLLOWED:

J. TERRY ALLAN       ABSENT
DANIEL CORBETT       AYE
EDWARD HAGNAUER      AYE
RONALD JEDDA         AYE
BRUCE MALONE         AYE

ALL AYES. NO NAYS. MOTION CARRIED.

VII. Other Business

No items were presented.

VIII. Executive session to discuss the acquisition, and/or sale or lease of property, and/or security, and/or litigation, and/or review of executive session minutes (5ILCS 120/2 et. seq., 2(c)5, 2(c)6, 2(c)8, 2(c)11, and 2(c)21 of the Open Meetings Act).

No items were presented.
IX. **Adjournment**

TRUSTEE MALONE MADE THE MOTION, SECONDED BY TRUSTEE JEDDA, TO ADJOURN.

A ROLL CALL VOTE FOLLOWED:

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<tr>
<td>J. TERRY ALLAN</td>
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<td>RONALD JEDDA</td>
<td>AYE</td>
</tr>
<tr>
<td>BRUCE MALONE</td>
<td>AYE</td>
</tr>
</tbody>
</table>

ALL AYES. NO NAYS. MOTION CARRIED.

Meeting adjourned at 9:43 a.m.

Respectfully submitted:

[Signature]

Ernie Werner
RESOLUTION 18-20

RESOLUTION AMENDING THE
MADISON COUNTY MASS TRANSIT DISTRICT INVESTMENT POLICY

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRMAN AND BOARD OF
TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT AS FOLLOWS:

1. The Board of Trustees of the Madison County Mass Transit District hereby adopts
   the amended Madison County Mass Transit District Investment Policy, attached as
   Exhibit A.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison
County, Illinois, on this twenty-ninth day of March 2018.

J. Terry Allan

Edward A. Hagnauer                           Bruce A. Malone

Ronald L. Jedda                               J. Kelly Schmidt

APPROVED as to Form:

John T. Papa, Legal Counsel
CERTIFICATE

I, Erin Werner, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, March 29, 2018, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

1. The Board of Trustees of the Madison County Mass Transit District, hereby adopts the amended Madison County Mass Transit District Investment Policy, attached as Exhibit A.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-ninth day of March 2018.

Erin Werner
Investment Policy

Madison County Mass Transit District

I. Scope

This policy applies to the investment of all operating funds of the Madison County Mass Transit District (District) under the jurisdiction of the District. This policy will also apply to any new funds or temporary funds placed under the jurisdiction of the District. The Illinois Compiled Statutes will take precedence except where this policy is more restrictive wherein this policy will take precedence. All transactions involving the financial assets and related activity of the foregoing funds shall be administered in accordance with the provisions of this policy.

1. Pooling of funds
   Except for cash in certain restricted and special funds, the District will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

2. External Management of Funds
   Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

II. General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity and yield:

1. Safety
   Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

   a. Credit Risk
      The District will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

      • Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the District will do business.
      • Diversifying the portfolio so that potential losses on individual securities will be minimized.
b. **Interest Rate Risk**
   The District will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:
   
   - Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
   - Investing operating funds primarily in shorter-term securities, with such maturities not to exceed 3 years and not to exceed 40 percent in any one particular year.

2. **Liquidity**
   The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements or overnight investments that offer same-day liquidity for short-term funds.

3. **Yield**
   The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:
   
   - A security with declining credit may be sold early to minimized loss of principal.
   - A security swap would improve the quality, yield, or target duration in the portfolio.
   - Liquidity needs of the portfolio require that the security be sold.

III. **Standards of Care**

1. **Prudence**
   The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the governing body and the liquidity and the sale of securities are
carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. **Ethics and Conflicts of Interest**
   Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio.

3. **Delegation of Authority**
   Responsibility for the operation of the investment program is hereby delegated to the investment officers, who shall act in a manner consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officers. The investment officers shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. **Investment Transactions**

1. **Authorized Financial Dealers and Institutions**
   A list will be maintained of financial institutions authorized to provide investment transactions. The list will be approved by the District on an annual basis.

2. **Internal Controls**
   The investment officer is responsible for establishing and maintaining an internal control structure that will be reviewed annually with the Madison County Mass Transit District’s independent auditor. The internal control structure shall be designed to ensure that the assets of the District are protected from loss, theft or misuse and to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

       The internal controls shall address the following points:
• Control of collusion.
• Separation of transaction authority from accounting and record keeping.
• Custodial safekeeping.
• Avoidance of physical delivery securities.
• Clear delegation of authority to subordinate staff members.
• Written confirmation of transactions for investments and wire transfers.
• Development of a wire transfer agreement with the lead bank.

V. Suitable and Authorized Investments

1. Investment Types
In accordance with and subject to restrictions imposed by current statutes, the following list represents the entire range of investments that the District will consider and which shall be authorized for the investment of funds by the District.

a. United States Treasury Securities. The District may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.

b. United States Agency Securities. The District may invest in obligations issued or guaranteed by an agency of the United States Government as described in V. (2).

c. Repurchase Agreements. The District may enter into repurchase agreements with financial institutions provided that the parties to the agreement have executed a written master repurchase agreement, which has been signed by both parties, before entering into the transaction. The agreement will outline the basic responsibilities of both the buyer and the seller and should extend for periods of 330 days or less. All repurchase agreements will consist of securities which are direct obligations of, or obligations guaranteed as to principal or interest by, the United States of America, securities which are issued by or guaranteed by a corporation in which the United States has a direct or indirect interest and which are designated by the Secretary of the Treasury for exemption, or securities issued by any corporation, the securities of which are designated by statute as exempt securities within the meaning of the laws administered by the Securities and Exchange Commission. The market value of the securities received should equal at least 110% of the amount of the cash transferred. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase U.S. Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.
d. Direct Obligations of Banks and Savings Institutions. The District may invest in direct obligations of banks doing business in Illinois and savings banks or savings and loan associations incorporated under the laws of the State of Illinois or any other state. These instruments include interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of banks and savings institutions. In all instances these types of investments shall be federally insured or collateralized for that amount which exceeds the limits of the federal insurance.

e. Bankers' Acceptances. Time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances. The District may invest in bankers' acceptances issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.

f. Commercial Paper. The District may invest in commercial paper issued by domestic corporations, which has received the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars ($500,000,000).

g. Money Market Mutual Funds. The District may invest in money market mutual funds provided than the portfolio of any such money market mutual fund is limited to obligations that meet one of the following three criteria:

a) bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest or obligations of the United States;

b) bonds, notes, debentures, or other similar obligations of the United States or its agencies; or

c) agreements to repurchase such obligations.

h. Illinois Public Treasurers' Investment Pool. The District may invest funds in the Investment Pool to take advantage of the ability to invest for short periods of time.
i. **Credit Union Investment Accounts.** The District may invest in insured 
dividend-bearing share accounts, share certificate accounts, and any 
other class of share accounts. The credit union must be chartered under 
United States or Illinois law, and must be insured with either the 
National Credit Union Administration or with other insurers jointly 
approved by the Directors of the Illinois Department of Financial 
Institutions and the Department of Insurance. Also, the credit union's 
principal office must be located in Illinois.

j. **Municipal Bonds.** The District may invest in municipal bonds, both 
taxable and tax-exempt. The bonds shall be rated at the time of 
purchase within the 4 highest general classifications established by a 
rating service of nationally recognized expertise in rating bonds of states 
and their political subdivisions.

2. **Security Selection**
The following list represents the entire range of United States Agency Securities 
that the District will consider and which shall be authorized for the investment 
of funds by the District. Additionally, the following definitions and guidelines 
should be used in purchasing the instruments:

a. **U.S. Govt. Agency Coupon and Zero Coupon Securities.** Bullet coupon 
bonds with no embedded options.

b. **U.S. Govt. Agency Discount Notes.** Purchased at a discount with 
maximum maturities of one (1) year.

c. **U.S. Govt. Agency Callable Securities.** Restricted to securities callable 
with maximum final maturities of three (3) years.

d. **U.S. Govt. Agency Step-Up Securities.** The coupon rate is fixed for an 
initial term. At coupon date, the coupon rate rises to a new, higher fixed 
term. Restricted to securities with maximum final maturities of three (3) 
years.

3. **Investment Restrictions and Prohibited Transactions**
To provide for the safety and liquidity of Madison County Mass Transit 
District’s funds, the investment portfolio will be subject to the following 
restrictions:

a. Borrowing for investment purposes ("Leverage") is prohibited.

b. Instruments known as Structured Notes (e.g. inverse floaters, leveraged 
floaters, and equity-linked securities) are not permitted. Investment in
any instrument, which is commonly considered a "derivative" instrument (e.g. options, futures, swaps, caps, floors, and collars), is prohibited.

c. Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on developments or trends in the market is prohibited.

4. Collateralization
Collateralization will be required on the following types of investments: direct obligations of banks and savings institutions, money market mutual funds, credit union investment accounts and repurchase agreements. The market value (including accrued interest) of the collateral should be at least 110%.

For certificates of deposit, the market value of collateral must be at least 110% of the amount of certificates of deposit plus demand deposits with the depository, less the amount, if any, which is insured by the Federal Deposit Insurance Corporation, or the National Credit Unions Share Insurance Fund.

 Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business days from the settlement date.

The District shall have a depository contract and pledge agreement with each safekeeping bank that will comply with the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 (FIRREA). This will ensure that the District's security interest in collateral pledged to secure deposits is enforceable against the receiver of a failed financial institution.

5. Repurchase Agreements
The securities for which repurchase agreements will be transacted will be limited to U.S. Treasury and government agency securities that are eligible to be delivered via the Federal Reserve's Fedwire book entry system.

VI. Investment Parameters

1. Diversification
The investments shall be diversified to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed and approved on an annual basis.

2. Maximum Maturities
To the extent possible, the District shall attempt to match its investments with anticipated cash flow requirements. Investments in bankers' acceptances and commercial paper shall mature and become payable not more than one hundred eighty days (180) from the date of purchase. All other investments shall mature and become payable not more than three (3) years from the date of purchase.
The District shall adopt weighted average maturity limitations that should not exceed three (3) years and is consistent with the investment objectives.

VII. Reporting

1. Methods
The investment officers shall prepare an investment report monthly, including a management summary that provides an analysis of the status of the current investment portfolio. This management summary will be prepared in a manner that will allow the District to ascertain whether investment activities during the reporting period have conformed to the policy. The monthly report will be provided to the Madison County Mass Transit District Board of Trustees, and will include the following:

- Listing of individual securities held at the end of the reporting period.
- Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements). [Note: this is only required annually]
- Listing of investment by maturity date.

2. Performance Standards
This investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks may be established against which portfolio performance shall be compared on a regular basis.

Commercial paper and bankers' acceptances must be reviewed monthly to determine if the rating level has changed. The commercial paper and bankers' acceptances should be reviewed for possible sale if the securities are downgraded below the minimum acceptable rating levels.

3. Mark to Market
The market value of the portfolio shall be calculated monthly and a statement of the market value of the portfolio shall be issued to the Madison County Mass Transit District Board of Trustees. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

VIII. Policy Considerations

1. Exemption
Any investment currently held that does not meet the guidelines of this policy shall be exempt from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.
2. **Adoption**
This policy shall be on file with the Madison County Mass Transit District Board of Trustees. The policy shall be reviewed annually by the investment officers and any policy revisions or amendments will be presented to the Madison County Mass Transit District Board of Trustees for consideration.
RESOLUTION 18-21

AUTHORIZING SIGNATURES FOR NEGOTIABLE INSTRUMENTS
FOR THE MADISON COUNTY MASS TRANSIT DISTRICT

BE IT RESOLVED, that no check or other negotiable instrument drawn on any account of
the MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY, ILLINOIS, shall
be paid unless said document contains the signatures as makers of at least two of the
following five persons listed below.

J. TERRY ALLAN
EDWARD A. HAGNAUER
RONALD L. JEDDA

BRUCE A. MALONE
J. KELLY SCHMIDT

BE IT FURTHER RESOLVED, that all checks or other negotiable instruments made
payable to the MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY,
ILLINOIS, shall be deposited in said Account Nos._only, and that said proceeds may not be
directly paid out in any other manner.

BE IT FURTHER RESOLVED, that the MADISON COUNTY MASS TRANSIT DISTRICT,
MADISON COUNTY, ILLINOIS, does hereby go on record to state that no person or other
entity has the authority to issue or to negotiate any checks or negotiable instruments
contrary to the provisions of this Resolution, and this Resolution supersedes all prior
Resolutions regarding this matter.

ADOPTED, by the Board of Trustees of the Madison County Mass Transit District, Madison
County, Illinois, on this twenty-ninth day of March 2018.

J. Terry Allan

Edward A. Hagnauer

Ronald L. Jedda

Bruce A. Malone

J. Kelly Schmidt

APPROVED as to Form:

John T. Papa, Legal Counsel
CERTIFICATE

I, Erin Werner, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, March 29, 2018, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

BE IT RESOLVED, that no check or other negotiable instrument drawn on any account of the MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY, ILLINOIS, shall be paid unless said document contains the signatures as makers of at least two of the following five persons listed below.

J. TERRY ALLAN
EDWARD A. HAGNAUER
RONALD L. JEDDA
BRUCE A. MALONE
J. KELLY SCHMIDT

BE IT FURTHER RESOLVED, that all checks or other negotiable instruments made payable to the MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY, ILLINOIS, shall be deposited in said Account Nos. [Redacted] only, and that said proceeds may not be directly paid out in any other manner.

BE IT FURTHER RESOLVED, that the MADISON COUNTY MASS TRANSIT DISTRICT, MADISON COUNTY, ILLINOIS, does hereby go on record to state that no person or other entity has the authority to issue or to negotiate any checks or negotiable instruments contrary to the provisions of this Resolution, and this Resolution supersedes all prior Resolutions regarding this matter.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-ninth day of March 2018.

[Signature]

Erin Werner
RESOLUTION 18-22

AUTHORIZING THE EXECUTION OF CERTIFICATIONS AND ASSURANCES FOR FEDERAL TRANSIT ADMINISTRATION ASSISTANCE PROGRAMS

WHEREAS, the Federal Transportation Administration has been delegated to award Federal financial assistance for transportation projects; and,

WHEREAS, the Madison County Mass Transit District is authorized by 49 U.S.C. Chapter 53, Title 23 of the United States Code, or other Federal statutes authorizing a project administered by the Federal Transit Administration, the Madison County Mass Transit District is a recipient as defined by 49 U.S.C. § 5307 (a)(2) to apply for Urbanized Area Formula Program assistance; and,

WHEREAS, the Federal Transit Administration requires the District to provide Certifications and Assurances for all programs for which the District intends to seek Federal Transit Administration grant assistance during Federal Fiscal Year 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District agrees to comply with all Federal statutes and regulations, follow applicable Federal directives, and comply with the Certifications and Assurances as applicable to each application the District makes to the Federal Transit Administration in Federal Fiscal Year 2018.

2. Jerry J. Kane, Managing Director of the Madison County Mass Transit District, is authorized to make the Certifications and Assurances and bind the Madison County Mass Transit District’s compliance.

ADOPTED by the Madison County Mass Transit District, Madison County, Illinois, on this twenty-ninth day of March 2018.

J. Terry Allan

Edward A. Hagnauer

Ronald L. Jedda

Bruce A. Malone

J. Kelly Schmidt

APPROVED as to Form:

John T. Papa, Legal Counsel
CERTIFICATE

I, Erin Werner, do hereby certify that I am the fully qualified and acting Secretary of the Board of Trustees of the Madison County Mass Transit District, and as such Secretary, I am the keeper of the records and files of the Madison County Mass Transit District.

I do further certify that at a duly constituted and legally convened meeting of the Board of Trustees of the Madison County Mass Transit District held on Thursday, March 29, 2018, a resolution was adopted in full accordance and conformity with the by-laws of the Madison County Mass Transit District and the statutes of the State of Illinois, as made and provided, and that the following is a full, complete, and true copy of the pertinent provisions of said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MADISON COUNTY MASS TRANSIT DISTRICT THAT:

1. Madison County Mass Transit District agrees to comply with all Federal statutes and regulations, follow applicable Federal directives, and comply with the Certifications and Assurances as applicable to each application the District makes to the Federal Transit Administration in Federal Fiscal Year 2018.

3. Jerry J. Kane, Managing Director of the Madison County Mass Transit District, is authorized to make the Certifications and Assurances and bind the Madison County Mass Transit District's compliance.

I further certify that the original of the complete said resolution is on file in the records of the Madison County Mass Transit District in my custody. I do further certify that the foregoing Resolution remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as Secretary of the Madison County Mass Transit District on this twenty-ninth day of March 2018.

Erin Werner